

As of 30/11/2022

## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 1% target over rolling 3 year periods with a reduced probability of negative returns over rolling 12-month periods. The portfolio has been designed for capital protection through reduced volatility. The portfolio has exposure to both local and offshore assets. The portfolio utilizes asset allocation and downside protection to deliver consistent positive returns through most market conditions.

### Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

## Risk profile of the fund

Low Risk

### Fund facts:

Multi Manager:

GTC

Benchmark:

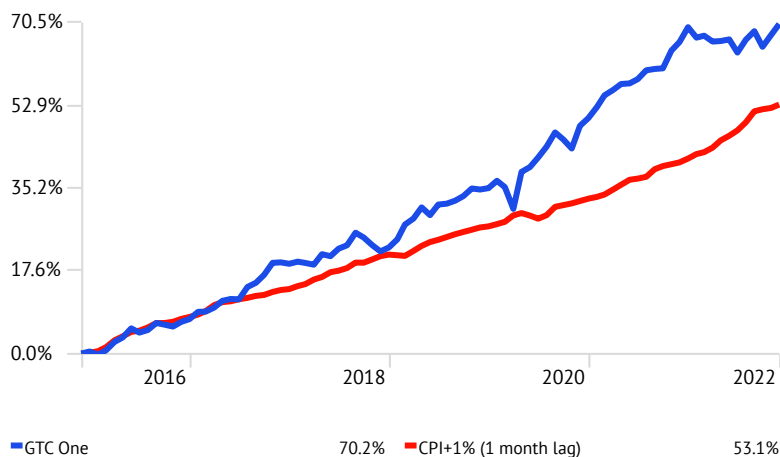
CPI + 1% over 3 year rolling periods

## Investment managers

Aylett 4.00%, Coronation 27.50%, Prescient 4.50%, SEI 2.00%, Taquanta 27.00% and WWC 35.00%

## 7 year cumulative performance history (%)

Time Period: 01/12/2015 to 30/11/2022



## Performance (%)

|                      | 7 Yr* | 5 Yr* | 3 Yr* | 1 Yr |
|----------------------|-------|-------|-------|------|
| GTC One              | 7.89  | 7.34  | 8.04  | 2.30 |
| CPI+1% (1 month lag) | 6.27  | 6.16  | 6.46  | 8.75 |

\*Annualised

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees.

Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

## Risk statistics: 7 years rolling

Time Period: 01/12/2015 to 30/11/2022

|                    |      |
|--------------------|------|
| Standard Deviation | 4.54 |
|--------------------|------|

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## Asset class exposure (%)

|                  |       |
|------------------|-------|
| Local Equity     | 6.92  |
| Local Property   | 1.00  |
| Local Bond       | 39.51 |
| Local Cash       | 25.53 |
| Local Other      | 0.00  |
| Foreign Equity   | 24.54 |
| Foreign Property | 0.01  |
| Foreign Other    | 0.00  |
| Foreign Cash     | 0.62  |
| Foreign Bonds    | 1.88  |

## Top 10 equity holdings

|                              | Fund exposure (%) |
|------------------------------|-------------------|
| Reinet Investments SCA       | 0.32              |
| Tsogo Sun Gaming Ltd         | 0.22              |
| British American Tobacco Plc | 0.21              |
| Standard Bank Group Ltd      | 0.20              |
| Hudaco Industries Ltd        | 0.17              |
| BHP Group Plc                | 0.16              |
| AECI Ltd                     | 0.15              |
| Transaction Capital Ltd      | 0.15              |
| Impala Platinum Holdings Ltd | 0.15              |
| Anglo American Plc           | 0.15              |
| Total                        | 1.88              |

Updated quarterly

## Equity sector breakdown

