

As of 31/10/2022

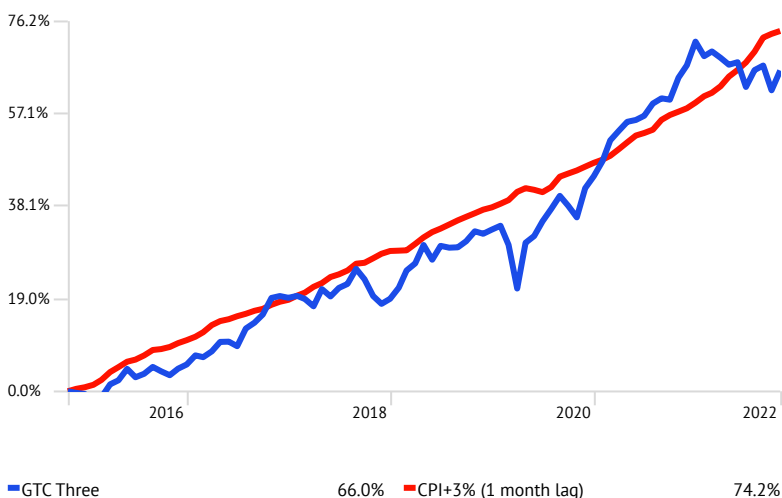
## Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period. The portfolio has exposure to both local and offshore assets.

**Features:** Regulation 28 compliant  
Local and international exposure  
Multi-asset class exposure  
Capital preservation

## 7 year cumulative performance history (%)

Time Period: 01/11/2015 to 31/10/2022



## Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	7.51	6.85	7.69	0.89
CPI+3% (1 month lag)	8.25	8.13	8.42	10.54

\*Annualised  
Returns are gross of all fees except for transaction, custody, and underlying manager performance fees. Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows

## Risk statistics: 7 years rolling

Time Period: 01/11/2015 to 31/10/2022

Standard Deviation	6.88
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## Risk profile of the fund

Moderate Risk

## Fund facts:

Multi Manager: GTC  
Benchmark: CPI + 3% over 5 year rolling periods

## Investment managers

Aylett 7.80%, Aluwani 9.00%, Coronation 22.00%, Prescient 5.00%, M&G 4.50%, Sanlam 3.00%, SEI 1.00%, Taquanta 10.00%, Worldwide Capital 36.20% and 36One 1.50%

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## Asset class exposure (%)

Local Equity	25.94
Local Property	1.29
Local Bond	34.34
Local Cash	11.42
Local Other	0.00
Foreign Equity	25.93
Foreign Property	0.01
Foreign Bonds	1.01
Foreign Cash	0.06
Foreign Other	0.00

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Standard Bank Group Ltd	0.95
British American Tobacco Plc	0.94
Naspers Ltd	0.89
Anglo American Plc	0.88
Reinet Investments SCA	0.84
Firststrand Ltd	0.79
Sasol Ltd	0.67
Prosus NV	0.66
Impala Platinum Holdings Ltd	0.61
MTN Group Ltd	0.58
Total	7.81

Updated quarterly

## Equity sector breakdown

