

As of 30/09/2022

## Investment mandate and objectives

This is a higher risk portfolio which has a direct market focus as opposed to an inflation targeting strategy. The objective of this portfolio is to outperform a market benchmark portfolio, constructed using market indices, over rolling 10 year periods. This portfolio has been designed for capital growth through direct market exposure, accepting that there will be periods of greater volatility and market shocks from time to time. The portfolio has exposure to both local and offshore assets. The portfolio will have international equity exposure which offers diversification and a local currency hedge.

### Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Maximum equity exposure

## Risk profile of the fund

High Risk

### Fund facts:

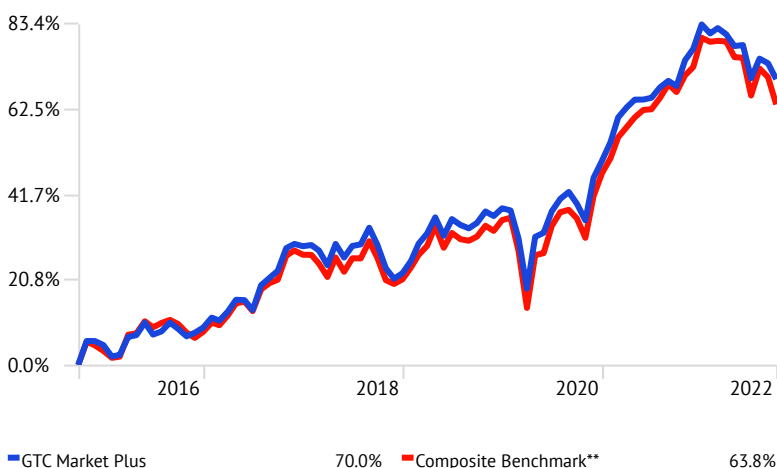
Multi Manager: GTC  
 Benchmark: Composite Benchmark\*\*

### Investment managers

Aylett 6.00%, Aluwani 13.00%, Coronation 4.00%, M&G 14.50%, Sanlam 9.40%, Taquanta 4.00%, Worldwide Capital 44.40% and 36One 4.70%

## 7 year cumulative performance history (%)

Time Period: 01/10/2015 to 30/09/2022



## Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Market Plus	7.87	6.67	8.04	1.00
Composite Benchmark**	7.30	6.26	7.61	-1.82

\*Annualised

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees  
 Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cashflows

\*\*Composite Benchmark: 47% FTSE/JSE Shareholder Weighted Index, 5% STEFI, 15% ALBI, 5% FTSE/JSE SA Listed Property, 19.50% MSCI World and 8.50% MSCI Emerging Markets

## Risk statistics: 7 years rolling

Time Period: 01/10/2015 to 30/09/2022

Standard Deviation	10.05
Tracking Error	6.26

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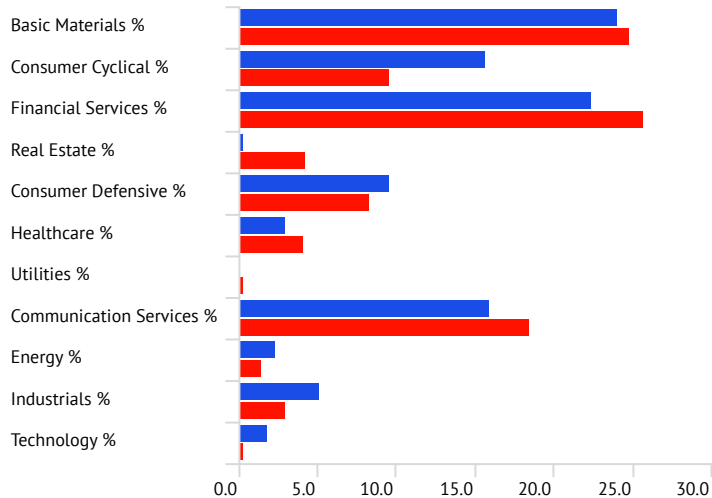
## Asset class exposure (%)

Local Equity	46.30
Local Property	5.08
Local Bond	16.71
Local Cash	4.00
Local Other	0.00
Foreign Equity	27.95
Foreign Bonds	0.00
Foreign Other	0.00
Foreign Cash	-0.03
Foreign Property	0.01

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Ltd	2.71
Prosus NV	2.06
Anglo American Plc	1.98
Standard Bank Group Ltd	1.95
British American Tobacco Plc	1.86
MTN Group Ltd	1.77
Firststrand Ltd	1.72
Sasol Ltd	1.71
ABSA Group Ltd	1.71
Northam Platinum Holdings Ltd	1.14
Total	18.61

## Equity sector breakdown



■ GTC Market Plus

■ FTSE/JSE Capped SWIX All Share TR ZAR