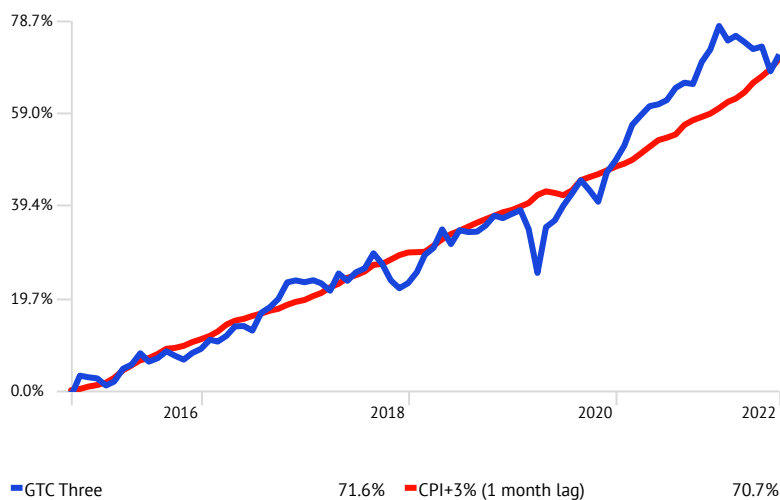# GTC Three

As of 31/07/2022

Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period. The portfolio has exposure to both local and offshore assets.

Features:

Regulation 28 compliant
Local and international exposure
Multi-asset class exposure
Capital preservation

Risk profile of the fund

Moderate Risk

Fund facts:

Multi Manager:	GTC
Benchmark:	CPI + 3% over 5 year rolling periods

Investment managers

Aylett 7.80%, Aluwani 9.00%, Coronation 22.00%, Prescient 5.00%, M&G 4.50%, Sanlam 3.00%, SEI 1.00%, Taquanta 10.00%, Tiger Inc.1998 2.00%, Worldwide Capital 34.20% and 36One 1.50%

Longer history cumulative performance history (%)

Time Period: 30/09/2015 to 31/07/2022

■GTC Three 71.6%	■CPI+3% (1 month lag) 70.7%

Performance (%)

	Longest history**	5 Yr*	3 Yr*	1 Yr
GTC Three	8.12	8.03	8.64	4.32
CPI+3% (1 month lag)	8.04	7.94	8.14	10.44

*Annualised
**Longest history start date is September 2015
Returns are gross of all fees except for transaction, custody, and underlying manager performance fees.
Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

Risk statistics: Longest history rolling

Time Period: 30/09/2015 to 31/07/2022

Standard Deviation	6.79

GTC Three

As of 31/07/2022

Asset class exposure (%)

Local Equity	25.73
Local Property	1.31
Local Bond	35.17
Local Cash	12.11
Local Other	0.00
Foreign Equity	24.58
Foreign Property	0.02
Foreign Bonds	0.95
Foreign Cash	0.13
Foreign Other	0.00

Top 10 equity holdings

	Fund exposure (%)
Anglo American Plc	1.10
Standard Bank Group Ltd	1.07
Naspers Ltd	1.04
British American Tobacco Plc	0.91
Reinet Investments SCA	0.81
Firstrand Ltd	0.78
Sasol Ltd	0.76
Prosus NV	0.76
BHP Group Plc	0.62
MTN Group Ltd	0.60
Total	8.44

Updated quarterly

Equity sector breakdown

Legend: ■ GTC Three   ■ FTSE/JSE Capped SWIX All Share TR ZAR