

As of 31/07/2022

Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 1% target over rolling 3 year periods with a reduced probability of negative returns over rolling 12-month periods. The portfolio has been designed for capital protection through reduced volatility. The portfolio has exposure to both local and offshore assets. The portfolio utilizes asset allocation and downside protection to deliver consistent positive returns through most market conditions.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

Risk profile of the fund

Low Risk

Fund facts:

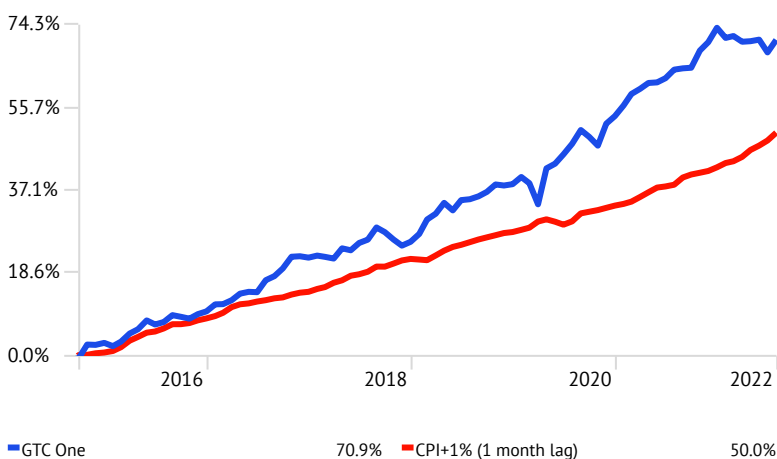
Multi Manager: GTC
 Benchmark: CPI + 1% over 3 year rolling periods

Investment managers

Aylett 4.00%, Coronation 27.50%, Prescient 4.50%, SEI 2.00%, Taquanta 27.00% and WWC 35.00%

Longest history cumulative performance history (%)

Time Period: 30/09/2015 to 31/07/2022



Performance (%)

	Longest history**	5 Yr*	3 Yr*	1 Yr
GTC One	8.05	7.88	8.14	4.07
CPI+1% (1 month lag)	6.04	5.94	6.14	8.44

*Annualised

**Longest history start date is September 2015

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees. Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

Risk statistics: Longest history rolling

Time Period: 30/09/2015 to 31/07/2022

Standard Deviation	4.57
--------------------	------

As of 31/07/2022

Asset class exposure (%)

Local Equity	8.56
Local Property	1.11
Local Bond	36.11
Local Cash	24.89
Local Other	0.00
Foreign Equity	26.98
Foreign Property	0.02
Foreign Other	0.00
Foreign Cash	0.15
Foreign Bonds	2.17

Top 10 equity holdings

	Fund exposure (%)
Reinet Investments SCA	0.36
Standard Bank Group Ltd	0.22
Hudaco Industries Ltd	0.20
Tsogo Sun Gaming Ltd	0.20
British American Tobacco Plc	0.19
AECI Ltd	0.18
BHP Group Plc	0.17
Anglo American Plc	0.17
Transaction Capital Ltd	0.16
Impala Platinum Holdings Ltd	0.16
Total	2.01

Updated quarterly

Equity sector breakdown

