

As of 31/08/2022

## Investment mandate and objectives

This is a higher risk portfolio which has a direct market focus as opposed to an inflation targeting strategy. The objective of this portfolio is to outperform a market benchmark portfolio, constructed using market indices, over rolling 10 year periods. This portfolio has been designed for capital growth through direct market exposure, accepting that there will be periods of greater volatility and market shocks from time to time. The portfolio has exposure to both local and offshore assets. The portfolio will have international equity exposure which offers diversification and a local currency hedge.

### Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Maximum equity exposure

## Risk profile of the fund

High Risk

### Fund facts:

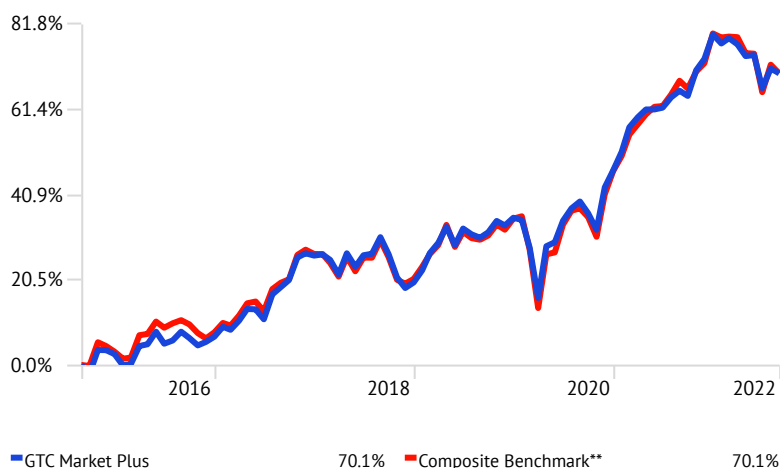
Multi Manager: GTC  
 Benchmark: Composite Benchmark\*\*

### Investment managers

Aylett 6.00%, Aluwani 13.00%, Coronation 4.00%, M&G 14.50%, Sanlam 9.40%, Taquanta 4.00%, Worldwide Capital 44.40% and 36One 4.70%

## 7 year cumulative performance history (%)

Time Period: 01/09/2015 to 31/08/2022



## Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Market Plus	7.88	7.46	9.22	2.53
Composite Benchmark**	7.88	7.27	9.34	1.05

\*Annualised

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees. Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cashflows.

\*\*Composite Benchmark: 47% FTSE/JSE Shareholder Weighted Index, 5% STEFI, 15% ALBI, 5% FTSE/JSE SA Listed Property, 19.50% MSCI World and 8.50% MSCI Emerging Markets

## Risk statistics: 7 years rolling

Time Period: 01/09/2015 to 31/08/2022

Standard Deviation	10.04
Tracking Error	6.26

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## Asset class exposure (%)

Local Equity	48.09
Local Property	5.35
Local Bond	17.12
Local Cash	-1.33
Local Other	0.00
Foreign Equity	30.65
Foreign Bonds	0.00
Foreign Other	0.00
Foreign Cash	0.12
Foreign Property	0.00

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Ltd	3.11
Anglo American Plc	2.51
Prosus NV	2.31
Standard Bank Group Ltd	2.26
Sasol Ltd	2.01
British American Tobacco Plc	1.94
MTN Group Ltd	1.76
Firststrand Ltd	1.66
Compagnie Financiere Richemont	1.59
ABSA Group Ltd	1.47
Total	20.63

Updated quarterly

## Equity sector breakdown

