

As of 31/08/2022

Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. The portfolio has exposure to both local and offshore assets. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection.

Features: Regulation 28 compliant
Multi-asset class exposure
Local and International exposure

Risk profile of the fund

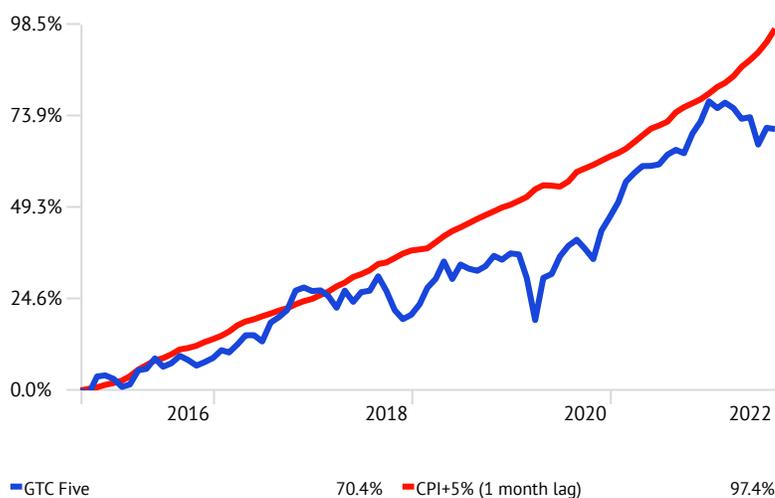
Moderate to High Risk

Fund facts:

Multi Manager: GTC
Benchmark: CPI + 5% over a 7 year rolling period

7 year cumulative performance history (%)

Time Period: 01/09/2015 to 31/08/2022



Investment managers

Aylett 6.72%, Aluwani 10.00%, Coronation 12.00%, Prescient 3.00%, M&G 11.80%, Sanlam 8.60%, SEI 1.00%, Taquanta 5.00%, Worldwide Capital 37.58% and 36One 4.30%

Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Five	7.91	7.31	8.83	3.40
CPI+5% (1 month lag)	10.21	10.19	10.53	12.87

*Annualised

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees. Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

Risk statistics: 10 years rolling

Time Period: 01/09/2015 to 31/08/2022

Standard Deviation 9.00

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Asset class exposure (%)

Local Equity	43.53
Local Property	2.85
Local Bond	18.64
Local Cash	7.72
Local Other	0.00
Foreign Equity	26.17
Foreign Property	0.00
Foreign Cash	0.19
Foreign Other	0.00
Foreign Bonds	0.89

Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Ltd	2.65
Anglo American Plc	2.27
Prosus NV	1.99
Standard Bank Group Ltd	1.99
Sasol Ltd	1.72
British American Tobacco Plc	1.69
MTN Group Ltd	1.50
Firststrand Ltd	1.50
Compagnie Financiere Richemont	1.48
ABSA Group Ltd	1.24
Total	18.04

Updated quarterly

Equity sector breakdown

