

As of 31/05/2022

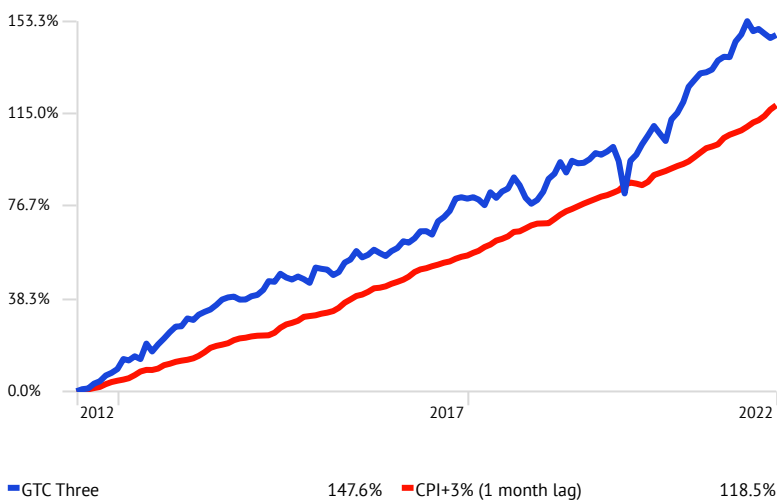
## Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period. The portfolio has exposure to both local and offshore assets.

**Features:** Regulation 28 compliant  
Local and international exposure  
Multi-asset class exposure  
Capital preservation

## 10 year cumulative performance history (%)

Time Period: 01/06/2012 to 31/05/2022



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	9.49	7.72	8.28	9.10	6.65
CPI+3% (1 month lag)	8.13	7.97	7.67	7.76	8.85

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/06/2012 to 31/05/2022

Standard Deviation	6.14
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## Risk profile of the fund

Moderate Risk

## Fund facts:

Multi Manager: GTC

Benchmark: CPI + 3% over 5 year rolling periods

## Investment managers

Aylett 7.80%, Aluwani 9.00%, Coronation 22.00%, Prescient 5.00%, M&G 4.50%, Sanlam 3.00%, SEI 1.00%, Taquanta 10.00%, Tiger Inc.1998 2.00%, Worldwide Capital 34.20% and 36One 1.50%

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### Asset class exposure (%)

Local Equity	24.64
Local Property	1.33
Local Bond	36.48
Local Cash	11.04
Local Other	0.00
Foreign Equity	22.35
Foreign Property	0.03
Foreign Bonds	0.90
Foreign Cash	2.24
Foreign Other	0.99

### Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Anglo American Plc	1.35
Standard Bank Group Ltd	1.21
Firststrand Ltd	0.91
Reinet Investments SCA	0.89
BHP Group Plc	0.82
British American Tobacco Plc	0.82
MTN Group Ltd	0.80
Impala Platinum Holdings Ltd	0.71
Naspers Ltd	0.64
Compagnie Financiere Richemont	0.55
Total	8.72

Updated quarterly

### Equity sector breakdown

