

Key indices

	Last Close		Last week Chg	1W% Chg	WTD% Chg	1M% Chg	1Y% Chg
JSE All Share	65295.42	▼	-2206.67	-3.27	-0.15	-3.54	-0.80
JSE Top 40	59018.91	▼	-2144.11	-3.51	-0.11	-3.53	-1.25
FTSE 100	7020.45	▼	-24.53	-0.35	0.06	-6.20	-0.76
DAX 30	12912.59	▼	-125.90	-0.97	-1.63	-7.24	-16.46
CAC 40	5883.33	▼	-2.91	-0.05	0.01	-5.91	-10.19
S&P 500	3795.73	▲	128.96	3.52	3.29	-3.70	-10.52
Nasdaq Composite	11232.19	▲	586.09	5.51	4.02	-0.29	-21.30
DJIA	30677.36	▲	750.29	2.51	2.64	-3.92	-9.44
MSCI Emerging Markets	995.34	▼	-12.78	-1.27	-0.93	-2.13	-26.84
MSCI Developed World	2549.05	▲	58.51	2.35	2.55	-4.90	-14.97

Key currencies & commodities

	Current*		1W% Chg	WTD% Chg	1M% Chg	1Y% Chg
USDZAR	15.9215	▲	-0.29	-0.35	2.04	12.27
GBPZAR	19.5444	▲	-1.00	-0.06	-0.22	-1.49
EURZAR	16.7727	▲	-0.54	-0.02	0.06	-0.85
AUDZAR	10.9961	▲	-2.41	-0.94	-1.07	2.12
EURUSD	1.0534	▼	-0.25	0.23	-1.98	-11.76
GBPUSD	1.2275	▼	-0.74	0.16	-2.17	-12.20
Brent (\$/barrel)	109.9	▼	-8.15	-2.71	-3.09	46.36
Gold (\$/oz)	1826.2	▼	-1.08	-0.54	-2.13	2.44
Platinum (\$/oz)	913.0	▼	-4.91	-2.77	-4.08	-16.76
Copper (\$/MT)*	8397.0	▼	-7.52	-6.36	-11.23	-11.17

*As of previous close, #As on 06:00 SAST

South Africa Market ▼

South African markets closed lower

South African markets closed in the red during the week, amid concerns over higher interest rates and surging inflation. The JSE All Share Index fell 3.3% to close at 65,295.42.

US Market ▲

US markets closed firmer

US markets ended higher during the week, as Federal Reserve Chairman pledged to tackle inflation. The S&P 500 Index climbed 3.5% to close at 3,795.73.

UK Market ▼

UK market closed in the red

UK markets closed weaker during the week, amid ongoing concerns over global economic slowdown. The FTSE 100 Index declined 0.4% to close at 7,020.45.

Asian Market ▲

Trading mostly higher

Asian markets are trading higher this morning. At 6:00 SAST, the Nikkei 225 Index is trading 0.9% higher at 26,404.30.

USD ZAR ▲

The US Dollar declined against the South African Rand during the week, amid drop in the US Treasury yields.

GBP ZAR ▲

The British Pound dropped against the South African Rand during the week, as higher than expected UK's inflation data stoked concerns over economic slowdown.

EUR ZAR ▲

The Euro weakened against the South African Rand during the week, after French President Emmanuel Macron lost an absolute majority in parliamentary elections.

AUD ZAR ▲

The Australian Dollar fell against the South African Rand during the week, even though Reserve Bank of Australia's (RBA) Governor Philip Lowe signalled 25-to-50 basis point rate hike in July.

Gold ▼

During the week, gold prices declined 1.1% to close at \$1,825.7/oz, following hawkish signals from global central banks.

Brent Crude Oil ▼

During the week, Brent crude oil fell 8.2% to settle at \$110.05/bl, amid concerns over crude demand.

SA economic & political news

- South Africa's (SA) consumer price index (CPI) rose to a 5-year high in May.
- President Cyril Ramaphosa has approved a 3% salary increase for government officials.
- The Judicial Service Commission has recommended judge Mandisa Maya for deputy chief justice.
- President Cyril Ramaphosa has received the final part of State Capture Report.
- Health Minister Dr Joe Phaahla has cancelled Covid-19 face masks and travel certificates.

SA corporate news

- Steinhoff Investment Holdings Limited announced that 1H22 revenues rose to ZAR42.01bn from ZAR40.67bn posted in the prior year.
- City Lodge Hotels Limited announced that average group occupancy rate was 30% in the six months to end-December.
- Brait Plc reported that FY22 Net Asset Value (NAV) per share stood at ZAR8.37 from ZAR7.90 reported in the prior year.
- PPC Limited expects its FY22 headline loss per share to be between 12.00c and 15.00c, compared to a loss of 15.00c per share reported in the prior year.
- Northam Platinum Limited has received approval from the Competition Tribunal for intervention in Impala Platinum & Royal Bafokeng merger hearings.

Global economic and political news

- Eurozone's consumer price index (CPI) rose to a record high in May.
- The People's Bank of China (PBoC) kept its key interest rates unchanged at 3.70%.
- European Central bank (ECB) President Christine Lagarde reaffirmed plans to hike key interest rates in July and September.
- Reserve Bank of Australia (RBA) Governor Philip Lowe signalled a 25-to-50 basis point rate hike in July.
- Germany's producer price index (PPI) rose to a record high in May.
- Eurozone's current account deficit widened in April.
- UK's Rightmove house price index advanced to a record high for the fifth consecutive month in June.
- Eurozone's consumer confidence index declined in June.
- UK's CPI advanced to a 40-year high in May.
- Japan's Jibun Bank manufacturing PMI eased in June.
- Initial jobless claims dropped less than expected in the week ended 17 June 2022.
- UK's public sector net borrowing deficit narrowed in May.

Upcoming key economic events

- In SA, investors will keep a close watch on the PPI and total new vehicle sales for further direction.
- In the US, durable goods orders, the Dallas Fed manufacturing business index, goods trade balance, the consumer confidence index, the Richmond Fed manufacturing index, gross domestic product (GDP), initial jobless claims, the Chicago Purchasing Managers' Index and the S&P Global manufacturing PMI are some of the key events scheduled for next week.
- Looking ahead, Eurozone's unemployment rate, the S&P Global manufacturing PMI, the CPI and the economic sentiment index while Germany's GfK consumer confidence index, the CPI, retail sales, the unemployment rate and the S&P Global/BME manufacturing PMI will keep investors on their toes.
- Britain's current account, the BRC shop price index, GDP, the Nationwide housing prices index consumer credit and the S&P Global/CIPS manufacturing PMI are some key economic indicators to be released next week.
- In Asia, Japan's leading economic index, industrial production, the CPI, the unemployment rate, and the Jibun Bank manufacturing PMI while China's NBS manufacturing PMI and the Caixin manufacturing PMI will garner significant amount of investor attention.

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