

As of 28/02/2022

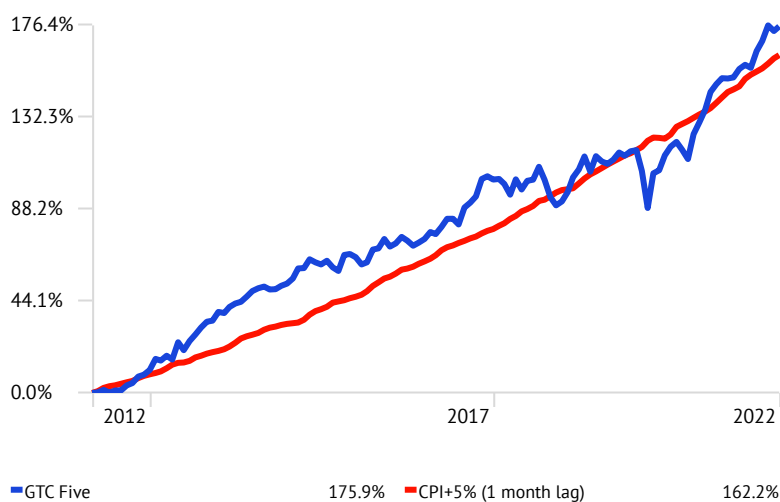
## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

**Features:** Regulation 28 compliant  
Multi-asset class exposure  
Local and International exposure

## 10 year cumulative performance history (%)

Time Period: 01/03/2012 to 28/02/2022



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Five	10.68	8.12	9.38	10.69	12.87
CPI+5% (1 month lag)	10.12	10.09	9.56	9.76	10.74

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/03/2012 to 28/02/2022

Standard Deviation	8.09
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## Risk profile of the fund

Moderate to High Risk

## Fund facts:

Multi Manager: GTC  
Benchmark: CPI + 5% over a 7 year rolling period

## Investment managers

Aylett 6.72%, Aluwani 10.00%, Coronation 12.00%, Prescient 3.00%, M&G 11.80%, Sanlam 8.60%, SEI 1.00%, Taquanta 5.00%, Tiger Inc.1998 4.50%, Worldwide Capital 33.08% and 36One 4.30%

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## Asset class exposure (%)

Local Equity	44.88
Local Property	3.16
Local Bond	23.43
Local Cash	2.29
Local Other	-0.07
Foreign Equity	21.07
Foreign Property	0.02
Foreign Cash	4.45
Foreign Other	0.00
Foreign Bonds	0.76

There was a portfolio re-alignment to target weights in progress at month-end

## Top 10 equity holdings

	Fund exposure (%)
Anglo American Plc	2.54
Naspers Ltd	2.44
Prosus NV	2.21
BHP Group Plc	2.16
MTN Group Ltd	1.96
Compagnie Financiere Richemont	1.93
Standard Bank Group Ltd	1.91
British American Tobacco Plc	1.49
Impala Platinum Holdings Ltd	1.30
Firstrand Ltd	1.26
Total	19.20

Updated quarterly

## Equity sector breakdown

