

As of 31/12/2021

## Investment mandate and objectives

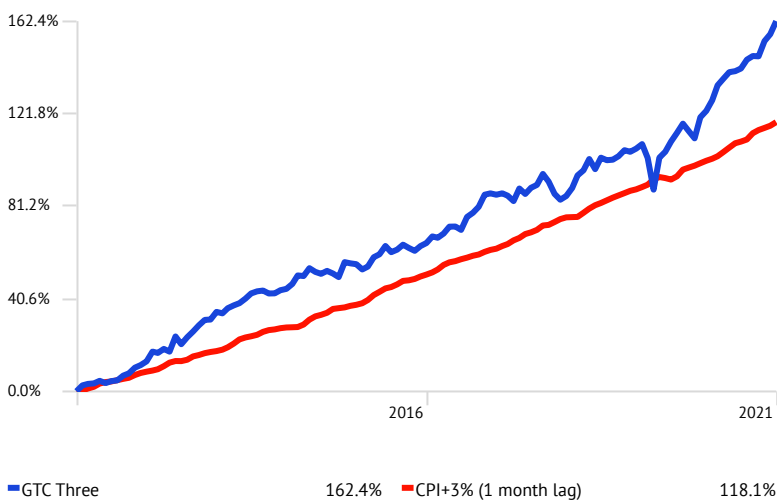
The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period.

**Features:**

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

## 10 year cumulative performance history (%)

Time Period: 01/01/2012 to 31/12/2021



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	10.13	8.85	9.72	12.22	17.65
CPI+3% (1 month lag)	8.11	7.91	7.60	7.35	8.43

\*Annualised  
The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/01/2012 to 31/12/2021

Standard Deviation	6.09
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## Risk profile of the fund

Moderate Risk

## Fund facts:

Multi Manager: GTC  
Benchmark: CPI + 3% over 5 year rolling periods

## Investment managers

Aylett 7.80%, Aluwani 9.00%, Coronation 22.00%, Prescient 5.00%, Prudential 4.50%, Sanlam 3.00%, SEI 1.00%, Taquanta 10.00%, Tiger Inc.1998 2.00%, Worldwide Capital 34.20% and 36One 1.50%

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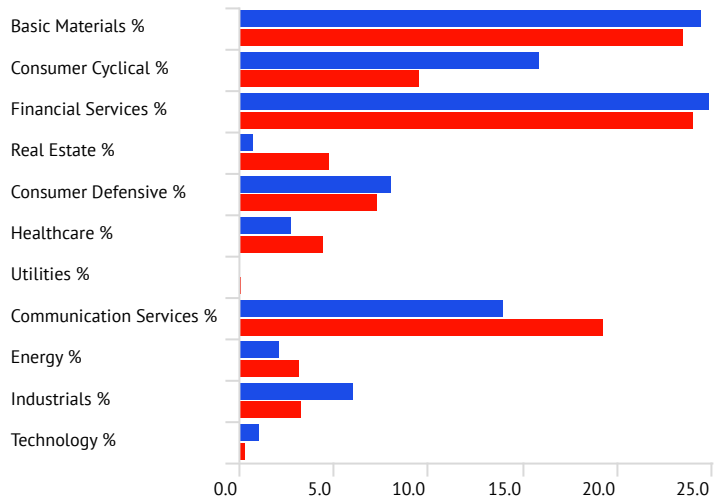
## Asset class exposure (%)

Local Equity	23.58
Local Property	1.59
Local Bond	43.97
Local Cash	5.47
Local Other	-0.14
Foreign Equity	23.12
Foreign Property	0.05
Foreign Bonds	1.62
Foreign Cash	0.73
Foreign Other	0.00

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Anglo American Plc	1.37
BHP Group Plc	1.30
Standard Bank Group Ltd	1.06
Naspers Ltd	0.99
Reinet Investments SCA	0.89
MTN Group Ltd	0.89
Prosus NV	0.88
Compagnie Financiere Richemont	0.83
British American Tobacco Plc	0.79
Impala Platinum Holdings Ltd	0.76
Total	9.76

## Equity sector breakdown



■ GTC Three

■ FTSE/JSE Capped SWIX All Share TR ZAR