

As of 31/08/2021

Investment mandate and objectives

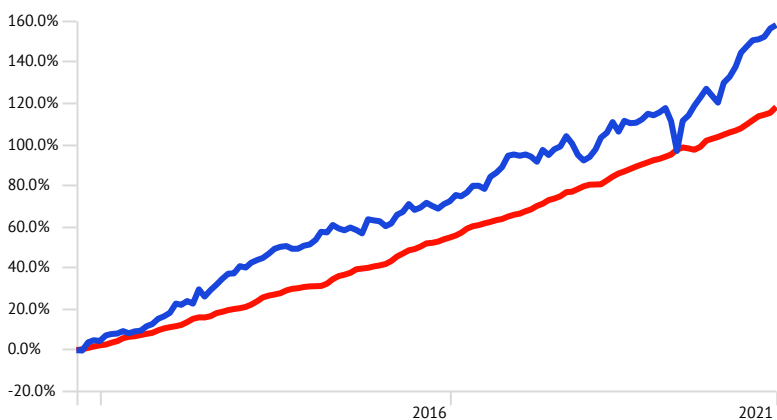
The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

10 year cumulative performance history (%)

Time Period: 01/09/2011 to 31/08/2021



■ GTC Three 158.1% ■ CPI+3% (1 month lag) 118.3%

Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	9.95	8.00	8.50	8.15	13.65
CPI+3% (1 month lag)	8.12	7.80	7.51	7.28	8.11

*Annualised
The returns are gross of asset management base fees and net of all other expenses.

Risk statistics: 10 years rolling

Time Period: 01/09/2011 to 31/08/2021

Standard Deviation 6.26

Risk profile of the fund

Moderate Risk

Fund facts:

Multi Manager: GTC

Benchmark: CPI + 3% over 5 year rolling periods

Investment managers

Aylett 14.80%, Aluwani 9.00%, Coronation 20.00%, Prescient 5.00%, Prudential 4.50%, Sanlam 10.00%, SEI 2.00%, Taquanta 10.00%, Tiger Inc.1998 2.00%, Worldwide Capital 21.20% and 36One 1.50%

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Asset class exposure (%)

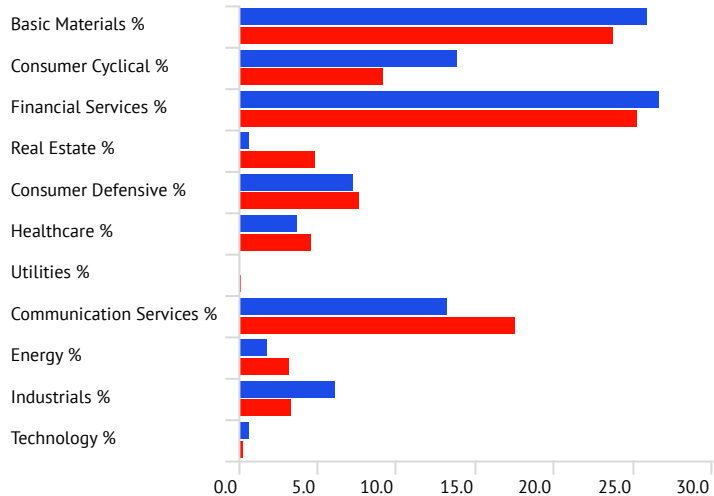
Local Equity	27.82
Local Property	1.64
Local Bond	41.60
Local Cash	6.11
Local Other	-0.06
Foreign Equity	20.87
Foreign Property	0.10
Foreign Bonds	1.51
Foreign Cash	0.41

Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Ltd	2.21
Royal Bafokeng Platinum Ltd	1.78
Anglo American Plc	1.54
BHP Group Plc	1.51
Reinet Investments SCA	1.51
Standard Bank Group Ltd	1.27
British American Tobacco Plc	0.99
MTN Group Ltd	0.89
Firststrand Ltd	0.82
Transaction Capital Ltd	0.79
Total	13.31

Updated quarterly

Equity sector breakdown



■ GTC Three

■ FTSE/JSE Capped SWIX All Share TR ZAR