

As of 31/08/2021

Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 1% target over rolling 3 year periods with a reduced probability of negative returns over rolling 12-month periods. The portfolio has been designed for capital protection through reduced volatility.

The portfolio utilizes asset allocation and downside protection to deliver consistent positive returns through most market conditions. The portfolio has international exposure of between 15% and 20%, which offers diversification and a local currency hedge.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

Risk profile of the fund

Low Risk

Fund facts:

Multi Manager:

GTC

Benchmark:

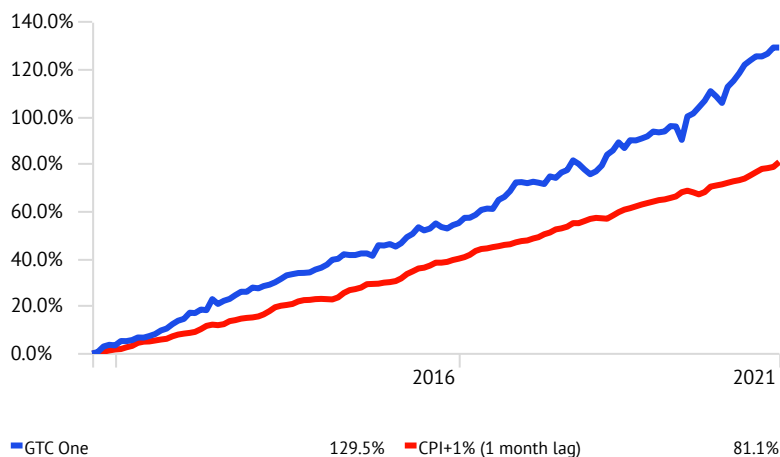
CPI + 1% over 3 year rolling periods

Investment managers

Aylett 10.00%, Coronation 25.50%, Prescient 10.00%, Sanlam 10.00%, SEI 2.00%, Taquanta 29.00% and WWC 13.50%

10 year cumulative performance history (%)

Time Period: 01/09/2011 to 31/08/2021



Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC One	8.66	7.98	8.16	8.08	8.75
CPI+1% (1 month lag)	6.12	5.79	5.51	5.27	6.11

*Annualised

The returns are gross of asset management base fees and net of all other expenses

Risk statistics: 10 years rolling

Time Period: 01/09/2011 to 31/08/2021

Standard Deviation	3.60
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As of 31/08/2021

Asset class exposure (%)

Local Equity	11.89
Local Property	0.00
Local Bond	57.07
Local Cash	11.19
Local Other	-0.04
Foreign Equity	17.52
Foreign Property	0.08
Foreign Cash	0.38
Foreign Bonds	1.91

Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Royal Bafokeng Platinum Ltd	1.17
Reinet Investments SCA	0.94
BHP Group Plc	0.74
Anglo American Plc	0.60
Transaction Capital Ltd	0.52
AECI Ltd	0.52
Standard Bank Group Ltd	0.51
British American Tobacco Plc	0.37
Firststrand Ltd	0.33
Hudaco Industries Ltd	0.31
Total	6.01

Updated quarterly

Equity sector breakdown

