

As of 31/07/2021

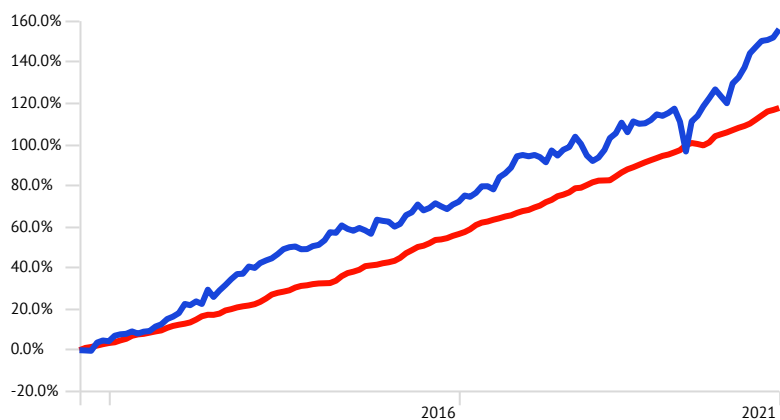
## Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period.

**Features:** Regulation 28 compliant  
Local and international exposure  
Multi-asset class exposure  
Capital preservation

## 10 year cumulative performance history (%)

Time Period: 01/08/2011 to 31/07/2021



■ GTC Three 156.1% ■ CPI+3% (1 month lag) 117.8%

## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	9.86	7.93	8.65	8.81	15.06
CPI+3% (1 month lag)	8.09	7.75	7.46	7.21	8.32

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/08/2011 to 31/07/2021

Standard Deviation 6.26

## Risk profile of the fund

Moderate Risk

## Fund facts:

Multi Manager: GTC

Benchmark: CPI + 3% over 5 year rolling periods

## Investment managers

Aylett 14.80%, Aluwani 9.00%, Coronation 20.00%, Prescient 5.00%, Prudential 4.50%, Sanlam 10.00%, SEI 2.00%, Taquanta 10.00%, Tiger Inc.1998 2.00%, Worldwide Capital 21.20% and 36One 1.50%

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## Asset class exposure (%)

Local Equity	28.48
Local Property	1.73
Local Bond	36.37
Local Cash	10.42
Local Other	-0.03
Foreign Equity	20.96
Foreign Property	0.10
Foreign Bonds	1.55
Foreign Cash	0.42
Foreign Other	0.00

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Ltd	2.21
Royal Bafokeng Platinum Ltd	1.78
Anglo American Plc	1.54
BHP Group Plc	1.51
Reinet Investments SCA	1.51
Standard Bank Group Ltd	1.27
British American Tobacco Plc	0.99
MTN Group Ltd	0.89
Firststrand Ltd	0.82
Transaction Capital Ltd	0.79
Total	13.31

Updated quarterly

## Equity sector breakdown

