



ONE **Brief** Minute

30 JULY 2021



 Economic and Political News

South Africa's (SA) producer price index rises 7.7% on a YoY basis in June, compared to a rise of 7.4% in May.



President Cyril Ramaphosa considers Cabinet reshuffle.

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Special Investigating Unit (SIU) seeks to recover ZAR150mn from Digital Vibes.

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KwaZulu-Natal premier declares state of disaster following civil unrest.

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Economic Freedom Fighters (EFF) calls for Parliament to stop Public Protector Busisiwe Mkhweban's impeachment after court ruling.

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 South Africa Market ▲

South African markets closed in the green yesterday, boosted by gains in precious metal, resources and industrial sector stocks.

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JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▲ 69,565.23		▲ 63,394.89		▲ 12,834.61	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
1,039.69	1.52	1,026.26	1.65	9.82	0.08
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
2.21	5.01	2.36	5.37	0.11	-2.05
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.52	17.10	-2.62	16.58	-2.62	6.42

 US Market ▲

US markets closed firmer yesterday, following robust US corporate earnings results.

S&P 500 futures ▼

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 4,419.15		▲ 14,778.26		▲ 35,084.53	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
18.51	0.42	15.68	0.11	153.60	0.44
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.17	2.83	-0.40	1.89	0.07	1.69
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
2.22	17.65	5.49	14.66	-0.08	14.63

JSE All Share

S&P 500

 Top Gainers

Pan African Resources Plc	7.6%	-6.8%
Tsogo Sun Hotels Ltd	7.1%	-3.5%
City Lodge Hotels Ltd	6.1%	-3.0%
Royal Bafokeng Platinum Ltd	4.6%	-2.9%
Thungela Resources Ltd	4.4%	-2.8%

Top Losers 

Anheuser-Busch InBe
Arrowhead Properties
Hyprop Investments Ltd
Sirius Real Estate Ltd
Emira Property Fund Ltd

 Top Gainers

Align Technology Inc	8.9%	-13.6%
Xilinx Inc	6.3%	-8.4%
Yum! Brands Inc	6.3%	-6.2%
QUALCOMM Inc	6.0%	-6.0%
Cognizant Technology Solutions Corp	5.9%	-5.5%

Top Losers 

Citrix Systems Inc
PTC Inc
PayPal Holdings Inc
Equinix Inc
Baxter International Inc

 **UK Market** ▲

UK markets finished higher yesterday, as upbeat corporate earnings reports revived hopes over faster economic growth.

FTSE 100 futures 

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FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 7,078.42		▲ 15,640.47		▲ 6,633.77	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
61.79	0.88	70.11	0.45	24.46	0.37
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.72	0.58	-0.18	0.70	0.99	1.94
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.21	9.56	0.71	14.01	0.94	19.50

 **Asia Market** ▼

Asian markets are trading lower this morning. The Nikkei 225 Index is trading 1.6% lower at 27,347.59.

*As at 6:00 SAST

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▼ 27,347.59		▼ 3,393.60		▼ 25,776.38	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-434.83	-1.57	-18.12	-0.53	-538.94	-2.05
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.85	-3.50	-3.91	-5.00	-3.68	-8.72
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.24	1.23	-0.67	-1.77	-1.11	-3.36

FTSE 100

 **Top Gainers**

Rentokil Initial Plc	6.8%	-6.6%
Informa Plc	5.7%	-6.3%
Anglo American Plc	5.4%	-6.0%
Royal Dutch Shell Plc – Class B	3.9%	-4.0%
Royal Dutch Shell Plc – Class A	3.8%	-3.1%

Top Losers 

BT Group Plc
Smith & Nephew Plc
Weir Group Plc
SSE Plc
Royal Mail Plc

 **Top Gainers**

Denso Corp	3.7%	-10.5%
Omron Corp	2.5%	-9.1%
Mazda Motor Corp	2.0%	-9.0%
Sumitomo MitsuiTrust Holdings Inc	2.0%	-5.8%
Osaka Gas Co Ltd	1.8%	-5.5%

Top Losers 

Sumitomo Dainippon Pharma Co Ltd
Fuji Electric Co Ltd
Fujitsu Ltd
FANUC Corp
Konica Minolta Inc

 Currencies

USD  **USD/ZAR**

ZAR  **14.5704**



At 06:00 SAST, the US Dollar advanced 0.10% against the South African Rand.

The US Dollar fell against the South African Rand yesterday, following weaker than expected US economic data and dovish remarks from the US Federal Reserve (Fed).

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GBP  **GBP/ZAR**

ZAR  **20.3185**



At 06:00 SAST, the British Pound is trading marginally weaker against the South African Rand.

The British Pound declined against the South African Rand yesterday.

EUR  **EUR/ZAR**

ZAR  **17.3077**



At 06:00 SAST, the Euro slightly rose against the South African Rand.

The Euro weakened against the South African Rand yesterday.

AUD  **AUD/ZAR**

ZAR  **10.7652**



At 06:00 SAST, the Australian Dollar is trading marginally lower against the South African Rand.

The Australian Dollar dropped against the South African Rand yesterday.

 Commodities

 **-0.51%**

Brent (\$/barrel)

75.66



At 06:00 SAST, Brent crude oil declined.

Yesterday, Brent crude oil climbed, as crude supplies in the US tightened further.

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 **0.09%**

Gold (\$/oz)

1,832.90



At 06:00 SAST, gold prices edged higher.

Yesterday, gold prices rose, after the Fed indicated that it would not hike rates anytime soon.

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 **-1.60%**

Platinum (\$/oz)

1,050.50



At 06:00 SAST, platinum prices declined.

Yesterday, platinum prices advanced.

 **Copper (\$/MT)***

9,799.50

Yesterday, copper prices have risen.

* As of previous close

Major South African Corporate News

Anglo American Plc

1H21 revenues rose 114.0% to USD21.78bn from the same period of the preceding year.

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ArcelorMittal SA Limited

1H21 revenues rose to ZAR18.60bn from ZAR12.01bn posted in the same period last year.

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Imperial Logistics Limited

Announced that its subsidiary, Imperial Capital Limited (ICL), has entered into agreements with CSSAF Holdings I.

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Liberty Holdings Limited

Expects 1H21 HEPS and basic EPS to be between 75.9c and 92.7c.

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Major Global Economic News



US

Annualised gross domestic product (GDP) grew less than expected in 2Q21.
Initial jobless claims dropped in the week ended 23 July 2021.
Pending home sales unexpectedly fell in June.



Eurozone

Eurozone's economic sentiment indicator rose to a record high level in July.
Germany's CPI climbed to its highest level since 2008 in July.
Germany's unemployment rate fell in July.



Asia

Australia's producer price index (PPI) rose more than expected in 2Q21.
Australia's private sector credit demand grew in June.
Japan's industrial production rose more than expected in June.
Japan's unemployment rate unexpectedly dropped in June.



UK

Net consumer credit advanced less than expected in June.
Mortgage approvals for house purchases dropped in June.

 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus/*Actuals	Previous	Frequency
 Japan	01:30	Unemployment Rate (Jun)	★★	2.90%*	3.00%	Monthly
 Japan	01:50	Industrial Production (MoM) (Jun) (P)	★★★	6.20%*	-6.50%	Monthly
 Japan	01:50	Retail Trade s.a. (MoM) (Jun)	★★★	3.10%*	-0.40%	Monthly
 Japan	07:00	Annualised Housing Starts (Jun)	★★	-	0.88mn	Monthly
 Germany	10:00	Gross Domestic Product s.a. (QoQ) (Q2) (P)	★★★	2.00%	-1.80%	Quarterly
 Eurozone	11:00	Consumer Price Index (YoY) (Jul) (P)	★★★	2.00%	1.90%	Monthly
 Eurozone	11:00	Gross Domestic Product s.a. (QoQ) (Q2) (P)	★★★	1.50%	-0.30%	Quarterly
 Eurozone	11:00	Unemployment Rate (Jun)	★★★	7.90%	7.90%	Monthly
 South Africa	14:00	Trade Balance (Jul)	★★	ZAR46.50bn	-	Monthly
 US	15:45	Chicago PMI (Jul)	★★★	64.60	66.10	Monthly
 US	16:00	Reuters/Michigan Consumer Sentiment Index (Jul) (F)	★★★	80.80	85.50	Monthly
 US	19:00	Baker Hughes US Oil Rig Count (30-Jul)	★	-	387.00	Weekly

Note: ★★★ High ★★ Medium ★ Low

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