



# ONE **Brief** Minute

19 JULY 2021



 Economic and Political News

**State rejects former President Jacob Zuma's request for trial postponement.**

To Read More [Click Here](#)



**Moody's downgrades five South African cities, places them deep into junk territory.**

To Read More [Click Here](#)



**South Africa (SA) resumes weekend vaccinations in Gauteng.**

To Read More [Click Here](#)



**Department of Mineral Resources and Energy (DMRE) to revise regulations prohibiting the retail sale of petrol and diesel.**

To Read More [Click Here](#)



**Defence Minister rejects President Cyril Ramaphosa's coup claims.**

To Read More [Click Here](#)



 South Africa Market ▼

South African markets closed in the red on Friday, weighed down by losses in banking, property and retail sector stocks.

To Read More [Click Here](#)

JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▼ 66,529.53		▼ 60,437.58		▼ 12,748.24	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-1,009.08	-1.49	-1,001.53	-1.63	-69.88	-0.55
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	0.42	NA	0.46	NA	-2.71
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.52	11.99	-2.62	11.14	-2.62	5.70

 US Market ▼

US markets closed weaker on Friday, amid concerns over rising inflation.

S&P 500 futures 

To Read More [Click Here](#)

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▼ 4,327.16		▼ 14,427.24		▼ 34,687.85	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-32.87	-0.75	-115.89	-0.80	-299.17	-0.86
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	0.69	NA	-0.53	NA	0.54
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
2.22	15.20	5.49	11.94	-0.08	13.33

JSE All Share

S&P 500

 Top Gainers

Steinhoff International Holdings NV	12.7%	-5.0%
Metair Investments Ltd	4.0%	-5.0%
Brait SE	3.1%	-4.8%
Arrowhead Properties	3.0%	-4.7%
Hosken Consolidated Investments Ltd	2.9%	-4.6%

Top Losers 

Impala Platinum Holdings Ltd	
Northam Platinum Ltd	
Glencore Plc	
Thungela Resources Ltd	
Anglo American Platinum Ltd	

 Top Gainers

Cintas Corp	4.6%	-5.4%
Teleflex Inc	3.8%	-4.8%
State Street Corp	2.9%	-4.8%
Clorox Co	2.6%	-4.7%
ABIOMED Inc	2.5%	-4.7%

Top Losers 

Norwegian Cruise Line Holdings Ltd	
Caesars Entertainment Inc	
LyondellBasell Industries NV	
Occidental Petroleum Corp	
Gap Inc	

 UK Market ▼

UK markets finished lower on Friday, led by losses in mining sector stocks and amid concerns over surging Covid-19 cases.

FTSE 100 futures 

To Read More [Click Here](#)

FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▼ 7,008.09		▼ 15,540.31		▼ 6,460.08	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-3.93	-0.06	-89.35	-0.57	-33.28	-0.51
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	-0.42	NA	0.06	NA	-0.73
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.21	8.48	0.71	13.28	0.94	16.37

 Asia Market ▼

Asian markets are trading lower this morning, amid worries over increasing coronavirus cases and rising inflation. The Nikkei 225 Index is trading 1.3% lower at 27,649.18.

\*As at 6:00 SAST

To Read More [Click Here](#)

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▼ 27,649.18		▼ 3,528.16		▼ 27,564.16	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-353.90	-1.26	-11.15	-0.31	-440.52	-1.57
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	-2.74	NA	-1.45	NA	-2.86
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.24	2.04	-0.67	1.91	-1.11	2.84

FTSE 100

 Top Gainers

DCC Plc	2.4%	-5.0%
Avast Plc	2.3%	-3.5%
Rentokil Initial Plc	2.3%	-3.4%
Reckitt Benckiser Group Plc	2.2%	-2.8%
Rolls-Royce Holdings Plc	2.1%	-2.7%

Top Losers 

Burberry Group Plc	
Glencore Plc	
Rio Tinto Plc	
Anglo American Plc	
Fresnillo Plc	

Nikkei 225

 Top Gainers

Chugai Pharmaceutical Co Ltd	1.8%	-4.7%
Dai Nippon Printing Co Ltd	0.7%	-4.4%
Z Holdings Corp	0.5%	-4.4%
Daikin Industries Ltd	0.2%	-4.1%
Toyo Seikan Group Holdings Ltd	0.1%	-4.1%

Top Losers 

Ebara Corp	
Showa Denko KK	
Taiyo Yuden Co Ltd	
Nippon Sheet Glass Co Ltd	
Nikon Corp	

 Currencies



**USD**  **USD/ZAR**

**ZAR**  **14.4545**



At 06:00 SAST, the US Dollar advanced 0.16% against the South African Rand.  
The US Dollar fell against the South African Rand on Friday.



**GBP**  **GBP/ZAR**

**ZAR**  **19.8868**



At 06:00 SAST, the British Pound is trading 0.16% higher against the South African Rand.  
The British Pound declined against the South African Rand on Friday, amid speculation that the Bank of England (BoE) could halt its bond-buying programme early.

To Read More [Click Here](#)



**EUR**  **EUR/ZAR**

**ZAR**  **17.0641**



At 06:00 SAST, the Euro rose 0.09% against the South African Rand.  
The Euro weakened against the South African Rand on Friday.



**AUD**  **AUD/ZAR**

**ZAR**  **10.6796**



At 06:00 SAST, the Australian Dollar is trading 0.06% firmer against the South African Rand.  
The Australian Dollar dropped against the South African Rand on Friday.

 Commodities



 **-1.09%**

**Brent (\$/barrel)**

**72.79**

At 06:00 SAST, Brent crude oil declined, after the OPEC and its allies agreed to boost oil supply from August.  
On Friday, Brent crude oil climbed. Separately, Baker Hughes reported that the US oil rig count rose by 2 to 380 last week.

To Read More [Click Here](#)



 **-0.08%**

**Gold (\$/oz)**

**1,813.50**

At 06:00 SAST, gold prices edged lower.  
On Friday, gold prices fell, amid rise in the US Treasury yields.

To Read More [Click Here](#)



 **0.00%**

**Platinum (\$/oz)**

**1,107.00**

At 06:00 SAST, platinum prices remained unchanged.  
On Friday, platinum prices dropped.



**Copper (\$/MT)\***

**9,391.25**

On Friday, copper prices have fallen.  
\* As of previous close

## Major South African Corporate News

### AECI Limited

Revealed that its EPS is expected to be between 515.00c and 540.00c.

To Read More [Click Here](#)

### Delta Property Fund Limited

Announced that it is engaging with insurance providers to ensure its retail tenants can reopen as soon as possible.

To Read More [Click Here](#)

### Fortress REIT Limited

Announced that Cornubia Ridge Logistics Park had extensive fire damage to 50.1% of newly developed logistics building.

To Read More [Click Here](#)

### Massmart Holdings Limited

Announced the temporary closure of a number of vulnerable stores and facilities over the last few days.

To Read More [Click Here](#)

## Major Global Economic News



### US

The Michigan consumer sentiment index unexpectedly dropped in July.

Retail sales unexpectedly climbed in June.

Business inventories rose in line with expectations in May.



### Eurozone

Eurozone's inflation slowed as estimated in June.

Eurozone's trade surplus narrowed in May.



### UK

The Rightmove house price index advanced in July.

 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
 Switzerland	10:00	Domestic Sight Deposits (CHF) (16-Jul)	★	-	CHF637,515.00mn	Weekly
 Switzerland	10:00	Total Sight Deposits (CHF) (16-Jul)	★	-	CHF7116,89.00mn	Weekly
 Eurozone	11:00	Construction Output s.a. (MoM) (May)	★★★	-	-2.20%	Monthly
 Eurozone	11:00	Construction Output w.d.a. (YoY) (May)	★	-	42.30%	Monthly
 Germany	12:00	German Buba Monthly Report	★	-	-	As Scheduled
 UK	12:00	BoE's Haskel speech	★	-	-	As Scheduled
 US	16:00	NAHB Housing Market Index (Jul)	★	83.00	81.00	Monthly

Note: ★★★ High ★★ Medium ★ Low

 40 best performers on the All Share Index

Company Name	Last Close	1Week % Change	MTD % Change	YTD % Change
ArcelorMittal South Africa Ltd	508	-5.05	-2.87	408.00
Grindrod Shipping Holdings Ltd	16206	-4.24	5.85	210.34
PPC Ltd	356	-4.30	-8.48	157.97
Texton Property Fund Ltd	314	-3.68	-3.38	118.06
Distell Group Holdings Ltd	16727	0.92	0.16	76.00
MTN Group Ltd	10533	-0.13	2.03	75.00
RMB Holdings Ltd	144	0.00	2.86	73.18
Lewis Group Ltd	3650	0.50	7.67	72.89
Steinhoff International Holdings NV	178	4.09	-5.82	71.15
Hudaco Industries Ltd	13150	1.63	2.89	69.08
Royal Bafokeng Platinum Ltd	10454	-1.96	2.42	68.28
Truworths International Ltd	5868	-2.75	1.73	67.15
Mpact Ltd	2306	-2.91	-11.31	66.50
Imperial Logistics Ltd	6100	-3.63	28.64	66.34
Stadio Holdings Ltd	312	0.65	0.97	60.00
Motus Holdings Ltd	8637	-4.67	-7.47	57.17
Sasol Ltd	20982	-5.70	-3.76	56.66
Tsogo Sun Holdings Ltd	797	0.50	0.25	56.27
Sun International Ltd/South Africa	1927	4.16	5.82	55.65
Dis-Chem Pharmacies Ltd	3200	1.11	-0.47	53.85
Invicta Holdings Ltd	2645	0.00	-2.22	53.33

Company Name	Last Close	1Week % Change	MTD % Change	YTD % Change
Foschini Group Ltd/The	15549	-3.72	-2.23	51.98
Emira Property Fund Ltd	944	-5.60	-4.16	50.98
Advtech Ltd	1400	0.00	-1.75	49.57
Investec PLC	5615	-2.01	-1.68	49.14
City Lodge Hotels Ltd	372	4.20	5.98	48.80
Investec Ltd	5383	-2.34	-1.27	46.92
Telkom SA SOC Ltd	4490	-0.53	-3.17	46.21
Transaction Capital Ltd	3547	-3.03	-6.21	43.25
Pepkor Holdings Ltd	1940	-7.49	-3.77	42.33
Afrimat Ltd	5955	-3.17	1.79	41.25
Reunert Ltd	4795	-2.70	-5.46	40.85
Raubex Group Ltd	3000	1.69	-8.09	40.78
Exxaro Resources Ltd	17551	-1.16	4.21	40.56
Hammerson PLC	720	-5.39	-2.96	39.25
Life Healthcare Group Holdings Ltd	2308	-0.17	1.58	37.22
Super Group Ltd/South Africa	3210	5.38	3.35	37.12
Attacq Ltd	678	-5.04	-1.17	36.42
Rebosis Property Fund Ltd	30	3.45	7.14	36.36
Aspen Pharmacare Holdings Ltd	17086	1.67	5.41	36.28
JSE All Share Index	66530.0	0.22	0.42	11.99

**Disclaimer**

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

<p><b>a</b> GTC, The Wanderers Office Park, 52 Corlett Drive, Illovo, 2196</p>	<p><b>t</b> +27 (0) 10 597 6800</p>	<p>GTC (Pty) Ltd.</p>	<p>An Authorised Financial</p>
<p><b>p</b> P O Box 55118, Illovo, 2116</p>	<p><b>f</b> +27 (0) 10 597 6801</p>	<p><b>reg. no.</b> 1996/001488/07</p>	<p>Services Provider</p>
<p><b>GTC is nationally represented in Johannesburg, Cape Town and Durban.</b></p>	<p><b>w</b> www.gtc.co.za</p>	<p><b>directors:</b> G.K. Mockler, F.Dildar</p>	<p><b>FSP no.</b> 731</p>

**GTC Group of products and services include:** Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services