



Economic and Political News







South Africa Market 🔻

South African markets closed in the red yesterday, weighed down by losses in mining and retail sector stocks.

To Read More

Click Here

JSE All Share (ZAR)		JSE Top 4	40 (ZAR)	JSE Africa Fin. (ZAR)	
▼	67,538.61	▼ 61,439.11		▼ 12,818.12	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-358.99	-0.53	-314.43	- <mark>0.51</mark>	-61.71	-0.48
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.74	1.95	2.02	2.12	-3.65	- <mark>2.17</mark>
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.52	13.68	-2.62	12.98	-2.62	6.28



US markets closed mostly weaker yesterday, weighed down by losses in technology sector stocks.

S&P 500 futures

To Read More

Click Here

Top Losers

S&P 50	0 (USD)	Nasdaq Composite (USD)		DJIA (USD)	
▼	4,360.03	▼ 14,543.13		▲ 34,987.02	
1 Day Chg	1 D % Chg	1 Day Chg 1 D % Chg		1 Day Chg	1 D % Chg
-14.27	-0.33	-101.82 -0.70		53.79	0.15
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.22	1.46	- <mark>1.08</mark>	0.27	0.34	1.40
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
2.22	16.08	5.49	12.84	-0.08	14.31

JSE All Share

S&P 500

Top Gainers

Liberty Holdings Ltd	22.7%	-7.8%	Sasol Ltd
City Lodge Hotels Ltd	5.5%	-5.9%	Montauk Renewables Inc
Alexander Forbes Group Holdings Ltd	4.6%	-5.4%	African Rainbow Capital Investments Ltd
Sirius Real Estate Ltd	2.4%	-5.4%	Steinhoff International Holdings NV
Fortress REIT Ltd	2.1%	-4.1%	M <mark>etair Investments Ltd</mark>



Top Losers Top Gainers

American International Group Inc	3.6% -9.8%	Teleflex Inc
US Bancorp	3.2% -6.8%	Biogen Inc
Truist Financial Corp	2.6% -4.5%	NXP Sem <mark>iconductors NV</mark>
Eversource Energy	2.5% -4.4%	West <mark>ern Digital Corp</mark>
Conagra Brands Inc	2.3% -4.4%	NVIDIA Corp





UK Market 🔻

UK markets finished lower yesterday, led by losses in pharmaceutical and energy sector stocks.

FTSE 100 futures

To Read More

Click Here

Asia Market 🔻	
Asia Market	
Asia Mainet	

Asian markets are trading mostly lower this morning, amid concerns over economic growth. The Nikkei 225 Index is trading 0.8% lower at 28,061.81.

*As at 6:00 SAST

To Read More

Click Here

Top Losers

FTSE 100 (GBP)		DAX 30) (EUR)	CAC 40 (EUR)	
▼	▼ 7,012.02 ▼ 15		15,629.66	▼ 6,493.36	
1 Day Chg -79.17	1 D % Chg -1.12	1 Day Chg -159.32	1 D % Chg -1.01	1 Day Chg -65.02	1 D % Chg -0.99
WTD % Chg. -1.54	MTD % Chg. -0.36	WTD % Chg. -0.37	MTD % Chg. 0.63	WTD % Chg. -0.55	MTD % Chg. -0.22
Prev. Month % Chg 0.21	YTD % Chg. 8.54	Prev. Month % Chg	YTD % Chg. 13.93	Prev. Month % Chg 0.94	YTD % Chg. 16.97

Nikkei 225* (JPY)		Shanghai Com	posite* (CNY)	Hang Seng* (HKD)	
▼	▼ 28,061.81		▼ 3,563.78		28,136.04
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-217.28	-0.77	-0.81	-0.02	139.77	0.50
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.21	-1.78	1.15	-0.74	2.38	-2.88
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.24	3.04	-0.67	2.64	-1.11	2.81

FTSE 100

Nikkei 225



Top Gaine

ers	Top Los
-----	---------

Avast Plc	18.1%	-9.1%	Just Eat Takeaway.com NV
Experian Plc	2.5%	-5.0%	Next Plc
Prudential Plc	1.6%	-3.7%	AstraZeneca Plc
Spirax-Sarco	1.3%	-3.6%	Taylor Wimpey Plc
Kingfisher Plc	1.0%	-3.6%	JD Sports Fashion Plc

Top Gainers

Nippon Yusen KK	3.5%	-9.7%	Eisai Co Ltd
Hitachi Ltd	2.8%	-5.2%	Hitachi Zosen Corp
Kawasaki Kisen Kaisha Ltd	2.8%	-3.8%	Fast Re <mark>tailing Co Ltd</mark>
Kobe Steel Ltd	2.7%	-3.3%	Alps Alp <mark>ine Co Ltd</mark>
Teijin Ltd	2.6%	-3.0%	Advan <mark>test Corp</mark>



Currencies



At 06:00 SAST, the US Dollar retreated 0.23% against the South African Rand.

The US Dollar rose against the South African Rand yesterday, following US initial claims data.

To Read More

Click Here



At 06:00 SAST, the British Pound is trading 0.09% weaker against the South African Rand.

The British Pound climbed against the South African Rand



At 06:00 SAST, the Euro fell 0.27% against the South African

The Euro strengthened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading marginally higher against the South African Rand.

The Australian Dollar dropped against the South African Rand

Commodities



▼ -0.15%

Brent (\$/barrel)

73.36

At 06:00 SAST, Brent crude oil declined.

Yesterday, Brent crude oil dropped, amid demand concerns and after Saudi Arabia and the United Arab Emirates had reached a compromise deal to boost global oil supplies.

To Read More

Click Here



At 06:00 SAST, gold prices edged lower.

Yesterday, gold prices rose, after the Fed reiterated its dovish stance and amid concerns over global economic recovery.

To Read More

Click Here



At 06:00 SAST, platinum prices remained unchanged. Yesterday, platinum prices advanced.



Copper (\$/MT)* 9,452.00

Yesterday, copper prices have risen.

* As of previous close





Major South African Corporate News

Oceana Group Limited

Announced that Peter de Beyer has been elected Lead Independent Director with immediate effect.

To Read More

Click Here

Redefine Properties Limited

Confirmed that five of its properties in KwaZulu Natal were looted and damaged.

To Read More

Click Here

Santam Limited

Revealed that its policies do not provide cover for riots, strike actions and public disorder.

To Read More

Click Here

Tiger Brands Limited

Announced that a number of its sites in KZN have been affected by acts of looting and vandalism.

To Read More

Click Here



Major Global Economic News



US

Initial jobless claims dropped to a 16-month low in the week ended 10 July 2021.

The Philadelphia Fed manufacturing index dropped in July.

Manufacturing production unexpectedly fell in June.



Asia

The Bank of Japan (BoJ) kept its monetary policy unchanged and downgraded its growth outlook for FY 2021/22.



UK

The ILO unemployment rate unexpectedly advanced in May.

Average earnings including bonus climbed more than expected in May.





	Country	SAST	Economic Indicator	Relevance	Consensus/*Actual	Previous	Frequency
•	Japan	05:00	BoJ Interest Rate Decision	***	-0.10%*	-0.10%	As Scheduled
•	Japan	05:00	BoJ Outlook Report	***	-		As Scheduled
	Italy	10:00	Trade Balance (May)	***	-	EUR5,870.00mn	Monthly
(%)	Spain	10:00	Trade Balance (May)	***	-	-EUR1.30bn	Monthly
	Eurozone	11:00	Consumer Price Index (YoY) (Jun) (F)	***	1.90%	2.00%	Monthly
	Eurozone	11:00	Trade Balance s.a. (May)	***	<u> </u>	EUR9.40bn	Monthly
*	Canada	14:15	Housing Starts s.a. (Jun)	***	270.00K	275.90K	Monthly
*	Canada	14:30	Wholesale Sales (MoM) (May)	***	1.10%	0.40%	Monthly
	US	14:30	Advance Retail Sales (MoM) (Jun)	***	-0.40%	-1.30%	Monthly
	US	16:00	Business Inventories (May)	*	0.40%	-0.20%	Monthly
	US	16:00	Reuters/Michigan Consumer Sentiment Index (Ju	(I) (P) ★★★	87.80	85.50	Monthly
	US	19:00	Baker Hughes US Oil Rig Count (16-Jul)	*		378.00	Weekly

Note: ★★★ High ★★ Medium ★Low



Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

a GTC, The Wanderers Office Park,

t +27 (0) 10 597 6800

An Authorised Financial

52 Corlett Drive, Illovo, 2196

f +27 (0) 10 597 6801

reg. no. 1996/001488/07 Services Provider

p P O Box 55118, Illovo, 2116

w www.gtc.co.za

directors: G.K. Mockler, F.Dildar

FSP no. 731

GTC is nationally represented in Johannesburg, Cape Town and Durban.

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services

GTC (Pty) Ltd.