



ONE **Brief** Minute

22 JULY 2021



 Economic and Political News

South Africa's (SA) consumer price inflation slows to 4.9% on a YoY basis in June, compared to a level of 5.2% in May.

To Read More [Click Here](#)

SA's Biovac Institute reaches an agreement with Pfizer and BioNTech to help manufacture 100mn doses annually of its mRNA Covid-19 vaccine.

To Read More [Click Here](#)

South African Health Products Regulatory Authority (Sahpra) investigates 1,490 'adverse effects' from J&J and Pfizer jabs.

To Read More [Click Here](#)

SA's economy set to take ZAR50bn hit from riots.

To Read More [Click Here](#)

SA is now open for business with the rest of the world.

To Read More [Click Here](#)

 **South Africa Market** ▲

South African markets closed in the green yesterday, boosted by gains in industrial metals and resources sector stocks.

To Read More [Click Here](#)

JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▲ 66,558.46		▲ 60,502.39		▲ 12,580.50	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
833.78	1.27	834.17	1.40	54.66	0.44
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.04	0.47	0.11	0.57	-1.32	-3.99
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.52	12.03	-2.62	11.26	-2.62	4.31

 **US Market** ▲

US markets closed firmer yesterday, amid upbeat US corporate earnings reports and renewed optimism over economic recovery.

S&P 500 futures ▲

To Read More [Click Here](#)

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 4,358.69		▲ 14,631.95		▲ 34,798	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
35.63	0.82	133.07	0.92	286.01	0.83
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.73	1.42	1.42	0.88	0.32	0.86
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
2.22	16.04	5.49	13.53	-0.08	13.69

JSE All Share

 **Top Gainers**

Thungela Resources Ltd	6.3%	-6.7%
Libstar Holdings Ltd	6.1%	-3.5%
Hammerson Plc	5.9%	-1.9%
Santam Ltd	4.7%	-1.7%
Fortress REIT Ltd	4.5%	-1.7%

Top Losers 

Vukile Property Fund Ltd		
Motus Holdings Ltd		
Harmony Gold Mining Co Ltd		
AngloGold Ashanti Ltd		
Ninety One Ltd		

 **Top Gainers**

Chipotle Mexican Grill Inc	11.5%	-3.4%
Interpublic Group of Cos Inc	11.3%	-3.3%
Norwegian Cruise Line Holdings Ltd	10.1%	-2.5%
Carnival Corp	9.4%	-2.4%
Occidental Petroleum Corp	7.1%	-2.4%

Top Losers 

Seagate Technology Plc		
Netflix Inc		
Eversource Energy		
McCormick & Co Inc		
Church & Dwight Co Inc		

 **UK Market** ▲

UK markets finished higher yesterday, buoyed by gains in retail sector stocks and amid weakness in the British Pound.

FTSE 100 futures 

To Read More [Click Here](#)

FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 6,998.28		▲ 15,422.50		▲ 6,464.48	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
117.15	1.70	206.23	1.36	117.63	1.85
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.14	-0.56	-0.76	-0.70	0.07	-0.67
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.21	8.32	0.71	12.42	0.94	16.45

 **Asia Market** ▲

Asian markets are trading higher this morning, tracking overnight gains on Wall Street. Markets in Japan are closed on account of a public holiday.

*As at 6:00 SAST; #Values as on 21 July 2021

To Read More [Click Here](#)

Nikkei 225# (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▲ 27,548.00		▲ 3,574.30		▲ 27,708.02	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
159.84	0.58	11.63	0.33	483.44	1.78
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-1.63	-4.32	0.66	-0.79	-2.79	-5.56
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.24	0.38	-0.67	2.58	-1.11	-0.02

FTSE 100

 **Top Gainers**

Rolls-Royce Holdings Plc	7.8%	-2.7%
Next Plc	7.5%	-1.9%
Whitbread Plc	6.1%	-1.5%
Compass Group Plc	5.6%	-0.9%
International Consolidated Airlines Group	5.6%	-0.8%

Top Losers 

Royal Mail Plc		
Polymetal International Plc		
Avast Plc		
Hikma Pharmaceuticals Plc		
Fresnillo Plc		

 **Top Gainers**

As on 21 July 2021



Suzuki Motor Corp	3.8%	-2.9%
NSK Ltd	3.6%	-1.8%
Hino Motors Ltd	3.4%	-1.7%
Isuzu Motors Ltd	2.8%	-1.3%
Panasonic Corp	2.6%	-1.2%


Top Losers 

Canon Inc		
Kyowa Hakko Kirin Co Ltd		
Seiko Epson Corp		
Eisai Co Ltd		
Unitika Ltd		

 Currencies

USD/ZAR

USD  ZAR  **14.5786**






At 06:00 SAST, the US Dollar retreated 0.10% against the South African Rand.

The US Dollar fell against the South African Rand yesterday, as risk appetite returned among investors.

To Read More [Click Here](#)

GBP/ZAR



GBP  ZAR  **19.9887**




At 06:00 SAST, the British Pound is trading 0.13% weaker against the South African Rand.

The British Pound climbed against the South African Rand yesterday.

EUR/ZAR



EUR  ZAR  **17.1982**




At 06:00 SAST, the Euro fell 0.11% against the South African Rand.

The Euro strengthened against the South African Rand yesterday.

AUD/ZAR


AUD  ZAR  **10.7262**



At 06:00 SAST, the Australian Dollar is trading 0.29% lower against the South African Rand.


The Australian Dollar gained against the South African Rand yesterday.

 Commodities

 **-0.43%**

Brent (\$/barrel)


71.92



At 06:00 SAST, Brent crude oil declined.


Yesterday, Brent crude oil climbed, despite rise in the US crude inventories. The US Energy Information Administration (EIA) reported that crude oil inventories rose by 2.1mn bls to 439.7mn bls in the week ended 16 July 2021.

To Read More [Click Here](#)

 **-0.08%**

Gold (\$/oz)


1,801.90



At 06:00 SAST, gold prices edged lower.


Yesterday, gold prices fell, amid rise in the US Treasury yields.

To Read More [Click Here](#)

 **0.00%**

Platinum (\$/oz)

1,073.60



At 06:00 SAST, platinum prices remained unchanged.

Yesterday, platinum prices advanced.

 **Copper (\$/MT)***

9,318.00



Yesterday, copper prices have risen.

* As of previous close

Major South African Corporate News

Mr Price Group Limited

Over 500 of the group's stores were temporarily closed but has now significantly reduced to 20 temporary store closures.

To Read More

[Click Here](#)

Reinet Investments S.C.A

As of 30 June 2021, net asset value (NAV) per share of Reinet Fund amounted to EUR30.11.

To Read More

[Click Here](#)

Sappi Limited

Revealed that there was no material damage to any of the plants.

To Read More

[Click Here](#)

Major Global Economic News



US

The MBA mortgage applications dropped in the week ended 16 July 2021.



Asia













Australia's NAB business confidence index unexpectedly fell in 2Q21.



UK

Public sector net borrowings fell in June.

 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
 France	08:45	Business Climate (Jul)	★	-	113.00	Monthly
 France	08:45	Business Survey Overall Demand (Jul)	★	-	2.00	Monthly
 France	08:45	Own-Company Production Outlook (Jul)	★	-	18.00	Monthly
 France	08:45	Production Outlook Indicator (Jul)	★	-	27.00	Monthly
 Eurozone	13:45	ECB Interest Rate Decision	★★★	0.00%	0.00%	As Scheduled
 US	14:30	Chicago Fed National Activity Index (Jun)	★★★	-	29.00%	Monthly
 US	14:30	Initial Jobless Claims (17-Jul)	★★★	350.00K	360.00K	Weekly
 Eurozone	16:00	Consumer Confidence (Jul) (P)	★★★	-2.50	-3.30	Monthly
 US	16:00	Existing Home Sales (MoM) (Jun)	★★★	-	-0.90%	Monthly
 US	16:00	Leading Economic Index (MoM) (Jun)	★★★	0.90%	1.30%	Monthly
 US	16:30	EIA Natural Gas Storage Change (16-Jul)	★★★	-	55.00Bcf	Weekly
 US	17:00	Kansas City Fed Manufacturing Activity (Jul)	★★★	-	27.00	Monthly

Note: ★★★ High ★★ Medium ★ Low

Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

<p>a GTC, The Wanderers Office Park, 52 Corlett Drive, Illovo, 2196</p>	<p>t +27 (0) 10 597 6800</p>	<p>GTC (Pty) Ltd.</p>	<p>An Authorised Financial</p>
<p>p P O Box 55118, Illovo, 2116</p>	<p>f +27 (0) 10 597 6801</p>	<p>reg. no. 1996/001488/07</p>	<p>Services Provider</p>
<p>GTC is nationally represented in Johannesburg, Cape Town and Durban.</p>	<p>w www.gtc.co.za</p>	<p>directors: G.K. Mockler, F.Dildar</p>	<p>FSP no. 731</p>

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services