

As of 30/06/2021

## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

**Features:** Regulation 28 compliant  
Multi-asset class exposure  
Local and International exposure

## Risk profile of the fund

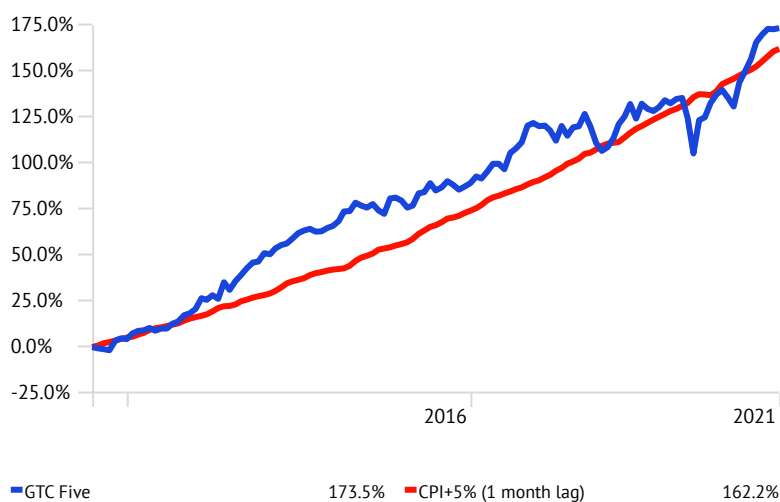
Moderate to High Risk

## Fund facts:

Multi Manager: GTC  
Benchmark: CPI + 5% over a 7 year rolling period

## 10 year cumulative performance history (%)

Time Period: 01/07/2011 to 30/06/2021



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Five	10.59	7.77	8.11	7.61	17.50
CPI+5% (1 month lag)	10.12	9.77	9.54	9.28	10.64

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/07/2011 to 30/06/2021

Standard Deviation	8.20
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## Investment managers

Aylett 8.72%, Aluwani 10.00%, Coronation 11.60%, Prescient 3.00%, Prudential 11.80%, Sanlam 8.60%, SEI 2.00%, Taquanta 5.00%, Tiger Inc.1998 4.50%, Worldwide Capital 30.48% and 36One 4.30%

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## Asset class exposure (%)

Local Equity	43.71
Local Property	4.26
Local Bond	20.81
Local Cash	6.22
Local Other	-0.04
Foreign Equity	22.64
Foreign Property	0.10
Foreign Cash	0.47
Foreign Other	0.00
Foreign Bonds	1.82

## Top 10 equity holdings

	Fund exposure (%)
Naspers Ltd	6.04
Anglo American Plc	2.26
Standard Bank Group Ltd	1.86
BHP Group Plc	1.71
MTN Group Ltd	1.62
British American Tobacco Plc	1.56
Impala Platinum Holdings Ltd	1.23
Firststrand Ltd	1.20
Royal Bafokeng Platinum Ltd	1.16
Reinet Investments SCA	1.13
Total	19.77

Updated quarterly

## Equity sector breakdown

