



ONE **Brief** Minute

29 JUNE 2021



 Economic and Political News

South Africa's (SA) consumer confidence index drops to -13.00 in 2Q21, compared to a level of -9.00 in prior quarter.

To Read More [Click Here](#)



High Court in Pretoria grants the state capture commission of inquiry another three months extension, with proceedings now expected to complete in September.

To Read More [Click Here](#)



Independent Electoral Commission (IEC) approaches Electoral Court for postponement of by-elections to be held on 30 June.

To Read More [Click Here](#)



ANC disciplinary committee gives Supra Mahumapelo another chance to fight suspension.

To Read More [Click Here](#)



Level 4 lockdown will not derail SA recovery, but repo rate can't stay at 3.5% forever, says SA Reserve Bank Deputy Governor Kuben Naidoo.

To Read More [Click Here](#)

 South Africa Market ▼

South African markets closed in the red yesterday, weighed down by losses in retail and banking sector stocks.

To Read More [Click Here](#)

JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▼ 65,809.35		▼ 59,820.66		▼ 12,789.39	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-406.12	-0.61	-319.49	-0.53	-290.76	-2.22
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.61	-3.17	-0.53	-3.18	-2.22	-4.95
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
1.53	10.77	1.12	10.01	9.04	6.05

 US Market ▲

US markets closed mostly firmer yesterday, boosted by gains in technology sector stocks.

S&P 500 futures ▼

To Read More [Click Here](#)

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 4,290.61		▲ 14,500.51		▼ 34,283.27	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
9.91	0.23	140.12	0.98	-150.57	-0.44
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.23	2.06	0.98	5.47	-0.44	-0.71
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.55	14.23	-1.53	12.51	1.93	12.01

JSE All Share

S&P 500

 Top Gainers

Arrowhead Properties	21.5%	-9.8%
Lighthouse Capital Ltd	5.5%	-8.4%
Emira Property Fund Ltd	4.8%	-7.5%
Stenprop Ltd	4.5%	-6.7%
Irongate Group	4.1%	-6.7%

Top Losers 

Tsogo Sun Gaming Ltd
Sun International Ltd
Tsogo Sun Hotels Ltd
City Lodge Hotels Ltd
Reunert Ltd

 Top Gainers

Enphase Energy Inc	7.4%	-7.0%
Etsy Inc	7.4%	-6.5%
NRG Energy Inc	6.1%	-6.1%
NVIDIA Corp	5.0%	-6.0%
ViacomCBS Inc -Class B	5.0%	-5.3%

Top Losers 

Carnival Corp
Royal Caribbean Cruises Ltd
Norwegian Cruise Line Holdings Ltd
NOV Inc
EOG Resources Inc

 UK Market ▼

UK markets finished lower yesterday, led by losses in financial and consumer discretionary stocks.

FTSE 100 futures 

To Read More [Click Here](#)

FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▼ 7,072.97		▼ 15,554.18		▼ 6,558.02	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-63.10	-0.88	-53.79	-0.34	-64.85	-0.98
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.88	0.72	-0.34	0.86	-0.98	1.72
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.76	9.48	1.88	13.38	2.83	18.13

 Asia Market ▼

Asian markets are trading lower this morning, amid concerns over new coronavirus outbreaks across Asia. The Nikkei 225 Index is trading 1.0% lower at 28,764.99.

*As at 6:00 SAST

To Read More [Click Here](#)

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▼ 28,764.99		▼ 3,572.27		▼ 29,013.52	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-283.03	-0.97	-34.10	-0.95	-254.78	-0.87
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.06	0.65	-0.03	-0.25	-0.07	0.40
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.16	5.84	4.89	3.84	1.49	7.48

FTSE 100

 Top Gainers

AstraZeneca Plc	2.0%	-8.7%
Avast Plc	1.9%	-5.9%
Ocado Group Plc	1.7%	-5.6%
Rentokil Initial Plc	1.2%	-4.0%
British American Tobacco Plc	1.1%	-3.6%

Top Losers 

Burberry Group Plc	-8.7%
International Consolidated Airlines Group	-5.9%
Rolls-Royce Holdings Plc – Class B	-5.6%
British Land Co Plc	-4.0%
Royal Dutch Shell Plc	-3.6%

Nikkei 225


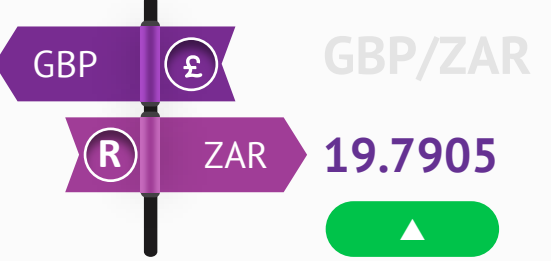


 Top Gainers

NEXON Co.Ltd	4.6%	-5.1%
NEC Corp	4.2%	-4.8%
M3 Inc	1.2%	-4.7%
Ajinomoto Co Inc	1.0%	-4.6%
Fujitsu Ltd	1.0%	-4.3%





Top Losers 

Yamaha Motor Co Ltd	-5.1%
Yokohama Rubber Co Ltd	-4.8%
Takashimaya Co Ltd	-4.7%
Inpex Corp	-4.6%
Marui Group Co Ltd	-4.3%

 Currencies

 <p>USD/ZAR 14.2730</p> <p>▼</p> <p>At 06:00 SAST, the US Dollar advanced 0.09% against the South African Rand. The US Dollar rose against the South African Rand yesterday.</p>	 <p>GBP/ZAR 19.7905</p> <p>▲</p> <p>At 06:00 SAST, the British Pound is trading marginally weaker against the South African Rand. The British Pound climbed against the South African Rand yesterday, after Britain's Health Minister, Sajid Javid, and Prime Minister, Boris Johnson, indicated that the UK government is on track to lift Covid-19 restrictions.</p> <p>To Read More Click Here</p>	 <p>EUR/ZAR 17.0009</p> <p>▲</p> <p>At 06:00 SAST, the Euro slightly fell against the South African Rand. The Euro strengthened against the South African Rand yesterday.</p>	 <p>AUD/ZAR 10.7839</p> <p>▲</p> <p>At 06:00 SAST, the Australian Dollar is trading 0.06% lower against the South African Rand. The Australian Dollar gained against the South African Rand yesterday.</p>
---	--	---	--

 Commodities

 <p>Brent (\$/barrel) 74.27</p> <p>▼ -0.55%</p> <p>At 06:00 SAST, Brent crude oil declined. Yesterday, Brent crude oil dropped, amid worries over spike in coronavirus cases in Asia and Europe.</p> <p>To Read More Click Here</p>	 <p>Gold (\$/oz) 1,775.10</p> <p>▼ -0.31%</p> <p>At 06:00 SAST, gold prices edged lower, amid strength in the US Dollar and concerns that the US Federal Reserve (Fed) would tighten monetary policy sooner than expected. Yesterday, gold prices rose.</p> <p>To Read More Click Here</p>	 <p>Platinum (\$/oz) 1,087.10</p> <p>▼ -0.96%</p> <p>At 06:00 SAST, platinum prices declined. Yesterday, platinum prices dropped.</p>	 <p>Copper (\$/MT)* 9,361.25</p> <p>Yesterday, copper prices have fallen. * As of previous close</p>
---	---	--	---

Major South African Corporate News

Cashbuild Limited

Expects FY21 EPS to increase by at least 100.0% to ZAR23.53, compared to ZAR11.76 posted in the previous year.

To Read More [Click Here](#)

Invicta Holdings Limited

FY21 revenue fell to ZAR6.25bn from ZAR6.87bn posted in the previous year.

To Read More [Click Here](#)

Major Global Economic News



US













The Dallas Fed manufacturing business index dropped in June.



Asia

Japanese retail trade fell in May.
Japan's unemployment rate advanced in May.

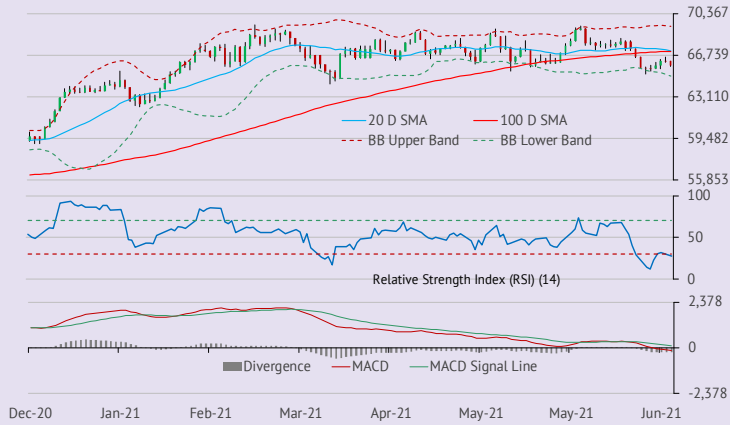
 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus/*Actuals	Previous	Frequency
 Japan	01:30	Unemployment Rate (May)	★★	3.00%*	2.80%	Monthly
 Japan	01:50	Retail Trade (YoY) (May)	★★★	8.20%*	12.00%	Monthly
 UK	08:00	Nationwide House Prices s.a. (MoM) (Jun)	★	0.70%	1.80%	Monthly
 France	08:45	Consumer Confidence (Jun)	★★★	100.00	97.00	Monthly
 Spain	09:00	Consumer Price Index (YoY) (Jun) (P)	★★★	-	2.70%	Monthly
 Eurozone	11:00	Consumer Confidence (Jun) (F)	★★★	3.30	-5.10	Monthly
 Eurozone	11:00	Economic Sentiment Indicator (Jun)	★	116.50	114.50	Monthly
 Eurozone	11:00	Industrial Confidence (Jun)	★	13.00	11.50	Monthly
 Eurozone	11:00	Services Sentiment Indicator (Jun)	★	16.00	11.30	Monthly
 South Africa	11:30	Non-Farm Payrolls (QoQ) (Q1)	★	-	0.80%	Quarterly
 Germany	14:00	Consumer Price Index (YoY) (Jun) (P)	★★★	2.30%	2.50%	Monthly
 US	16:00	Consumer Confidence (Jun)	★★★	119.00	117.20	Monthly

Note: ★★★ High ★★ Medium ★ Low

 Technical snapshot

JSE All Share



65,809.35

R1

66,482.34

R2

67,155.34

S1

65,249.42

S2

64,689.50

S&P 500



4,290.61

R1

4,316.08

R2

4,341.54

S1

4,241.21

S2

4,191.80

USD ZAR



14.2600

R1

14.4245

R2

14.5891

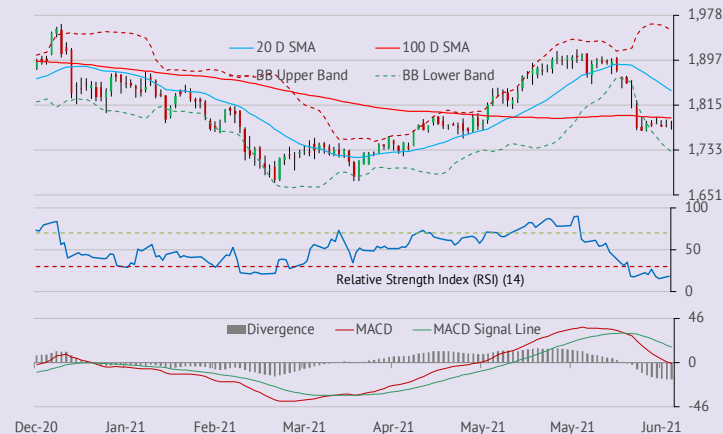
S1

14.0583

S2

13.8567

XAU USD



\$1,780.70/oz

R1

\$1,792.47/oz

R2

\$1,804.23/oz

S1

\$1,769.67/oz

S2

\$1,758.63/oz

Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

<p>a GTC, The Wanderers Office Park, 52 Corlett Drive, Illovo, 2196</p>	<p>t +27 (0) 10 597 6800</p>	<p>GTC (Pty) Ltd.</p>	<p>An Authorised Financial</p>
<p>p P O Box 55118, Illovo, 2116</p>	<p>f +27 (0) 10 597 6801</p>	<p>reg. no. 1996/001488/07</p>	<p>Services Provider</p>
<p>GTC is nationally represented in Johannesburg, Cape Town and Durban.</p>	<p>w www.gtc.co.za</p>	<p>directors: G.K. Mockler, F.Dildar</p>	<p>FSP no. 731</p>

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services