



ONE **Brief** Minute

25 MAY 2021



 Economic and Political News

Western Cape judge president John Hlophe withdraws from public protector impeachment case.

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Fitch and S&P warn over South Africa's (SA) slow pace Covid-19 vaccination programme.

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United National Transport Union (Untu) to interdict Passenger Rail Agency of SA (Prasa) over 5% wage increase.

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SA headed for stricter measures, possible Level 2 lockdown.

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Prasa receives ZAR57bn to improve infrastructure.

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 South Africa Market ▼

South African markets closed in the red yesterday, as mining stocks retreated after China threatened to tighten regulations to contain soaring commodity prices.

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JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▼ 66,054.92		▼ 60,056.92		▼ 12,763.94	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-184.01	-0.28	-153.08	-0.25	-75.46	-0.59
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.28	-1.32	-0.25	-1.70	-0.59	3.43
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.68	11.19	0.35	10.44	0.59	5.83

 US Market ▲

US markets closed firmer yesterday, buoyed by gains in technology sector stocks.

S&P 500 futures 

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 4,197.05		▲ 13,661.17		▲ 34,393.98	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
41.19	0.99	190.18	1.41	186.14	0.54
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.99	0.38	1.41	-2.16	0.54	1.53
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
5.24	11.74	5.40	6.00	2.71	12.37

JSE All Share

S&P 500

 Top Gainers

Montauk Renewables Inc	5.4%	-6.6%
Telkom SA SOC Ltd	4.4%	-5.6%
MultiChoice Group	3.9%	-5.0%
Dis-Chem Pharmacies Ltd	3.8%	-4.9%
DRDGOLD Ltd	3.7%	-4.2%

Top Losers 

Fortress REIT Ltd		
Metair Investments Ltd		
Northam Platinum Ltd		
Brait SE		
Investec Ltd		

 Top Gainers

MGM Resorts International	5.1%	-6.8%
Caesars Entertainment Inc	4.9%	-3.9%
Twitter Inc	4.8%	-2.4%
Norwegian Cruise Line Holdings Ltd	4.7%	-2.2%
Applied Materials Inc	4.6%	-2.2%

Top Losers 

Cabot Oil & Gas Corp		
Dollar General Corp		
CarMax Inc		
T Rowe Price Group Inc		
Advance Auto Parts Inc		

 **UK Market** ▲

UK markets finished higher yesterday, as China's price warning eased concerns over inflationary pressures.

FTSE 100 futures 

#Values as on 21 May 2021 To Read More [Click Here](#)

FTSE 100 (GBP)		DAX 30# (EUR)		CAC 40 (EUR)	
▲ 7,051.59		▲ 15,437.51		▲ 6,408.49	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
33.54	0.48	67.25	0.44	22.08	0.35
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.48	1.17	NA	1.99	0.35	2.22
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
3.82	9.15	0.85	12.53	3.33	15.44

 **Asia Market** ▲

Asian markets are trading higher this morning, tracking overnight gains on Wall Street. The Nikkei 225 Index is trading 0.6% higher at 28,544.29.

*As at 6:00 SAST

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Nikkei 225 * (JPY)		Shanghai Composite * (CNY)		Hang Seng * (HKD)	
▲ 28,544.29		▲ 3,553.21		▲ 28,768.69	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
179.68	0.63	55.93	1.60	356.43	1.25
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.17	-1.55	0.31	1.46	-0.16	-1.09
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-1.25	3.35	0.14	0.70	1.22	4.34

FTSE 100

 **Top Gainers**

Compass Group Plc	2.8%	-1.6%
Pershing Square Holdings Ltd	2.8%	-1.0%
Entain Plc	2.3%	-0.9%
Flutter Entertainment Plc	2.1%	-0.7%
InterContinental Hotels Group Plc	2.0%	-0.4%

Top Losers 

Fresnillo Plc		
Admiral Group Plc		
Antofagasta Plc		
BHP Group Plc		
Imperial Brands Plc		

Nikkei 225


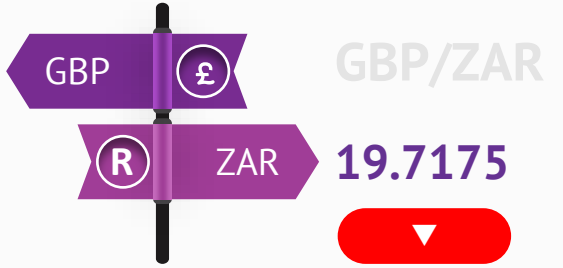
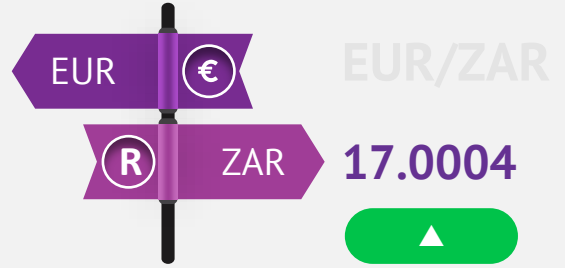

 **Top Gainers**

Konami Holdings Corp	4.1%	-2.8%
Kawasaki Heavy Industries Ltd	3.5%	-2.6%
Z Holdings Corp	3.4%	-2.1%
Advantest Corp	3.1%	-2.0%
Toho Co Ltd	3.0%	-2.0%





Top Losers 

Tosoh Corp		
T&D Holdings Inc		
NH Foods Ltd		
Sojitz Corp		
J Front Retailing Co Ltd		

 Currencies

 <p>USD/ZAR 13.9058</p> <p>▲</p> <p>At 06:00 SAST, the US Dollar retreated 0.13% against the South African Rand. The US Dollar fell against the South African Rand yesterday, as hopes for swift global economic recovery boosted demand for riskier assets.</p> <p>To Read More Click Here</p>	 <p>GBP/ZAR 19.7175</p> <p>▼</p> <p>At 06:00 SAST, the British Pound is trading marginally higher against the South African Rand. The British Pound declined against the South African Rand yesterday.</p> <p>To Read More Click Here</p>	 <p>EUR/ZAR 17.0004</p> <p>▲</p> <p>At 06:00 SAST, the Euro fell 0.08% against the South African Rand. The Euro strengthened against the South African Rand yesterday.</p> <p>To Read More Click Here</p>	 <p>AUD/ZAR 10.7874</p> <p>▲</p> <p>At 06:00 SAST, the Australian Dollar is trading 0.07% lower against the South African Rand. The Australian Dollar gained against the South African Rand yesterday.</p> <p>To Read More Click Here</p>
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 Commodities

 <p>▲ 0.31% Brent (\$/barrel) 68.67</p> <p>At 06:00 SAST, Brent crude oil rose. Yesterday, Brent crude oil climbed, amid uncertainty surrounding the US-Iran nuclear deal.</p> <p>To Read More Click Here</p>	 <p>▼ -0.14% Gold (\$/oz) 1,881.80</p> <p>At 06:00 SAST, gold prices edged lower. Yesterday, gold prices rose, amid weakness in the US Dollar and the US Treasury yields.</p> <p>To Read More Click Here</p>	 <p>▲ 0.25% Platinum (\$/oz) 1,180.60</p> <p>At 06:00 SAST, platinum prices gained. Yesterday, platinum prices advanced.</p> <p>To Read More Click Here</p>	 <p>Copper (\$/MT)* 9,928.80</p> <p>Yesterday, copper prices have risen. * As of previous close</p> <p>To Read More Click Here</p>
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Major South African Corporate News

Barloworld Limited

1H21 revenue advanced to ZAR20.21bn from the same period of the preceding year.

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Hosken Consolidated Invst Ltd

Expects its basic loss per share to be between ZAR16.67 and ZAR25.85 for the year ended 31 March 2021.

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Nampak Limited

Expects its 1H21 HEPS to be between 16.30c and 18.70c compared to 7.00c in the last year.

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Netcare Limited

1H21 revenues declined 5.9% to ZAR10.08bn compared to the same period previous year.

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Major Global Economic News



US

The Chicago Fed National Activity Index dropped in April.



Asia













Bank of Japan Governor, Haruhiko Kuroda has warned of uneven global recovery from pandemic.



UK

Bank of England Governor, Andrew Bailey indicated that he does not expect long-term implications from an expected pick-up in inflation.

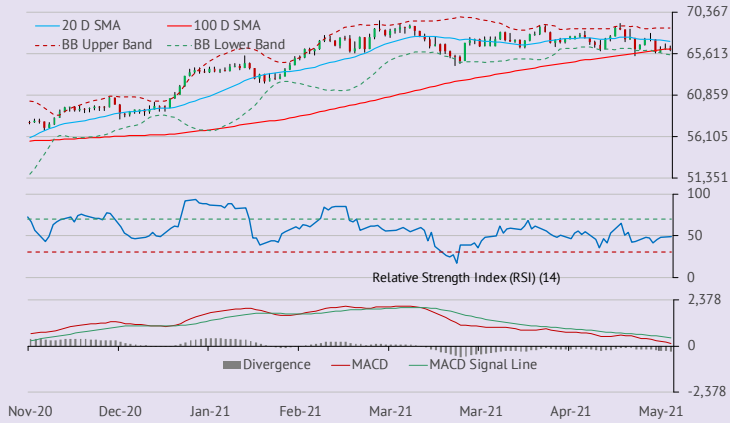
 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
 Germany	08:00	Gross Domestic Product s.a. (QoQ) (Q1) (F)	★★★	-1.70%	0.50%	Quarterly
 Germany	08:00	Private Consumption (QoQ) (Q1)	★	-	-3.30%	Quarterly
 UK	08:00	Public Sector Net Borrowing (Apr)	★	-	GBP27.27bn	Monthly
 Spain	09:00	Producer Price Index (YoY) (Apr)	★	-	6.30%	Monthly
 Germany	10:00	Gross Domestic Product w.d.a. (YoY) (Q1) (F)	★★	-3.00%	-3.30%	Quarterly
 Germany	10:00	IFO - Business Climate (May)	★★★	98.10	96.80	Monthly
 Germany	10:00	IFO - Current Assessment (May)	★★	95.50	94.10	Monthly
 Germany	10:00	IFO - Expectations (May)	★★	101.00	99.50	Monthly
 UK	12:00	CBI Distributive Trades Survey - Realised (May)	★	30.00%	20.00%	Monthly
 US	15:00	Housing Price Index (MoM) (Mar)	★	-	0.90%	Monthly
 US	16:00	Consumer Confidence (May)	★★★	119.00	121.70	Monthly
 US	16:00	New Home Sales (MoM) (Apr)	★★★	-	20.70%	Monthly

Note: ★★★ High ★★ Medium ★ Low

 Technical snapshot

JSE All Share



66,054.92

R1

67,455.56

R2

68,856.21

S1

65,188.48

S2

64,322.05

S&P 500



4,197.05

R1

4,250.58

R2

4,304.10

S1

4,102.47

S2

4,007.88

USD ZAR



13.9245

R1

14.0722

R2

14.22

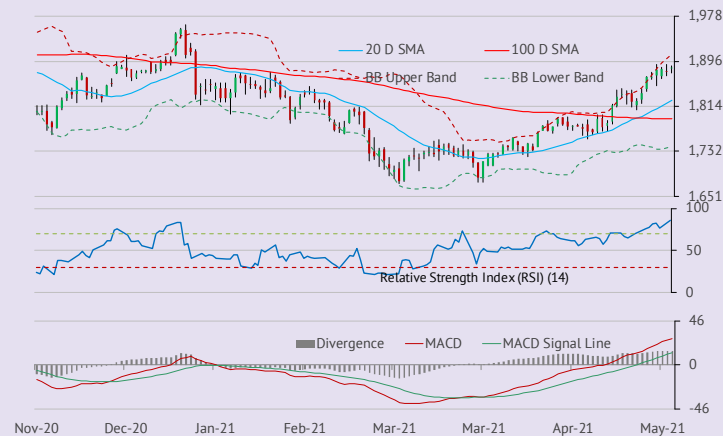
S1

13.8349

S2

13.7454

XAU USD



\$1,884.50/oz

R1

\$1,899.80/oz

R2

\$1,915.10/oz

S1

\$1,860.70/oz

S2

\$1,836.90/oz

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