

As of 31/01/2021

## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 1% target over rolling 3 year periods with a reduced probability of negative returns over rolling 12-month periods. The portfolio has been designed for capital protection through reduced volatility.

The portfolio utilizes asset allocation and downside protection to deliver consistent positive returns through most market conditions. The portfolio has international exposure of between 15% and 20%, which offers diversification and a local currency hedge.

### Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

## Risk profile of the fund

Low Risk

### Fund facts:

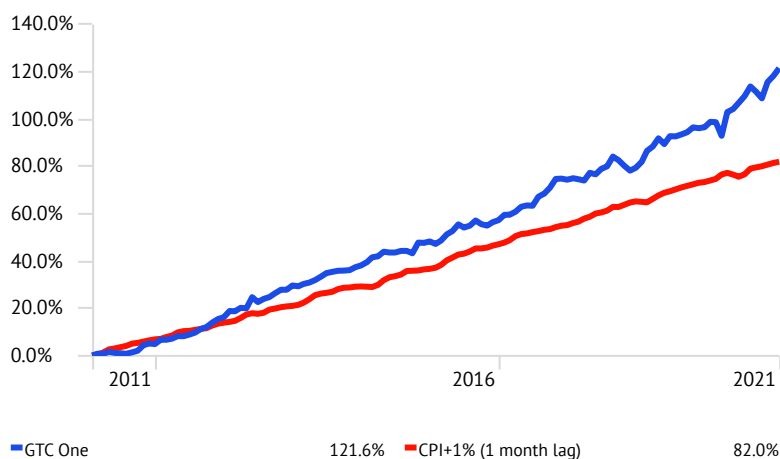
Multi Manager: GTC  
 Benchmark: CPI + 1% over 3 year rolling periods

## Investment managers

Aylett 10.00%, Coronation 25.50%, Prescient 10.00%, Sanlam 10.00%, SEI 2.00%, Taquanta 29.00% and WWC 13.50%

## 10 year cumulative performance history (%)

Time Period: 01/02/2011 to 31/01/2021



## Performance (%)

|                      | 10 Yr* | 7 Yr* | 5 Yr* | 3 Yr* | 1 Yr  |
|----------------------|--------|-------|-------|-------|-------|
| GTC One              | 8.28   | 8.00  | 8.52  | 8.18  | 11.42 |
| CPI+1% (1 month lag) | 6.18   | 5.95  | 5.82  | 5.26  | 4.54  |

\*Annualised

The returns are gross of asset management base fees and net of all other expenses

## Risk statistics: 10 years rolling

Time Period: 01/02/2011 to 31/01/2021

|                    |      |
|--------------------|------|
| Standard Deviation | 3.87 |
|--------------------|------|

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## Asset class exposure (%)

|                  |       |
|------------------|-------|
| Local Equity     | 8.51  |
| Local Property   | 0.02  |
| Local Bond       | 54.13 |
| Local Cash       | 17.59 |
| Local Other      | -0.05 |
| Foreign Equity   | 17.00 |
| Foreign Property | 0.02  |
| Foreign Other    | 0.00  |
| Foreign Cash     | 0.71  |
| Foreign Bonds    | 2.06  |

## Top 10 equity holdings

| Top 10 equity holdings       | Fund exposure (%) |
|------------------------------|-------------------|
| Royal Bafokeng Platinum Ltd  | 1.09              |
| Reinet Investments SCA       | 0.94              |
| BHP Group Plc                | 0.76              |
| Anglo American Plc           | 0.68              |
| Transaction Capital Ltd      | 0.61              |
| Standard Bank Group Ltd      | 0.48              |
| AECI Ltd                     | 0.48              |
| Firststrand Ltd              | 0.35              |
| British American Tobacco Plc | 0.35              |
| Italtile Ltd                 | 0.28              |
|                              | 6.02              |

Updated quarterly

## Equity sector breakdown

