

ONE Minute Brief

23 MARCH 2021

 Economic and Political News

South Africa (SA) concludes sale of AstraZeneca Covid-19 vaccines to other African countries.

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South African Airways rescue process to be finalised end of March, BRPs say.

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Former President Jacob Zuma's refusal to appear before Zondo commission heads to court.

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President Ramaphosa promises Covid-19 vaccines 'for every person in the country'.

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South Africa Market ▼

South African markets closed in the red on Friday, weighed down by losses in platinum mining and resources sector stocks.

*Values as on 19 March 2021

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JSE All Share* (ZAR)		JSE Top 40* (ZAR)		JSE Africa Fin.* (ZAR)	
▲ 65,911.27		▲ 60,313.40		▲ 12,117.30	
1 Day Chg -828.47	1 D % Chg -1.24	1 Day Chg -736.93	1 D % Chg -1.21	1 Day Chg -168.29	1 D % Chg -1.37
WTD % Chg. NA	MTD % Chg. -0.34	WTD % Chg. NA	MTD % Chg. -0.73	WTD % Chg. NA	MTD % Chg. -0.68
Prev. Month % Chg 5.87	YTD % Chg. 10.95	Prev. Month % Chg 6.01	YTD % Chg. 10.91	Prev. Month % Chg 4.37	YTD % Chg. 0.47

US Market ▲

US markets closed firmer yesterday, buoyed by gains in technology sector stocks.

S&P 500 futures ▼

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 3,940.59		▲ 13,377.54		▲ 32,731.20	
1 Day Chg 27.49	1 D % Chg 0.70	1 Day Chg 162.30	1 D % Chg 1.23	1 Day Chg 103.23	1 D % Chg 0.32
WTD % Chg. 0.70	MTD % Chg. 3.40	WTD % Chg. 1.23	MTD % Chg. 1.40	WTD % Chg. 0.32	MTD % Chg. 5.82
Prev. Month % Chg 2.61	YTD % Chg. 4.91	Prev. Month % Chg 0.93	YTD % Chg. 3.80	Prev. Month % Chg 3.17	YTD % Chg. 6.94

JSE All Share

Top Gainers

As on 19 March 2021

Tsogo Sun Hotels Ltd	13.3%	-7.6%
Steinhoff International Holdings NV	11.4%	-7.5%
Metair Investments Ltd	6.0%	-7.3%
African Rainbow Capital Investments Ltd	5.5%	-7.2%
RFG Holdings Ltd	4.5%	-6.9%

Top Losers

Investec Plc
Investec Ltd
Hammerson Plc
Sappi Ltd
African Rainbow Minerals Ltd

S&P 500

Top Gainers

Kansas City Southern	11.1%	-6.0%
DexCom Inc	4.4%	-5.1%
KLA Corp	4.3%	-4.6%
Enphase Energy Inc	4.0%	-4.0%
Applied Materials Inc	3.9%	-3.8%

Top Losers

SVB Financial Group
Carnival Corp
American Airlines Group Inc
United Airlines Holdings Inc
Expedia Group Inc

UK Market ▲

UK markets finished higher yesterday, amid weakness in the British Pound and boosted by gains in defensive sector stocks.

FTSE 100 futures ▼

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FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 6,726.10		▲ 14,657.21		▼ 5,968.48	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
17.39	0.26	36.21	0.25	-29.48	-0.49
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.26	3.74	0.25	6.32	-0.49	4.65
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
1.19	4.11	2.63	6.84	5.63	7.51

Asia Market ▼

Asian markets are trading lower this morning. The Nikkei 225 Index is trading marginally lower at 29,164.66.

*As at 6:00 SAST

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▼ 29,164.66		▼ 3,402.56		▼ 28,509.88	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-9.49	-0.03	-40.88	-1.19	-375.46	-1.30
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-2.07	0.72	1.14	-1.87	-0.36	-0.33
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
4.71	6.30	0.75	-0.85	2.46	6.07

FTSE 100

Top Gainers

Scottish Mortgage Investment Trust Plc	4.5%	-5.2%	International Consolidated Airlines Grou
Kingfisher Plc	3.6%	-4.4%	Rolls-Royce Holdings Plc
Rightmove Plc	3.4%	-2.3%	British Land Co Plc
DCC Plc	3.3%	-2.3%	Melrose Industries Plc
AstraZeneca Plc	3.3%	-2.1%	Legal & General Group Plc













Top Losers

Top Gainers





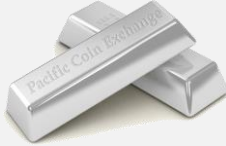


Japan Exchange Group Inc	3.5%	-5.3%	Kawasaki Kisen Kaisha Ltd
Shinsei Bank Ltd	3.4%	-4.2%	J Front Retailing Co Ltd
Nikon Corp	3.3%	-4.2%	ANA Holdings Inc
NSK Ltd	2.9%	-3.3%	Rakuten Inc
Nissan Motor Co Ltd	2.8%	-3.3%	Isetan Mitsukoshi Holdings Ltd

Top Losers

 Currencies

<div><div><div>USD</div><div></div></div><div><div> ZAR</div><div>14.7722</div></div><div></div></div> <div><p>At 06:00 SAST, the US Dollar advanced 0.36% against the South African Rand.</p><p>The US Dollar rose against the South African Rand yesterday.</p></div>	<div><div><div>GBP</div><div></div></div><div><div> ZAR</div><div>20.4573</div></div><div></div></div> <div><p>At 06:00 SAST, the British Pound is trading 0.25% higher against the South African Rand.</p><p>The British Pound climbed against the South African Rand yesterday.</p></div>	<div><div><div>EUR</div><div></div></div><div><div> ZAR</div><div>17.6254</div></div><div></div></div> <div><p>At 06:00 SAST, the Euro rose 0.34% against the South African Rand.</p><p>The Euro strengthened against the South African Rand yesterday.</p></div>	<div><div><div>AUD</div><div></div></div><div><div> ZAR</div><div>11.3945</div></div><div></div></div> <div><p>At 06:00 SAST, the Australian Dollar is trading 0.05% lower against the South African Rand.</p><p>The Australian Dollar gained against the South African Rand yesterday.</p></div>
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 Commodities

<div><div></div><div><div> -0.94%</div><div>Brent (\$/barrel)</div><div>64.01</div></div></div> <div><p>At 06:00 SAST, Brent crude oil declined. amid concerns over oil demand.</p><p>Yesterday, Brent crude oil climbed.</p><div>Click Here</div></div>	<div><div></div><div><div> -0.12%</div><div>Gold (\$/oz)</div><div>1,736.00</div></div></div> <div><p>At 06:00 SAST, gold prices edged lower.</p><p>Yesterday, gold prices fell, amid rise in the US equities.</p><div>Click Here</div></div>	<div><div></div><div><div> -0.58%</div><div>Platinum (\$/oz)</div><div>1,177.10</div></div></div> <div><p>At 06:00 SAST, platinum prices declined.</p><p>Yesterday, platinum prices dropped.</p></div>	<div><div></div><div><div>Copper (\$/MT)*</div><div>9,116.25</div></div></div> <div><p>Yesterday, copper prices have advanced.</p><p>* As of previous close</p></div>
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Major South African Corporate News

Northam Platinum Limited

1H21 revenues advanced to ZAR11.88bn from ZAR7.82bn reported in the same period last year.

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RMB Holdings Limited

1H21 revenues dropped to ZAR48.00mn from ZAR286.00mn posted in the same period last year.

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Major Global Economic News



US

Existing home sales dropped more than expected in February.

The Chicago Fed National Activity Index fell in February.



Eurozone

Eurozone's current account surplus narrowed in January.



Asia

Japan's coincident index rose in January.

Japan's leading economic index advanced in January.

The People's Bank of China (PBoC) kept its interest rate unchanged at 3.85%.

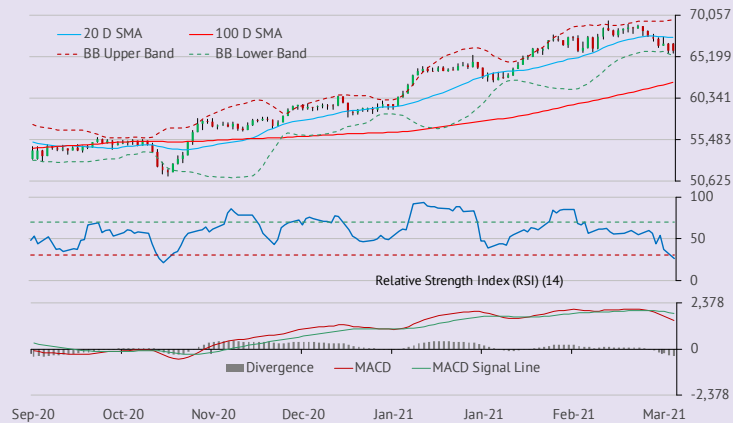
Economic Calendar

Country		SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
	UK	09:00	Average Earnings Excluding Bonus (3Mo/Yr) (Jan)	★	-	4.10%	Monthly
	UK	09:00	Average Earnings Including Bonus (3Mo/Yr) (Jan)	★	4.90%	4.70%	Monthly
	UK	09:00	Claimant Count Change (Feb)	★	-	-20.00K	Monthly
	UK	09:00	Claimant Count Rate s.a. (Feb)	★	-	7.20%	Monthly
	UK	09:00	Employment Change (3M/3M) (Jan)	★	-170.00 K	-114.00K	Monthly
	UK	09:00	ILO Unemployment Rate (3M) (Jan)	★	5.20%	5.10%	Monthly
	UK	13:00	CBI Industrial Trends Survey - Orders (Mar)	★	-	-24.00	Monthly
	US	14:30	Current Account Balance (Q4)	★★★	-USD188.50bn	-USD178.50bn	Quarterly
	US	16:00	New Home Sales (MoM) (Feb)	★★★★	-6.50%	4.30%	Monthly

Note: ★★★ High ★★ Medium ★ Low

Technical snapshot

JSE All Share



65,911.27

R1

67,299.19

R2

68,687.10

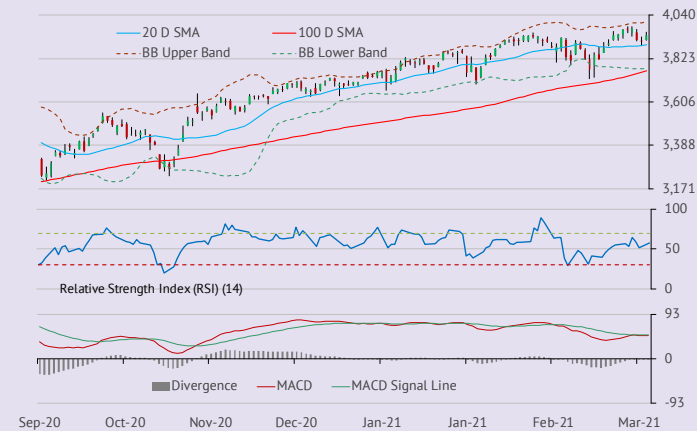
S1

65,066.47

S2

64,221.66

S&P 500



3,940.59

R1

3,987.39

R2

4,034.19

S1

3,890.27

S2

3,839.95

USD ZAR



14.7189

R1

14.9251

R2

15.1312

S1

14.5639

S2

14.4088

XAU USD



\$1,738.10/oz

R1

\$1,756/oz

R2

\$1,773.90/oz

S1

\$1,718.40/oz

S2

\$1,698.70/oz

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