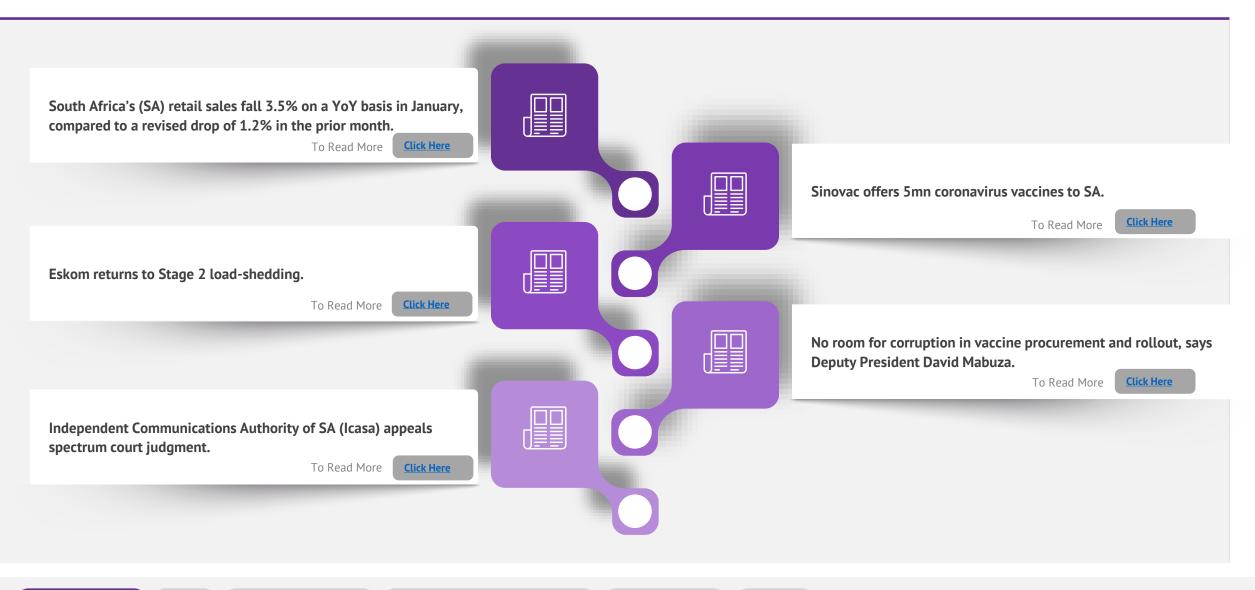




Economic and Political News







South Africa Market 🔻

South African markets closed in the red yesterday, weighed down by losses in platinum mining and resources sector stocks.

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JSE All Share (ZAR)		JSE Top 40 (ZAR) JSE Africa Fin.		Fin. (ZAR)	
▼ 66,494.49		▼ 60,810.17		▼ 12,371.42	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-794.88	-1.18	-813.46	-1.32	-210.54	-1.67
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
- <mark>2.51</mark>	0.54	-2.84		-4.78	1.40
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
5.87	11.93	6.01	11.83	4.37	2.58



US markets closed firmer yesterday, after the US Federal Reserve (Fed) forecasted a rapid economic recovery and pledged to maintain low interest rates through 2023.

S&P 500 futures

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 3,974.12		A	▲ 13,525.20		33,015.37
1 Day Chg 11.41	1 D % Chg 0.29	1 Day Chg 53.63	1 D % Chg 0.40	1 Day Chg 189.42	1 D % Chg 0.58
WTD % Chg. 0.78	MTD % Chg. 4.28	WTD % Chg. 1.54	MTD % Chg. 2.52	WTD % Chg. 0.72	MTD % Chg. 6.73
Prev. Month % Chg 2.61	YTD % Chg. 5.81	Prev. Month % Chg	YTD % Chg. 4.94	Prev. Month % Chg 3.17	YTD % Chg. 7.87

JSE All Share

S&P 500



Top Gainers

Top Losers Top Gainers







-			-		
Hudaco Industries Ltd	5.4% -8.0%	Hammerson Plc	Lennar Corp	13.8% -16.7%	NRG Energy Inc
Omnia Holdings Ltd	5.3% -5.0%	Sibanye Stillwater Ltd	General Motors Co	5.1% -5.2%	AbbVie Inc
Libstar Holdings Ltd	5.2% -5.0%	Impala Platinum Holdings Ltd	Expedia Group Inc	5.0% -4.1%	Viaco <mark>mCBS Inc</mark>
Shoprite Holdings Ltd	3.9% -4.9%	Liberty Two Degrees	DR Horton Inc	4.5% -3.7%	AES Corp
Attacq Ltd	3.3% -4.7%	Rand Merchant Investment Holdings Ltd	Dow Inc	4.5% -3.6%	For <mark>tinet Inc</mark>





UK markets finished lower yesterday, led by losses in mining sector stocks.

FTSE 100 futures

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FTSE 100 (GBP)		DAX 30	(EUR)	CAC 40 (EUR)		
▼ 6,762.67		▲ 14,596.61		▼ 6,054.82		
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	
-40.94	- <mark>0.60</mark>	39.03	0.27	-0.61	-0.01	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	
0.02	4.31	0.65	5.88	0.14	6.16	
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg .	
	4.68	2.63	6.40	5.63	9.07	



Asian markets are trading higher this morning, after the Fed signalled no interest rate hikes through 2023. The Nikkei 225 Index is trading 0.7% higher at 30,109.8.

*As at 6:00 SAST

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Top Losers

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▲ 30,109.77		A	▲ 3,464.33		29,491.19
1 Day Chg 195.44	1 D % Chg 0.65	1 Day Chg 18.78	1 D % Chg 0.55	1 Day Chg 457.07	1 D % Chg 1.57
WTD % Chg. 0.66	MTD % Chg. 3.27	WTD % Chg. -0.22	MTD % Chg. -1.81	WTD % Chg. 1.02	MTD % Chg. 0.19
Prev. Month % Chg 4.71	YTD % Chg. 9.00	Prev. Month % Chg	YTD % Chg. -0.79	Prev. Month % Chg 2.46	YTD % Chg. 6.62

FTSE 100

Nikkei 225

Top Gainers Top Losers BT Group Plc Ocado Group Plc 6.5% -4.8% Rolls-Royce Holdings Plo M&G Plc 3.5% -4.1% Intertek Group Plc Anglo American Plc 2.4% -3.9% British American Tobacco Plc Evraz Plc 2.3% -3.8% Standard Chartered Plc Legal & General Group Plc 1.9% -3.5%

	Top	Gainer	S

-			
CyberAgent Inc	7.0%	-1.9%	Keisei Electric Railway Co Ltc
Rakuten Inc	6.6%	-1.9%	Mitsubishi Motors Corp
SCREEN Holdings Co Ltd	5.7%	-1.8%	Shinsei Bank Lto
SUMCO Corp	5.0%	-1.5%	Kuraray Co Ltc
Yaskawa Electric Corp	4.6%	-1.4%	Isuzu Motors Ltd



Currencies



At 06:00 SAST, the US Dollar advanced 0.12% against the South African Rand.

The US Dollar fell against the South African Rand yesterday, following Fed's dovish stance.

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At 06:00 SAST, the British Pound is trading marginally weaker against the South African Rand.

The British Pound declined against the South African Rand



At 06:00 SAST, the Euro slightly fell against the South African

The Euro weakened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading 0.46% firmer against the South African Rand.

The Australian Dollar dropped against the South African Rand

Commodities



▼ -0.78%

Brent (\$/barrel)

67.47

At 06:00 SAST, Brent crude oil declined.

Yesterday, Brent crude oil dropped, on demand concerns and after the US Energy Information Administration (EIA) reported that crude inventories rose by 2.4mn bls last week.

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At 06:00 SAST, gold prices edged higher.

Yesterday, gold prices fell, amid rise in the US Treasury yields.

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At 06:00 SAST, platinum prices gained.

Yesterday, platinum prices dropped.



Copper (\$/MT)* 9,070.75

Yesterday, copper prices have advanced.

* As of previous close

Currencies & Commodities

Economic Calendar

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Major South African Corporate News

Curro Holdings Limited

FY20 revenues rose to ZAR3.09bn from ZAR2.94bn posted in the previous year.

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Nedbank Group Limited

FY20 revenues fell 0.3% to ZAR30.08bn from the preceding year.

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Major Global Economic News



US

Building permits sharply fell in February.

Housing starts fell to a 6-month low in February.

The Fed kept its key interest rate unchanged.

S&P affirmed the sovereign ratings of the US at 'AA+'



Eurozone

Eurozone's construction output grew in January.

Eurozone's consumer prices rose for a second consecutive month in February.



Asia

Australia's unemployment rate unexpectedly dropped in February.



Economic Calendar

	Country	SAST	Economic Indicator	700	Relevance	Consensus/*Actuals	Previous	Frequency
-	Switzerland	09:00	Trade Balance s.a. (Feb)		**		CHF3.58bn	Monthly
•	Switzerland	09:30	Producer and Import Prices (YoY) (Feb)		*	-	-2.10%	Monthly
>=	South Africa	11:30	Motor Trade Sales (QoQ) (Jan)		*	-	3.00%	Monthly
	Eurozone	12:00	Trade Balance s.a. (Jan)		***	-)}	EUR27.50bn	Monthly
	UK	14:00	BoE Interest Rate Decision		*	0.10%	0.10%	As Scheduled
	UK	14:00	Bank of England Minutes		*	-	-	As Scheduled
	US	14:30	Continuing Jobless Claims (06-Mar)		***	4070.00K	4144.00K	Weekly
	US	14:30	Initial Jobless Claims (13-Mar)		***		712.00K	Weekly
	US	14:30	Philadelphia Fed Manufacturing Survey (Mar)		. **		23.10	Monthly
	Eurozone	15:10	ECB's De Guindos speech		**			As Scheduled
	US	16:00	Leading Indicator (MoM) (Feb)		***	0.30%	0.50%	Monthly
	US	17:55	Fed's Chair Powell speech		***		-	As Scheduled

Note: ★★★ High ★★ Medium ★Low



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