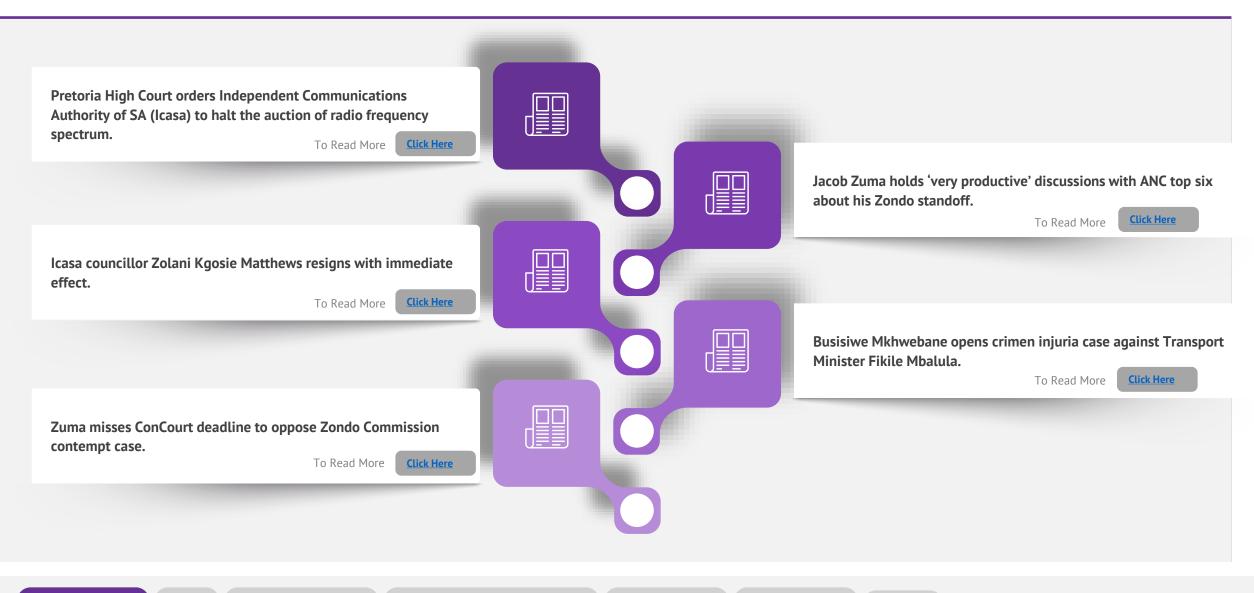




))) Economic and Political News







South Africa Market 🔼

South African markets closed in the green yesterday, boosted by gains in gold mining, platinum and resources sector stocks.

To Read More

Click Here

)))	US Market V	
------------	--------------------	--

US markets closed mostly weaker yesterday, led by losses in technology sector stocks.

S&P 500 futures

To Read More

Click Here

JSE All Share (ZAR)		JSE Top	40 (ZAR)	JSE Africa	Fin. (ZAR)
▲ 68,426.17		▲ 62,910.60		▼ 12,747.28	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
154.98	0.23	121.96	0.19	-12.52	- <mark>0.10</mark>
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.23	3.46	0.19	3.55	-0.10	4.49
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
5.87	15.18	6.01	15.69	4.37	5.70

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)		
▼	3,821.35	▼ 12,609.16		▼ 12,609.16 ▲ 3		31,802.44
1 Day Chg -20.59	1 D % Chg -0.54	1 Day Chg -310.99	1 D % Chg -2.41	1 Day Chg 306.14	1 D % Chg 0.97	
WTD % Chg. -0.54	MTD % Chg. 0.27	WTD % Chg. -2.41	MTD % Chg. -4.42	WTD % Chg. 0.97	MTD % Chg. 2.81	
Prev. Month % Chg 2.61	YTD % Chg. 1.74	Prev. Month % Chg 0.93	YTD % Chg. -2.17	Prev. Month % Chg 3.17	YTD % Chg. 3.91	

JSE All Share

S&P 500



Top Gainers

Top Losers Top Gainers







Massmart Holdings Ltd	20.8% -5.3%	Fortress REIT Ltd	ViacomCBS Inc	12.7% -9.3%	Monolithic Power Systems Inc
AngloGold Ashanti Ltd	6.1% -4.0%	Long4Life Ltd	Hanesbrands Inc	8.7% -8.5%	Teradyne Inc
Liberty Two Degrees	6.0% -3.6%	Sun International Ltd	United Airlines Holdings Inc	7.0% -8.2%	Lam Research Corp
Distell Group Holdings Ltd	5.0% -3.5%	Kumba Iron Ore Ltd	Vornado Realty Trust	6.8% -8.0%	Enphase Energy Inc
Brait SE	5.0% -3.4%	Transaction Capital Ltd	Ross Stores Inc	6.4% -7.5%	Align Technology Inc





UK Market 🔼

UK markets finished higher yesterday, buoyed by gains in mining and energy sector stocks and easing of lockdown restrictions.

FTSE 100 futures

To Read More

Click Here

FTSE 100 (GBP)		DAX 30	(EUR)	CAC 40 (EUR)	
▲ 6,719.13		▲ 14,380.91		▲ 5,902.99	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg 2.08
88.61	1.34	460.22	3.31	120.34	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.34	3.64	3.31	4.31	2.08	3.50
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg 2.63	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
1.19	4.00		4.83	5.63	6.33



Asia Market 🗥

Asian markets are trading mostly higher this morning, amid hopes for global economic recovery. The Nikkei 225 Index is trading 0.9% higher at 29,000.93.

*As at 6:00 SAST

To Read More

Click Here

Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▲ 29,000.93		▼ 3,415.24		▲ 28,979.16	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
257.68	0.90	-6.18	- <mark>0.18</mark>	438.33	1.54
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.42	-0.77	-2.30	-2.50	- <mark>1.92</mark>	-1.52
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
4.71	4.73		-1.49	2.46	4.81

FTSE 100

Nikkei 225



Pearson Plc

Persimmon Plc

Informa Plc

Melrose Industries Plc

Eco & Political News

Top Gainers

Rolls-Royce Holdings Plc

7.3% -6.4%

London Stock Exchange Group Plc

6.4% -5.8%

5.8% -3.3%

5.7% -3.2%

5.7% -2.9%

Top Losers

B&M European Value Retail SA

Avast Plc

Rentokil Initial Plc

BT Group Plc

Top Gainers

Kansai Electric Power Co Inc

Isetan Mitsukoshi Holdings Ltd

Sumitomo Dainippon Pharma Co Ltd

Takashimaya Co Ltd

Sapporo Holdings Ltd

6.1%

5.5% -5.4%

> 5.5% -4.9%

-7.0%

5.0% -4.1%

4.9% -3.1%

Hitachi Zosen Corp

Top Losers

Nikon Corp

GS Yuasa Corp

Panasonic Corp

Advantest Corp

Equity Currencies & Commodities

Corporate & Global Economic News

Economic Calendar

Technical snapshot

<u>Disclaimer</u>



Currencies



At 06:00 SAST, the US Dollar retreated 0.16% against the South African Rand.

The US Dollar rose against the South African Rand yesterday, amid rise in the US Treasury yields.

To Read More

Click Here



At 06:00 SAST, the British Pound is trading marginally higher against the South African Rand.

The British Pound climbed against the South African Rand yesterday.



At 06:00 SAST, the Euro slightly fell against the South African Rand.

The Euro strengthened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading marginally firmer against the South African Rand.

The Australian Dollar gained against the South African Rand yesterday.

Commodities



▲ 0.92%

Brent (\$/barrel)

68.87

At 06:00 SAST, Brent crude oil rose, amid prospects for global economic recovery and a potential decline in crude inventories.

To Read More

Click Here

Yesterday, Brent crude oil dropped.



At 06:00 SAST, gold prices edged higher.

Yesterday, gold prices fell, on the back of a higher US Dollar and rise in the US Treasury yields.

To Read More

Click Here



At 06:00 SAST, platinum prices gained.

Yesterday, platinum prices advanced.



Copper (\$/MT)* 9,019.00

Yesterday, copper prices have risen.

* As of previous close



Major South African Corporate News

AVI Limited

1H21 revenues declined 0.1% to ZAR7.13bn from the same period of the preceding year.

To Read More

Click Here

Capitec Bank Holdings Limited

Expects HEPS in FY20 to be between ZAR38.55 and ZAR40.73 compared to ZAR54.28 in the last year.

To Read More

Click Here

Massmart Holdings Limited

FY20 revenues dropped to ZAR86.76bn from ZAR93.84bn posted in the same period last year.

To Read More

Click Here

Old Mutual Limited

Expects FY20 HEPS to be between 94.40c and 141.70c compared to 236.10c in the prior year.

To Read More

Click Here

Major Global Economic News



Eurozone

Furozone's Sentix investor confidence rose to a 13-month high in March.

Germany's industrial production unexpectedly fell in January.



Asia

Australia's NAB business confidence index climbed in February.

Australia's NAB business conditions index jumped in February.

Japan downgraded its fourth quarter gross domestic product (GDP).



UK

The BRC like-for-like retail sales rose in February.

BoE Governor Andrew Bailey stated that risks to UK economy remain tilted to the downside.



))) Economic Calendar

	Country	SAST	Economic Indicator	10 × 10	Relevance	Consensus/*Actuals	Previous	Frequency
•	Japan	01:30	Household Spending (YoY) (Jan)		**	-6.10%*	-0.60%	Monthly
•	Japan	01:50	Gross Domestic Product s.a. (QoQ) (Q4) (F)		**	11.70%*	5.30%	Quarterly
	UK	02:01	BRC Sales Like-For-Like (YoY) (Feb)		*	9.50%*	7.10%	Monthly
•	Japan	08:00	Machine Tool Orders (YoY) (Feb) (P)		***	-)	9.70%	Monthly
	Germany	09:00	Current Account n.s.a. (Jan)		*	3 (4)	EUR28.20bn	Monthly
	Germany	09:00	Exports s.a. (MoM) (Jan)		*		0.10%	Monthly
	Germany	09:00	Trade Balance n.s.a. (Jan)		***	4 6 6	EUR14.80bn	Monthly
	Italy	11:00	Industrial Production s.a. (MoM) (Jan)		**		-0.20%	Monthly
>=	South Africa	11:30	Gross Domestic Product (QoQ) (Q4)		· **		66.10%	Quarterly
	Eurozone	12:00	Employment Change (QoQ) (Q4) (F)		***		1.00%	Quarterly
	Eurozone	12:00	Gross Domestic Product s.a. (QoQ) (Q4) (F)		***	-0.60%	12.40%	Quarterly
	US	13:00	NFIB Small Business Optimism (Feb)		*		95.00	Monthly

Note: ★★★ High ★★ Medium ★Low



Technical snapshot





3,821.35	
R1	
3,910.73	
R2	
4,000.10	
S 1	
3,727.66	
S 2	
3,633.96	







Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

a GTC, The Wanderers Office Park,

t +27 (0) 10 597 6800

An Authorised Financial

52 Corlett Drive, Illovo, 2196

f+27 (0) 10 597 6801

Services Provider

p P O Box 55118, Illovo, 2116

w www.gtc.co.za

directors: G.K. Mockler, F.Dildar

reg. no. 1996/001488/07

GTC (Pty) Ltd.

FSP no. 731

GTC is nationally represented in Johannesburg, Cape Town and Durban.

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services