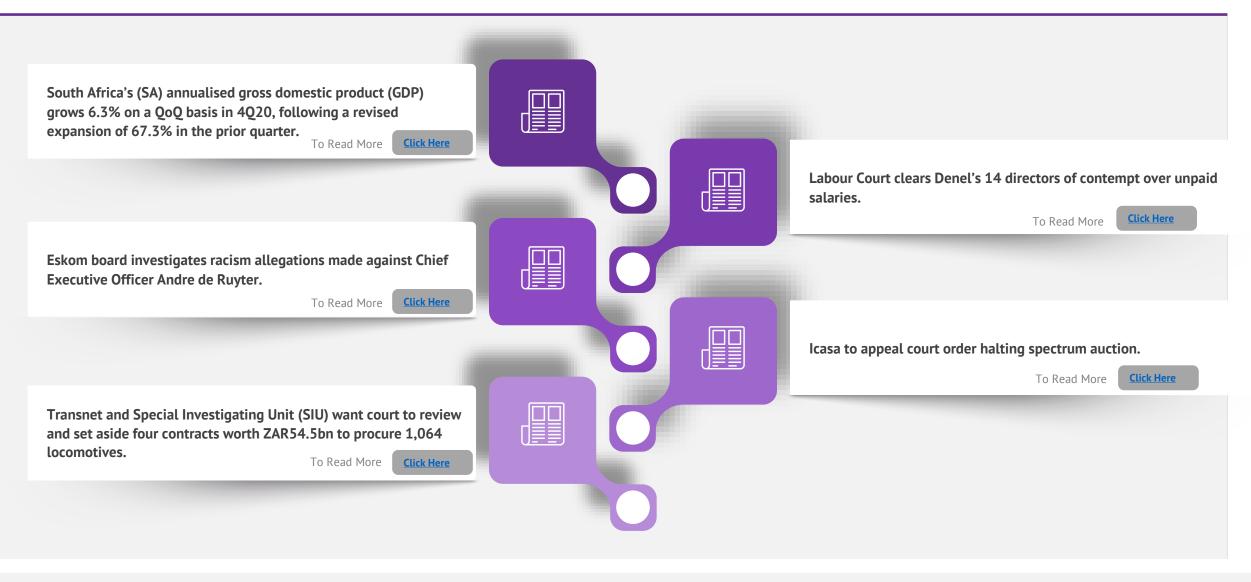




Economic and Political News







South Africa Market 🔼

South African markets closed in the green yesterday, after SA's GDP recorded better-thanexpected growth in 4Q20.

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US Market	

US markets closed firmer yesterday, buoyed by gains in technology sector stocks and amid decline in bond yields.

S&P 500 futures

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JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▲ 68,655.96		▲ 63,098.33		1 2,863.11	
1 Day Chg 229.79	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
	0.34	187.73	0.30	115.83	0.91
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.56	3.81	0.49	3.86	0.81	5.43
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
5.87	15.57	6.01	16.03	4.37	6.66

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 3,875.44		▲ 13,073.82		▲ 31,832.74	
1 Day Chg 54.09	1 D % Chg 1.42	1 Day Chg 464.66	1 D % Chg 3.69		
WTD % Chg. 0.87	MTD % Chg. 1.69	WTD % Chg. 1.19	MTD % Chg. -0.90	WTD % Chg. 1.07	MTD % Chg. 2.91
Prev. Month % Chg 2.61	YTD % Chg. 3.18	Prev. Month % Chg 0.93	YTD % Chg. 1.44	Prev. Month % Chg 3.17	YTD % Chg. 4.01

JSE All Share

S&P 500

19.6%

12.6%

8.8%

8.7%

8.1% -4.9%

Top Gainers

Top Losers



Tesla Inc

Top Gainers



APA Corp

Discovery Inc

WILL TO SUMMER			TOP ESSENT HIME
City Lodge Hotels Ltd	10.6%	-4.7%	Wilson Bayly Holmes-Ovcon Ltd
Gold Fields Ltd	7.3%	-4.4%	Capital & Counties Properties Plc
Harmony Gold Mining Co Ltd	7.1%	-3.9%	KAP Industrial Holdings Ltd
Italtile Ltd	6.0%	-3.8%	Anglo American Plc
Liberty Two Degrees	5.5%	-3.7%	Cartrack Holdings Ltd

Enphase Energy Inc	
Teradyne Inc	
Etsy Inc	

-6.3%	Discovery
-5.3%	NOV
-5.2%	Hanesbrands

Valero Energy Corp





UK Market 🔼

UK markets finished higher yesterday, boosted by gains in industrial and other defensive sector stocks.

FTSE 100 futures

FTSE 100 (GBP)

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CAC 40 (EUR)

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	Marke
 Acia	Mark
ASIA	IMalk

Asian markets are trading mostly higher this morning, as US bond yields retreated. The Nikkei 225 Index is trading 0.2% higher at 29,078.53.

*As at 6:00 SAST

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Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▲ 29,078.53		▲ 3,381.84		▲ 28,904.64	
1 Day Chg 50.59	1 D % Chg 0.17	1 Day Chg 1 D % Chg 22.55 0.67		1 Day Chg 131.41	1 D % Chg 0.46
WTD % Chg. 0.57	MTD % Chg. 0.21	WTD % Chg. -4.07	MTD % Chg. -4.27	WTD % Chg. -1.12	MTD % Chg. - <mark>0.71</mark>
Prev. Month % Chg 4.71	YTD % Chg. 5.77	Prev. Month % Chg	YTD % Chg. -3.28	Prev. Month % Chg 2.46	YTD % Chg. 5.66

▲ 6,730.34		▲ 14,437.94		▲ 5,924.97	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
11.21	0.17	57.03	0.40	21.98	0.37
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.51	3.81	3.72	4.73	2.46	3.89
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
1.19	4.18	2.63	5.24	5.63	6.73

DAX 30 (EUR)

FTSE 100

Nikkei 225



Avast Plc

M&G Plc

Kingfisher Plc

Entain Plc

Top Gainers

Scottish Mortgage Investment Trust Plc

5.9% -7.2%

> 5.8% -4.4%

4.7% -3.7%

4.3% -2.7%

4.0% -2.5% Top Losers

Standard Life Aberdeen Plc

Anglo American Plc

Rio Tinto Plc

Evraz Plc

Glencore Plc



Top Gainers

Dai Nippon Printing Co Ltd

Yamaha Motor Co Ltd

Fuji Electric Co Ltd

Yamato Holdings Co Ltd

6.9% -5.5%

4.1% -3.8%

3.2% -3.6%

3.1% -3.6%

-3.5%

Ricoh Co Ltd 2.9%

Nippon Steel & Sumitomo Metal Corp

Tokyo Electric Power Co Holdings Inc

Top Losers

M3 Inc

Kobe Steel Ltd

JFE Holdings Inc



Currencies



At 06:00 SAST, the US Dollar advanced 0.30% against the South African Rand.

The US Dollar fell against the South African Rand yesterday, as the US Treasury yields retreated.

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At 06:00 SAST, the British Pound is trading 0.15% higher against the South African Rand.

The British Pound declined against the South African Rand



At 06:00 SAST, the Euro rose 0.13% against the South African

The Euro weakened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading 0.17% lower against the South African Rand.

The Australian Dollar dropped against the South African Rand

Commodities



▼ -0.73%

Brent (\$/barrel) 67.03

At 06:00 SAST, Brent crude oil declined, after the API reported that oil inventories climbed by 12.8mn bls last week.

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Yesterday, Brent crude oil dropped, as fears of a supply disruption in Saudi Arabia faded.

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At 06:00 SAST, gold prices edged lower.

Yesterday, gold prices rose, amid weakness in the greenback and drop in the US Treasury yields.

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At 06:00 SAST, platinum prices declined.

Yesterday, platinum prices advanced.



Copper (\$/MT)* 8,794.50

Yesterday, copper prices have fallen.

* As of previous close





Major South African Corporate News

Metair Investments Limited

Expects FY20 HEPS to be between 145.00c and 151.00c compared to 336.00c in last year.

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Royal Bafokeng Platinum Ltd

FY20 revenues rose to ZAR13.38bn from ZAR7.49bn posted in the previous year.

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Major Global Economic News



US

The NFIB small business optimism index rose in February.

The OECD has raised its 2021 global GDP growth forecast to 5.6%, citing acceleration in Covid-19 vaccine rollouts and US stimulus.



Eurozone

Eurozone's GDP contracted more than initially estimated in 4Q20.

Germany's current account surplus narrowed in January.

Germany's trade surplus widened in January.



Asia

Australia's consumer confidence index rose for a second consecutive month in March.

China's PPI climbed more than expected in February.

RBA Governor Philip Lowe reiterated that interest rates are unlikely to rise until at least 2024.



Economic Calendar

	Country	SAST	Economic Indicator	Relevan	ce Consensus/*Actuals	Previous	Frequency
*3	China	03:30	Consumer Price Index (YoY) (Feb)	**	★ -0.20%*	-0.30%	Monthly
*3	China	03:30	Producer Price Index (YoY) (Feb)	**	★ 1.70%*	0.30%	Monthly
	France	09:45	Industrial Production (MoM) (Jan)	**	★ 0.50%	-0.80%	Monthly
	France	09:45	Manufacturing Production (MoM) (Jan)	**	* -	-1.70%	Monthly
>=	South Africa	12:00	BER Business Confidence Index (Q1)	*	35	40.00	Quarterly
•	Portugal	13:00	Consumer Price Index (YoY) (Feb) (F)	*	- · ·	0.30%	Monthly
	US	14:00	MBA Mortgage Applications (05-Mar)	*	1 1 3	0.50%	Weekly
	US	15:30	Consumer Price Index (YoY) (Feb)	**	★ 1.70%	1.40%	Monthly
*	Canada	17:00	Bank of Canada Interest Rate Decision	**	★ 0.25%	0.25%	As Scheduled
*	Canada	17:00	BoC Rate Statement	**	*		As Scheduled
	US	17:30	EIA Crude Oil Stocks Change (Barrels) (05-M	ar) ★★	* <u>-</u>	21.56mn	Weekly
	US	21:00	Monthly Budget Statement (Feb)	**	* <u> </u>	-USD162.80bn	Monthly

Note: ★★★ High ★★ Medium ★Low



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