



ONE Minute Brief

16 FEBRUARY 2021

 Economic and Political News

Former President Jacob Zuma to be charged for contempt of court.

To Read More [Click Here](#)



Automobile Association says petrol prices to jump by 56 cents and diesel by 47 cents per litre in March.

To Read More [Click Here](#)



Eskom aims to complete separation of its transmission unit by the end of 2021.

To Read More [Click Here](#)



Former SAA board chairperson Dudu Myeni loses bid to suspend delinquency order against her.

To Read More [Click Here](#)



2021 national budget speech to be delivered on 24 February.

To Read More [Click Here](#)



 South Africa Market 

South African markets closed in the green yesterday, driven by rise in commodity prices.

To Read More [Click Here](#)

JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▲ 67,124.83		▲ 61,674.76		▼ 12,743.36	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
992.59	1.50	1,000.82	1.65	-3.17	-0.02
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.50	7.45	1.65	7.61	-0.02	9.02
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
5.16	12.99	5.39	13.42	-3.08	5.66

 US Market

US markets were closed yesterday on account of a public holiday.

S&P 500 futures 

*Values as on 12 February 2021

S&P 500* (USD)		Nasdaq Composite* (USD)		DJIA* (USD)	
▲ 3,934.83		▲ 14,095.47		▲ 31,458.40	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
18.45	0.47	69.70	0.50	27.70	0.09
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	5.94	NA	7.84	NA	4.92
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-1.11	4.76	1.42	9.37	-2.04	2.78

JSE All Share

 Top Gainers

Steinhoff International Holdings NV	22.9%	-6.1%
Massmart Holdings Ltd	9.5%	-3.3%
Cartrack Holdings Ltd	8.4%	-3.2%
Sibanye Stillwater Ltd	7.9%	-3.1%
Textainer Group Holdings Ltd	7.1%	-3.1%

Top Losers 

Redefine Properties Ltd	-6.1%
Raubex Group Ltd	-3.3%
Murray & Roberts Holdings Ltd	-3.2%
Pepkor Holdings Ltd	-3.1%
Momentum Metropolitan Holdings	-3.1%

 Top Gainers

Illumina Inc	11.9%	-7.4%
Mohawk Industries Inc	6.0%	-7.1%
Teradyne Inc	5.5%	-3.3%
Mosaic Co	5.1%	-2.7%
Discovery Inc	4.9%	-2.4%

As on 12 February 2021

Top Losers 

DaVita Inc	-7.4%
Newell Brands Inc	-7.1%
Digital Realty Trust Inc	-3.3%
Under Armour Inc- Class A	-2.7%
Ralph Lauren Corp- Class A	-2.4%

 **UK Market** ▲

UK markets finished higher yesterday, on vaccine optimism and buoyed by gains in mining and energy sector stocks.

FTSE 100 futures 

To Read More [Click Here](#)

FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 6,756.11		▲ 14,109.48		▲ 5,786.25	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
166.32	2.52	59.59	0.42	82.58	1.45
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
2.52	5.44	0.42	5.04	1.45	7.17
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.82	4.58	-2.08	2.85	-2.74	4.23

 **Asia Market** ▲

Asian markets are trading higher this morning, amid prospects for a quicker global economic recovery. The Nikkei 225 Index is trading 1.7% higher at 30,581.86.

*As at 6:00 SAST; #Values as on 10 February 2021

To Read More [Click Here](#)

Nikkei 225* (JPY)		Shanghai Composite# (CNY)		Hang Seng* (HKD)	
▲ 30,581.86		▲ 3,655.09		▲ 30,720.02	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
497.71	1.65	+51.60	+1.43	546.45	1.81
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
1.91	8.75	NA	4.94	NA	6.68
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.80	9.62	0.29	5.24	3.87	10.81

FTSE 100

 **Top Gainers**

Whitbread Plc	7.1%	-19.8%
International Consolidated Airlines Group	6.8%	-1.2%
BP Plc	6.5%	-0.7%
Compass Group Plc	6.1%	-0.2%
Royal Dutch Shell Plc	6.1%	-0.1%

Top Losers 

Tesco Plc		
Just Eat Takeaway.com NV		
AstraZeneca Plc		
Ferguson Plc		
Experian Plc		

Nikkei 225



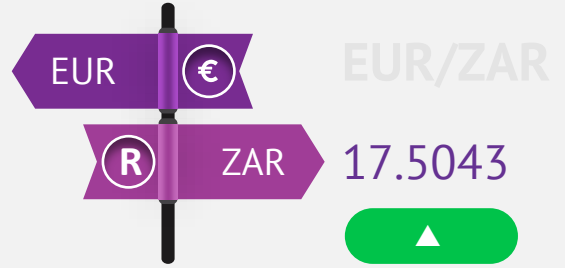

 **Top Gainers**

SCREEN Holdings Co Ltd	5.7%	-4.4%
Shinsei Bank Ltd	5.3%	-4.2%
Concordia Financial Group Ltd	5.2%	-3.4%
Mitsubishi UFJ Financial Group Inc	5.0%	-2.4%
Resona Holdings Inc	5.0%	-2.4%





Top Losers 

Japan Steel Works Ltd		
Dentsu Group Inc d		
Tokai Carbon Co Ltd		
Nippon Paper Industries Co Ltd		
Kubota Corp		

 Currencies

 <p>USD/ZAR 14.4124</p> <p>▲</p> <p>At 06:00 SAST, the US Dollar retreated 0.30% against the South African Rand. The US Dollar fell against the South African Rand yesterday, amid optimism over vaccine rollouts and fresh US stimulus reduced demand for the safe haven currency.</p> <p>To Read More Click Here</p>	 <p>GBP/ZAR 20.1040</p> <p>▼</p> <p>At 06:00 SAST, the British Pound is trading 0.05% higher against the South African Rand. The British Pound declined against the South African Rand yesterday.</p>	 <p>EUR/ZAR 17.5043</p> <p>▲</p> <p>At 06:00 SAST, the Euro fell 0.15% against the South African Rand. The Euro weakened against the South African Rand yesterday.</p>	 <p>AUD/ZAR 11.2468</p> <p>▲</p> <p>At 06:00 SAST, the Australian Dollar is trading marginally lower against the South African Rand. The Australian Dollar dropped against the South African Rand yesterday.</p>
---	--	--	--

 Commodities

 <p>▲ 0.54%</p> <p>Brent (\$/barrel) 63.64</p> <p>At 06:00 SAST, Brent crude oil rose. Yesterday, Brent crude oil climbed, amid supply cuts and hopes for demand recovery.</p> <p>To Read More Click Here</p>	 <p>▲ 0.23%</p> <p>Gold (\$/oz) 1,825.80</p> <p>At 06:00 SAST, gold prices edged higher. Trading in gold was closed yesterday on account of a public holiday in the US.</p>	 <p>▲ 6.78%</p> <p>Platinum (\$/oz) 1,344.30</p> <p>At 06:00 SAST, platinum prices gained. Trading in platinum was closed yesterday on account of a public holiday in the US.</p>	 <p>Copper (\$/MT)* 8,422.50</p> <p>Yesterday, copper prices have advanced. * As of previous close</p>
---	--	--	---

Major South African Corporate News

Shoprite Holdings Limited

Total merchandise sales increased 4.7% to approximately ZAR83.40bn in 1H21.

To Read More

[Click Here](#)

Major Global Economic News



Eurozone

Eurozone's trade surplus widened to a record high in December.

Eurozone industrial production dropped for the first time in 3 months in December.















Asia

Japan's industrial production fell less than expected in December.

Australia's HIA new home sales declined in January.

RBA minutes: Sustained period of labour market tightness needed to lift wage growth, inflation.

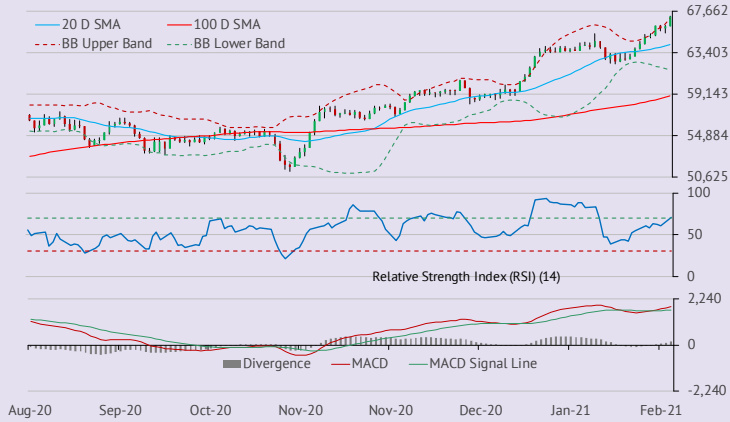
 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
 Italy	11:00	Trade Balance EU (Dec)	★★★	-	EUR0.09bn	Monthly
 Italy	11:00	Trade Balance (Dec)	★★★	-	EUR6766.00mn	Monthly
 Eurozone	12:00	Employment Change (QoQ) (Q4) (P)	★★★	-	1.00%	Quarterly
 Eurozone	12:00	Employment Change (YoY) (Q4) (P)	★★	-2.20%	-2.30%	Quarterly
 Eurozone	12:00	ZEW Survey - Economic Sentiment (Feb)	★★	57.00	58.30	Monthly
 Eurozone	12:00	Gross Domestic Product s.a. (QoQ) (Q4) (P)	★★★	-0.70%	12.40%	Quarterly
 Eurozone	12:00	Gross Domestic Product s.a. (YoY) (Q4) (P)	★★	-5.10%	-4.30%	Quarterly
 Germany	12:00	ZEW Survey - Current Situation (Feb)	★★	-67.00	-66.40	Monthly
 Germany	12:00	ZEW Survey - Economic Sentiment (Feb)	★★★	59.50	61.80	Monthly
 Canada	15:15	Housing Starts s.a. (Jan)	★★★	-	228.30K	Monthly
 US	15:30	NY Empire State Manufacturing Index (Feb)	★★	6.15	3.50	Monthly
 Canada	16:00	Existing Home Sales (MoM) (Jan)	★	-	7.20%	Monthly

Note: ★★★ High ★★ Medium ★ Low

 Technical snapshot

JSE All Share



67,124.83

R1

67,867.42

R2

68,610.02

S1

65,639.64

S2

64,154.46

S&P 500



3,934.83

R1

3,953.06

R2

3,971.29

S1

3,900.77

S2

3,866.71

USD ZAR



14.4557

R1

14.7651

R2

15.0744

S1

14.2811

S2

14.1064

XAU USD



\$1,821.60/oz

R1

\$1,845.40/oz

R2

\$1,869.20/oz

S1

\$1,803.50/oz

S2

\$1,785.40/oz

Disclaimer

This report and its contents are confidential, privileged and only for the information of the intended recipient. GTC (Pty) Ltd make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon its unauthorised use or any electronic viruses associated therewith. Please note that content does not necessarily represent or reflect the views and opinions of GTC (Pty) Ltd. This report is proprietary to GTC (Pty) Ltd and you may not copy or distribute the report without the prior written consent of the authors. Any feedback or contributions are most welcome.

formerly Grant Thornton Capital

<p>a GTC, The Wanderers Office Park, 52 Corlett Drive, Illovo, 2196</p>	<p>t +27 (0) 10 597 6800 f +27 (0) 10 597 6801</p>	<p>GTC (Pty) Ltd. reg. no. 1996/001488/07</p>	<p>An Authorised Financial Services Provider</p>
<p>p P O Box 55118, Illovo, 2116</p>	<p>w www.gtc.co.za</p>	<p>directors: G.K. Mockler, F.Dildar</p>	<p>FSP no. 731</p>

GTC is nationally represented in Johannesburg, Cape Town and Durban.

GTC Group of products and services include: Employee Benefits Consulting • Employee Benefits Administration • Private Client Wealth Management • Healthcare Consulting • Short-Term Risk Solutions • Stockbroking • Derivatives Trading • Unit Trust Management • Asset Management • Fiduciary Services