



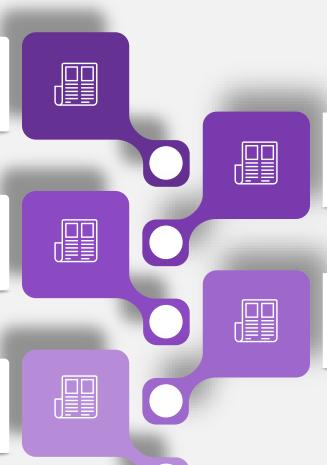


Economic and Political News

Deputy chief justice Raymond Zondo has asked the commission to initiate criminal action against former President Jacob Zuma for leaving the inquiry without permission

Deputy central bank governor Fundi Tshazibana has warned that South Africa's (SA) full economic recovery from the coronavirus crisis is likely to be "slow and difficult".

National Energy Regulator of SA (Nersa) has invited the public to comment on a government plan to procure 2,500 megawatts (MW) of additional nuclear capacity.



The African National Congress (ANC) has proposed using the Unemployment Insurance Fund and the Compensation Fund surpluses to help rescue Eskom.

The labour court has dismissed National Union of Metals of SA's (Numsa) application to halt Comair's retrenchment process.

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Economic Calendar

Technical snapshot

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South Africa Market 🔔

South African markets closed in the green yesterday, boosted by gains in resources, financial and banking sector stocks.

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JSE All Share (ZAR)		JSE Top 4	10 (ZAR)	JSE Africa Fin. (ZAR)		
▲ 57,147.31		▲ 52,478.55		▲ 11,337.90		
1 Day Chg 532.03	1 D % Chg 0.94	1 Day Chg 563.15	1 D % Chg 1.08	1 Day Chg 69.97	1 D % Chg 0.62	
WTD % Chg. 0.94	MTD % Chg. 10.57	WTD % Chg. 1.08	MTD % Chg. 10.54	WTD % Chg. 0.62	MTD % Chg. 19.85	
Prev. Month % Chg -4.75	YTD % Chg. 0.11	Prev. Month % Chg -5.13	YTD % Chg. 3.27	Prev. Month % Chg -6.08	YTD % Chg. -27.67	



US markets closed firmer yesterday, amid optimism over a potential Covid-19 vaccine and following upbeat US economic data.

S&P 500 futures

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Top Losers

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 3,577.59		▲ 11,880.63		▲ 29,591.27	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
20.05	0.56	25.66	0.22	327.79	1.12
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.56	9.41	0.22	8.88	1.12	11.66
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.77	10.73	-2.29	32.41	-4.61	3.69

JSE All Share

S&P 500

Top Gainers		Top Losers
NEPI Rockcastle Plc	9.2% -7.7%	Telkom SA SOC Ltd
Hosken Consolidated Investments Ltd	8.6% -5.8%	EPP NV
Sirius Real Estate Ltd	8.2% -5.6%	AngloGold Ashanti Ltd
Italtile Ltd	5.0% -5.6%	Arrowhead Properties
Montauk Holdings Ltd	4.7% -5.5%	Gold Fields Ltd

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	<u></u>	
Occidental Petroleum Corp	16.8% -4.8%	Newmont Corp
Apache Corp	12.4% -4.8%	MarketAxess Holdings Inc
Diamondback Energy Inc	11.7% -3.6%	STERIS Plo
EOG Resources Inc	11.0% -3.4%	Catalent Inc
Valero Energy Corp	10.4% -3.2%	West Pharmaceutical Services Inc





UK markets finished lower yesterday, amid strength in British pound.

FTSE 100 futures

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FTSE 100 (GBP)		DAX 30	(EUR)	CAC 40 (EUR)		
▼ 6,333.84		▼ 13,126.97		▼ 5,492.15		
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	
-17.61	- <mark>0.28</mark>	-10.28	-0.08	-3.74	- <mark>0.07</mark>	
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	
-0.28	13.57	-0.08	13.59	-0.07	19.54	
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	
-4.92	-16.02	-9.44	- <mark>0.92</mark>	-4.36	- <mark>8.13</mark>	



Asian markets are trading mostly higher this morning, amid vaccine news and as US President Joe Biden began transition process. The Nikkei 225 Index is trading 2.8% up at 26,250.38.

*As at 6:00 SAST

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Unitika

Nikkei 225 * (JPY)		Shanghai Com	mposite * (CNY) Hang Seng * (HK		g * (HKD)
▲ 26,250.38		▼ 3,412.08		▲ 26,495.14	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
723.01	2.83	-2.41	-0.07	8.94	0.03
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
()	11.10	1.09	5.89	0.13	9.87
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.90	7.91		11.95	2.76	-6.04

FTSE 100

Nikkei 225

Top Losers **Top Gainers** Rolls-Royce Holdings Plc Polymetal In 7.6% -5.2% nternational Consolidated Airlines Grou Halma Plc 5.5% -4.4% Royal Dutch Shell Plc Fresnillo Plc 4.7% -4.3% Royal Dutch Shell Plc AstraZeneca Plc 4.4% -3.8% Lloyds Banking Group Plc 3.9% -3.4% HomeServe Plc

Top Gainers		Top Losers			
SUMCO Corp	6.0% -2.6%	ANA Holdings Inc			
Seiko Epson Corp	5.9% -0.8%	KDDI Corp			
Nippon Steel & Sumitomo Metal Corp	5.8% -0.6%	Ni <mark>chirei Corp</mark>			
Tokyu Fudosan Hol	5.5% -0.4%	Maruha Nichiro <mark>Corp</mark>			
Tokyo Electron Ltd	5.5% -0.3%	Unitika			

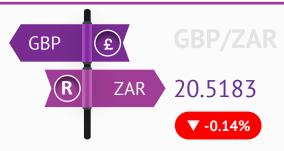


Currencies



At 06:00 SAST, the US Dollar retreated against the South African Rand.

The US Dollar rose against the South African Rand yesterday.



At 06:00 SAST, the British Pound is trading weaker against the South African Rand.

The British Pound climbed against the South African Rand yesterday, on vaccine hopes and optimism over Brexit trade deal.

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At 06:00 SAST, the Euro fell against the South African Rand. The Euro weakened against the South African Rand yesterday.



At 06:00 SAST, the Australian Dollar is trading higher against the South African Rand.

The Australian Dollar dropped against the South African Rand yesterday.

Commodities



▲ 0.83%

Brent (\$/barrel)

46.44

At 06:00 SAST, Brent crude oil rose.

Yesterday, Brent crude oil climbed, following encouraging coronavirus vaccine trial results from British drugmaker AstraZeneca.

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At 06:00 SAST, gold prices edged lower.

Yesterday, gold prices fell, amid further positive developments related to coronavirus vaccine.

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At 06:00 SAST, platinum prices gained.

Yesterday, platinum prices dropped.



Copper (\$/MT)* 7162

Yesterday, copper prices have declined.

* As of previous close

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Major South African Corporate News

Naspers Limited

Group delivered better than expected results for the first six months ended 30 September 2020.

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Netcare Limited

FY20 revenues dropped to 7AR18.84bn from ZAR21.59bn posted in the previous year.

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Major Global Economic News



US

In the US, the Markit manufacturing PMI unexpectedly advanced in November.

US preliminary Markit services PMI unexpectedly rose in November.

The Chicago Fed National Activity Index improved in October.



Eurozone

Eurozone, the Markit manufacturing PMI dropped less-thananticipated in November.

Eurozone's flash Markit services PMI fell more-than-expected in November.

Germany's flash Markit manufacturing PMI dropped less-than-expected in November.



Asia

Australia's trade surplus narrowed on a monthly basis in October.



UK

UK, the flash Markit manufacturing PMI unexpectedly climbed in November.

UK's preliminary Markit services PMI fell less-than-expected in November.



Economic Calendar

Country	SAST	Economic Indicator	1027	Relevance	Consensus	Previous	Frequency
Germany	09:00	Gross Domestic Product s.a. (QoQ) (Q3) (F)		***	8.20%	-9.80%	Quarterly
South Africa	09:00	Leading Indicator (Sep)		*	-	103.50	Monthly
France	09:45	Consumer Confidence (Nov)		***	-	94.00	Monthly
Germany	11:00	IFO - Business Climate (Nov)		***	90.70	92.70	Monthly
Germany	11:00	IFO - Current Assessment (Nov)		**	87.20	90.30	Monthly
Germany	11:00	IFO - Expectations (Nov)		**	93.50	95.00	Monthly
₩ UK	13:00	CBI Distributive Trades Survey - Realised (No	ov)	*	-35.00%	-23.00%	Monthly
Japan	14:05	BoJ's Governor Kuroda speech		***		-	As Scheduled
Eurozone	16:00	ECB's Lagarde Speech		e ★		1	As Scheduled
US	16:00	Housing Price Index (MoM) (Sep)		* *	1.10%	1.50%	Monthly
US	17:00	Consumer Confidence (Nov)		***	98.00	100.90	Monthly
US	17:00	Richmond Fed Manufacturing Index (Nov)		*		29.00	Monthly

Note: ★★★ High ★★ Medium ★Low

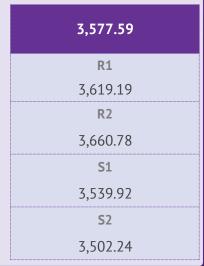


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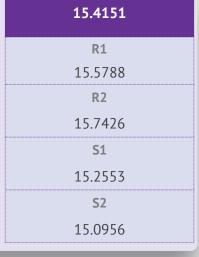


57,147.31
R1
57,626.76
R2
58,106.21
S1
56,563.48
S2
55,979.65











\$1,837.80/oz
R1
\$1,877.67/oz
R2
\$1,917.53/oz
S1
\$1,812.97/oz
S2
\$1,788.13/oz



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