

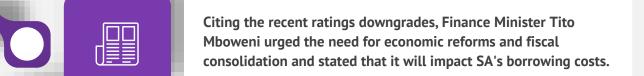


#### **Economic and Political News**

Moody's has lowered South Africa's (SA) credit rating to 'Ba2' while Fitch Ratings has cut the country's rating 'BB-', with a negative outlook.

President Cyril Ramaphosa has appointed Tsakani Maluleke as SA's new Auditor-General (AG) for a non-renewable term of seven years, with effect from 1 December.

The South African Broadcasting Corporation (SABC) has suspended its retrenchment plan for one week.



A South African High Court has declared the sale of 10 million barrels of oil in 2015 from the nation's strategic reserves as invalid.

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## South Africa Market 🔻

South African markets closed in the red on Friday, after both Moody's and Fitch Ratings downgraded SA's credit rating into junk status.

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US Market <b>V</b>	
US Maiket V	

US markets closed weaker on Friday, as lockdown restrictions in several US states renewed concerns over economic recovery.

S&P 500 futures

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Top Losers

JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▼ 56,615.28		▼ 51,915.40		<b>▼</b> 11,267.93	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-138.21	-0.24	-62.51	-0.12	-257.02	- <mark>2.23</mark>
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	9.54	NA	9.36	NA	19.11
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-4.75	-0.82	-5.13	2.16	- <mark>6.08</mark>	- <mark>28.12</mark>

S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▼ 3,557.54		▼ 11,854.97		▼ 29,263.48	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-24.33	-0.68	-49.74	-0.42	-219.75	-0.75
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
	8.79	NA	8.65	NA	10.42
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-2.77	10.11	-2.29	32.12	-4.61	2.54

**JSE All Share** 

**S&P 500** 

#### Top Losers **Top Gainers** Tsogo Sun Gaming Ltd Foschini Group Ltd 9.0% -6.0% KAP Industrial Holdings Ltd -5.0% Nedbank Group Ltd 4.8% Hosken Consolidated Investments Ltd Motus Holdings Ltd 4.8% -4.8% RMB Holdings Ltd City Lodge Hotels Ltd 4.8% -4.8%

Top Gainers		
CF Industries Holdings Inc	4.2% -5.4%	
Etsy Inc	4.1% -4.9%	I
Microchip Technology Inc	2.7% -4.5%	
Take-Two Interactive Software Inc	2.7% -4.5%	
Twitter Inc	2.4% -4.5%	

Viatris Inc Norwegian Cruise Line Holdings Ltd Las Vegas Sands Corp Carnival Corp DexCom Inc

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Raubex Group Ltd

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3.3% -4.5%

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SPAR Group Ltd

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## UK Market

UK markets finished higher on Friday, amid optimism over Covid-19 vaccine and hopes for a Brexit trade deal

FTSE 100 futures

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FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
<b>▲</b> 6,351.45		▲ 13,137.25		<b>▲</b> 5,495.89	
1 Day Chg 17.10	1 D % Chg 0.27	<b>1 Day Chg</b> 51.09	<b>1 D % Chg</b> 0.39	1 Day Chg 21.23	<b>1 D % Chg</b> 0.39
WTD % Chg.	MTD % Chg. 13.88	WTD % Chg.	MTD % Chg. 13.68	WTD % Chg. NA	MTD % Chg. 19.63
Prev. Month % Chg -4.92	YTD % Chg. -15.79	Prev. Month % Chg -9.44	YTD % Chg. -0.84	Prev. Month % Chg -4.36	YTD % Chg. -8.07



Asian markets are trading mostly higher this morning. Markets in Japan are closed on account of a public holiday.

#As on 20 November 2020; \*As at 6:00 SAST

Nikkei 225 # (JPY)		Shanghai Composite * (CNY)		Hang Seng * (HKD)	
<b>▲</b> 25,527.37		<b>▲</b> 3,406.79		▼ 26,419.35	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
()	()	29.07	0.86	-32.19	-0.12
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
NA	11.10	NA	4.75	NA	9.72
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
-0.90	7.91		10.74	2.76	-6.17

**FTSE 100** 

Nikkei 225

Top Gainers		Top Losers
Antofagasta Plc	3.5% -13.4%	Sage Group Plc
Avast Plc	3.2% -4.5%	BT Group Plc
JD Sports Fashion Plc	2.8% - <b>3.9%</b>	Johnson Matthey Plc
BAE Systems Plc	2.6% -2.9%	King <mark>fisher Plc</mark>
Smiths Group Plc	2.5% -2.2%	Infor <mark>ma Plc</mark>

Top Gainers	
Isuzu Motors Ltd	
Rakuten Inc	
Fujikura Ltd	
NEXON Co.Ltd	
CIOCO C. LICATILLIA	

Top Gainers	As on 20 November 2020	Top Losers
Motors Ltd	4.9% -4.4%	MS&AD Insurance Group Holdings Inc
n Inc	3.6% -4.2%	Terumo Corp
a Ltd	3.3% -3.6%	T&D Holdings Inc
N Co.Ltd	3.3% -3.5%	Sompo Holdings Inc
erfect JSAT Holdings Inc	3.2% -3.2%	Chugai Pharmaceutical Co Ltd



## **Currencies**



At 06:00 SAST, the US Dollar retreated against the South African Rand.

The US Dollar fell against the South African Rand on Friday, amid possible resumption of new stimulus negotiations.

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At 06:00 SAST, the British Pound is trading marginally weaker against the South African Rand.

The British Pound climbed against the South African Rand on



At 06:00 SAST, the Euro fell against the South African Rand. The Euro weakened against the South African Rand on Friday.



At 06:00 SAST, the Australian Dollar is trading lower against the South African Rand.

The Australian Dollar gained against the South African Rand on

# **Commodities**



**▲** 0.40%

Brent (\$/barrel)

45.14

At 06:00 SAST, Brent crude oil rose.

On Friday, Brent crude oil climbed, on vaccine hopes and after Baker Hughes reported that US oil rig count fell by 5 to 231 last week.

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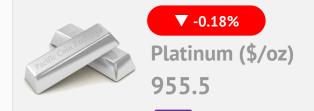


At 06:00 SAST, gold prices edged higher.

On Friday, gold prices rose, after US Treasury Secretary Steven Mnuchin confirmed that fiscal stimulus talks will soon resume.

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At 06:00 SAST, platinum prices declined.

On Friday, platinum prices advanced.



Copper (\$/MT)\* 7262.5

Yesterday, copper prices have risen.

\* As of previous close

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## Major South African Corporate News

#### **Spur Corporation Limited**

FY20 revenue dropped to ZAR761.62mn from ZAR944.78mn posted in the previous year.

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#### **Tiger Brands Limited**

FY20 revenues rose 4.3% to ZAR29.80bn from ZAR28.58bn recorded in the same period preceding year. To Read More Click Here



#### **Major Global Economic News**



### Eurozone

Germany's producer price index fell for the ninth consecutive month in October.

Eurozone's consumer confidence index dropped to a 6-month low in November.



### Asia

Australia's Commonwealth Bank manufacturing PMI rose more-thanexpected in November.

Australia's Commonwealth Bank services PMI advanced in November.



#### UK

UK's public sector net borrowing jumped in October, marking its highest level since monthly records began in 1993.

UK's retail sales climbed for a sixth consecutive month in October.





	Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
	France	10:15	Markit Manufacturing PMI (Nov) (P)	***	49.90	51.30	Monthly
	France	10:15	Markit Services PMI (Nov) (P)	***	39.80	46.50	Monthly
	Germany	10:30	Markit Manufacturing PMI (Nov) (P)	***	56.30	58.20	Monthly
	Germany	10:30	Markit Services PMI (Nov) (P)	***	47.00	49.50	Monthly
0	Eurozone	11:00	Markit Composite PMI (Nov) (P)	***	45.50	50.00	Monthly
0	Eurozone	11:00	Markit Manufacturing PMI (Nov) (P)	***	53.10	54.80	Monthly
0	Eurozone	11:00	Markit Services PMI (Nov) (P)	***	43.60	46.90	Monthly
	UK	11:30	Markit Manufacturing PMI (Nov) (P)	*	50.00	53.70	Monthly
	UK	11:30	Markit Services PMI (Nov) (P)	(		51,40	Monthly
	US	15:30	Chicago Fed National Activity Index (Oct)	***		27.00	Monthly
	US	16:45	Markit Manufacturing PMI (Nov) (P)	***	-	53.40	Monthly
	US	16:45	Markit Services PMI (Nov) (P)	***		56.90	Monthly

Note: ★★★ High ★★ Medium ★Low





# 40 best performers on the All Share Index

Company Name	Last Close	1Week % Change	MTD % Change	YTD % Change
Pan African Resources PLC	426	-4.48	1.43	97.22
Montauk Holdings Ltd	7000	-3.71	2.94	84.21
Cartrack Holdings Ltd	4200	-6.65	4.09	78.92
African Rainbow Minerals Ltd	24007	0.69	5.50	60.52
Gold Fields Ltd	14799	-11.02	-14.28	57.09
Blue Label Telecoms Ltd	402	6.63	13.88	55.81
Northam Platinum Ltd	17458	8.92	12.77	41.22
Harmony Gold Mining Co Ltd	7092	-6.05	-11.07	38.52
Naspers Ltd	312136	-1.78	-1.26	36.26
Kumba Iron Ore Ltd	50023	-1.51	4.15	31.85
Omnia Holdings Ltd	4390	0.92	15.50	30.07
Allied Electronics Corp Ltd	2880	-5.42	9.20	27.56
Royal Bafokeng Platinum Ltd	6329	7.93	7.86	27.55
Zeder Investments Ltd	261	1.16	-1.51	24.89
Impala Platinum Holdings Ltd	16541	7.12	15.86	20.32
Afrimat Ltd	3883	2.18	2.21	19.67
African Oxygen Ltd	2435	0.62	1.63	18.65
Cie Financiere Richemont SA	12674	-0.67	25.19	17.47
Anglo American PLC	43650	1.24	16.14	13.31
Stenprop Ltd	2600	-1.89	-3.42	13.02
Vodacom Group Ltd	12560	-1.82	2.51	12.46

Company Name	Last Close	1Week % Change	MTD % Change	YTD % Change
Oceana Group Ltd	6700	3.08	12.79	10.46
Trencor Ltd	387	-0.77	-6.30	10.19
AngloGold Ashanti Ltd	34631	-7.03	-6.11	10.03
JSE Ltd	12050	0.87	10.86	9.40
PSG Group Ltd	5670	-0.21	11.98	9.34
Sirius Real Estate Ltd	1709	-3.39	10.26	8.99
AfroCentric Investment Corp Ltd	333	0.91	4.60	8.42
BHP Group PLC	33599	0.14	7.60	8.01
Mondi PLC	33950	-2.96	11.44	7.10
Coronation Fund Managers Ltd	4080	3.29	8.71	6.47
Aspen Pharmacare Holdings Ltd	12660	0.60	19.94	6.19
Raubex Group Ltd	2532	22.08	26.54	5.54
Shoprite Holdings Ltd	12866	-10.86	-0.19	5.28
Investec Australia Property Fund	1440	3.46	4.84	5.12
Cashbuild Ltd	22385	-1.37	1.82	4.71
Discovery Ltd	12397	-1.41	15.86	4.02
Telkom SA SOC Ltd	3548	4.29	38.49	3.37
Transaction Capital Ltd	2180	2.59	10.32	3.32
Exxaro Resources Ltd	12150	-3.81	11.44	3.08
JSE All Share Index	56615.0	-0.99	9.54	-0.82



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