GTC Three

As of 30/06/2020

Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period.

Risk profile of the fund

Moderate Risk

Fund facts:

Multi Manager:	GTC
Benchmark:	CPI + 3% over 5 year rolling periods

Features:

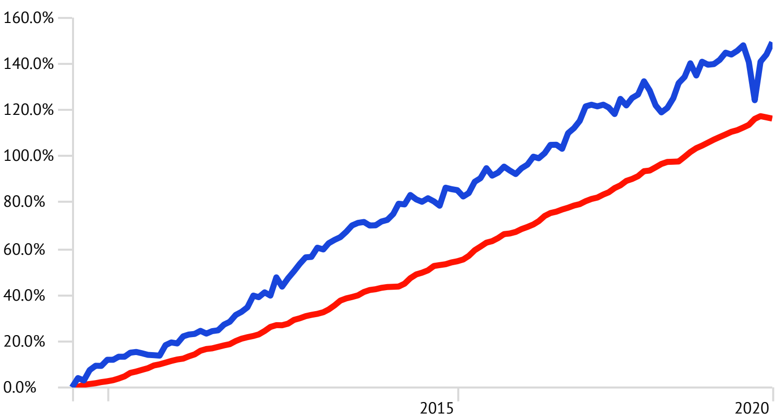
- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

Investment managers

Aylett 13.00%, Aluwani 9.00%, Coronation 16.50%, Prescient 5.00%, Prudential 4.50%, Sanlam 10.00%, SEI 2.00%, Taquanta 18.00%, Tiger Inc.1998 2.00%, Worldwide Capital 18.50% and 36One 1.50%

10 year cumulative performance history (%)

Time Period: 01/07/2010 to 30/06/2020



GTC Three	149.3%	CPI+3% (1 month lag)	116.3%

Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	9.57	8.21	6.70	7.05	3.50
CPI+3% (1 month lag)	8.02	7.92	7.65	6.92	5.73

*Annualised
The returns are gross of asset management base fees and net of all other expenses.
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Risk statistics: 10 years rolling

Time Period: 01/07/2010 to 30/06/2020	
Standard Deviation	5.92

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Asset class exposure (%)

Local Equity	23.85
Local Property	1.19
Local Bond	39.08
Local Cash	9.23
Local Other	-0.07
Foreign Equity	23.98
Foreign Property	0.05
Foreign Bonds	2.29
Foreign Cash	0.38
Foreign Other	0.00

Top 10 equity holdings	Fund exposure (%)
Naspers Limited Class N	4.68
BHP Group Plc	2.53
Anglo American Plc	2.41
British American Tobacco Plc	1.73
Reinet Investments S.C.A.	1.54
Standard Bank Group Ltd	1.19
Prosus N.V. Class N	0.82
Royal Bafokeng Platinum Ltd	0.82
FirstRand Ltd	0.81
MTN Group Ltd	0.76
	17.29

Updated quarterly

Equity sector breakdown