

As of 30/06/2020

## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

**Features:** Regulation 28 compliant  
Multi-asset class exposure  
Local and International exposure

## Risk profile of the fund

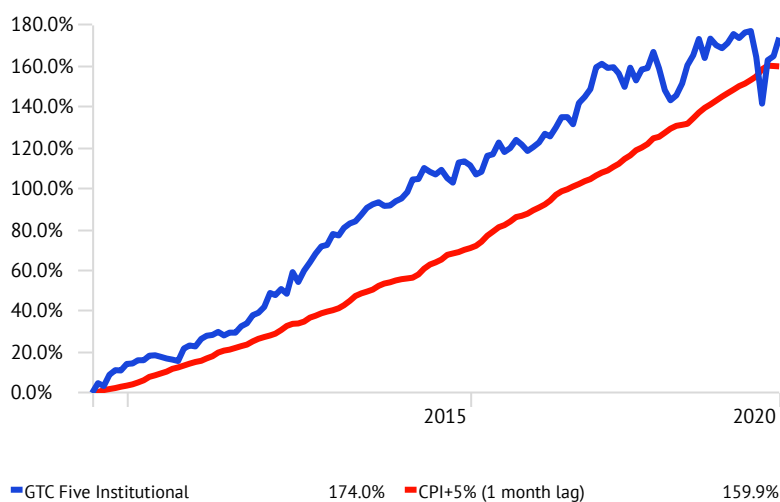
Moderate to High Risk

## Fund facts:

Multi Manager: GTC  
Benchmark: CPI + 5% over a 7 year rolling period

## 10 year cumulative performance history (%)

Time Period: 01/07/2010 to 30/06/2020



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Five	10.61	8.55	5.77	5.77	0.17
CPI+5% (1 month lag)	10.02	9.92	9.65	8.93	7.73

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.

## Risk statistics: 10 years rolling

Time Period: 01/07/2010 to 30/06/2020

Standard Deviation	7.78
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## Investment managers

Aylett 4.00%, Aluwani 10.00%, Coronation 20.40%, Prescient 3.00%, Prudential 11.80%, Sanlam 8.60%, SEI 2.00%, Taquanta 8.00%, Tiger Inc.1998 4.50%, Worldwide Capital 23.40% and 36One 4.30%

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## Asset class exposure (%)

Local Equity	38.16
Local Property	2.61
Local Bond	25.15
Local Cash	7.84
Local Other	-0.09
Foreign Equity	23.76
Foreign Property	0.06
Foreign Cash	0.37
Foreign Other	0.00
Foreign Bonds	2.09

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Limited Class N	10.46
Anglo American Plc	3.86
BHP Group Plc	3.35
British American Tobacco Plc	3.08
Prosus N.V. Class N	1.88
Standard Bank Group Ltd	1.76
FirstRand Ltd	1.75
MTN Group Ltd	1.45
Impala Platinum Holdings Ltd	1.20
Anglo American Platinum Ltd	1.04
	29.84

Updated quarterly

## Equity sector breakdown

