

As of 29/02/2020

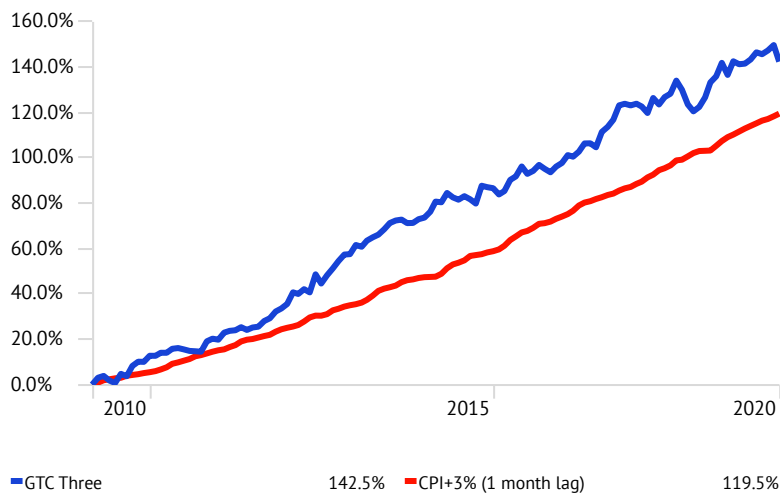
## Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period.

**Features:** Regulation 28 compliant  
Local and international exposure  
Multi-asset class exposure  
Capital preservation

## 10 year cumulative performance history (%)

Time Period: 01/03/2010 to 29/02/2020



## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	9.26	8.16	6.05	6.54	3.93
CPI+3% (1 month lag)	8.18	8.22	8.26	7.50	8.01

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.  
The fund size is reflective of the underlying investment solution.

## Risk statistics: 10 years rolling

Time Period: 01/03/2010 to 29/02/2020

Standard Deviation	5.52
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## Risk profile of the fund

Moderate Risk

## Fund facts:

Multi Manager: GTC  
Fund Size: R 278 640 118  
Benchmark: CPI + 3% over 5 year rolling periods

## Investment managers

Aylett 13.00%, Aluwani 5.4%, Coronation 16.50%, Prescient 5.00%, Prudential 4.50%, Sanlam 13.6%, SEI 16.00%, Taquanta 18.00%, Tiger Inc.1998 2.00%, Worldwide Capital 4.50% and 36One 1.50%

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## Asset class exposure (%)

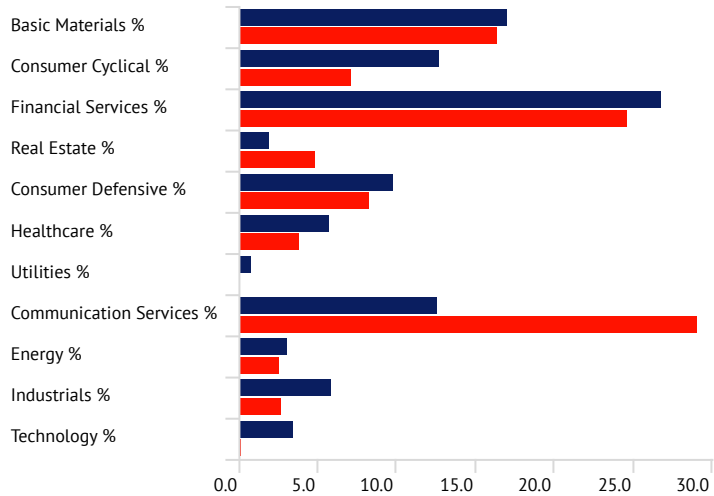
Local Equity	23.00
Local Property	1.67
Local Bond	44.67
Local Cash	8.67
Local Other	-0.19
Foreign Equity	19.20
Foreign Property	0.41
Foreign Bonds	1.97
Foreign Cash	0.56
Foreign Other	0.03

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Limited Class N	2.29
Anglo American Plc	1.66
Standard Bank Group Ltd	1.65
BHP Group Plc	1.64
Reinet Investments S.C.A.	1.46
British American Tobacco Group Plc	1.36
Royal Bafokeng Platinum Ltd	1.12
Nedbank Group Ltd	0.93
Remgro Ltd	0.91
Compagnie Financiere Richemont	0.88
	13.90

updated quarterly

## Equity sector breakdown



■ GTC Three

■ FTSE/JSE All Share SWIX TR ZAR