

As of 31/01/2020

Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 1% target over rolling 3 year periods with a reduced probability of negative returns over rolling 12-month periods. The portfolio has been designed for capital protection through reduced volatility.

The portfolio utilizes asset allocation and downside protection to deliver consistent positive returns through most market conditions. The portfolio has international exposure of between 15% and 20%, which offers diversification and a local currency hedge.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

Risk profile of the fund

Low Risk

Fund facts:

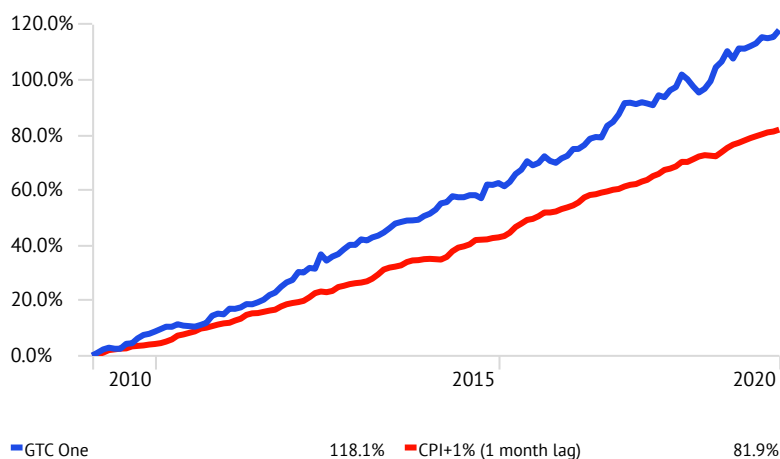
Multi Manager: GTC
 Fund Size: R 7 591 517
 Benchmark: CPI + 1% over 3 year rolling periods

Investment managers

Aylett 10.00%, Coronation 25.50%, Prescient 10.00%, Sanlam 10.00%, SEI 12.50%, Taquanta 29.00%

10 year cumulative performance history (%)

Time Period: 01/02/2010 to 31/01/2020



Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC One	8.11	7.63	7.35	7.63	9.30
CPI+1% (1 month lag)	6.18	6.22	6.16	5.61	5.49

*Annualised

The returns are gross of asset management base fees and net of all other expenses.
 The fund size is reflective of the underlying investment solution.

Risk statistics: 10 years rolling

Time Period: 01/02/2010 to 31/01/2020

Standard Deviation	3.21
Tracking Error	1.92

As of 31/01/2020

Asset class exposure (%)

Local Equity	8.53
Local Property	0.12
Local Bond	58.60
Local Cash	14.63
Local Other	-0.97
Foreign Equity	16.48
Foreign Property	0.32
Foreign Other	0.01
Foreign Cash	0.29
Foreign Bonds	1.97

Top 10 equity holdings

	Weight (%)
Reinet Investments S.C.A.	1.12
Royal Bafokeng Platinum Limited	0.87
BHP Group Plc	0.66
Standard Bank Group Limited	0.65
Remgro Limited	0.53
Transaction Capital Ltd.	0.52
Nedbank Group Limited	0.48
Anglo American plc	0.45
AECI Ltd	0.44
British American Tobacco p.l.c.	0.38
	6.11

updated quarterly

Equity sector breakdown

