

As of 29/02/2020

Investment mandate and objectives

This is a higher risk portfolio which has a direct market focus as opposed to an inflation targeting strategy. The objective of this portfolio is to outperform a market benchmark portfolio, constructed using market indices, over rolling 10 year periods. This portfolio has been designed for capital growth through direct market exposure, accepting that there will be periods of greater volatility and market shocks from time to time. The portfolio will have maximum international equity exposure which offers diversification and a local currency hedge.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Maximum equity exposure

Risk profile of the fund

High Risk

Fund facts:

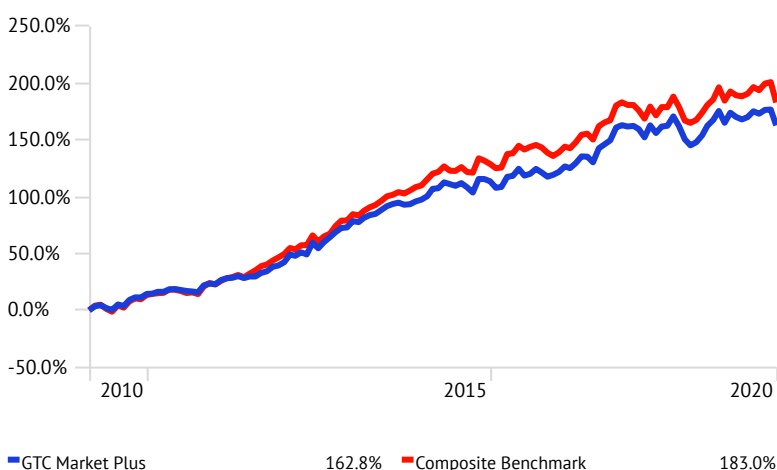
Multi Manager: GTC
 Fund Size: R 75 215 015
 Benchmark: Composite Benchmark**

Investment managers

Aylett 1.00%, Aluwani 7.80%, Coronation 18.35%, Prudential 14.75%, Sanlam 16.00%, SEI 17.00%, Taquanta 5.00%, Tiger Inc.1998 5.90%, Worldwide Capital 8.40% and 36One 5.80%

10 year cumulative performance history (%)

Time Period: 01/03/2010 to 29/02/2020



Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Market Plus	10.15	8.56	4.90	5.29	0.13
Composite Benchmark	10.96	9.12	5.14	5.25	0.78

*Annualised

The returns are gross of asset management base fees and net of all other expenses.

**Composite Benchmark: 50% FTSE/JSE Shareholder Weighted Index, 5% STEFI, 15% ALBI, 5% FTSE/JSE SA Listed Property, 16% MSCI World and 9% MSCI EM

The fund size is reflective of the underlying investment solution.

Risk statistics: 10 years rolling

Time Period: 01/03/2010 to 29/02/2020

Standard Deviation	7.67
Tracking Error	2.41

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Asset class exposure (%)

Local Equity	43.64
Local Property	0.99
Local Bond	21.44
Local Cash	5.26
Local Other	-0.10
Foreign Cash	0.28
Foreign Property	0.44
Foreign Equity	24.77
Foreign Bonds	0.98
Foreign Other	2.28

Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Limited Class N	7.77
Anglo American Plc	3.68
British American Tobacco Group Plc	2.98
Compagnie Financiere Richemont	2.91
Standard Bank Group Ltd	2.76
BHP Group Plc	2.65
Sasol Ltd	1.76
MTN Group Ltd	1.70
Old Mutual Ltd	1.55
Impala Platinum Holdings Ltd	1.51
	29.29

updated quarterly

Equity sector breakdown

