

Key indices

	Last Close		Last week Chg	1W% Chg	WTD% Chg	1M% Chg	1Y% Chg
JSE All Share	57531.49	▲	940.56	1.66	2.59	0.26	5.42
JSE Top 40	51612.07	▲	1059.36	2.10	3.07	0.89	6.82
FTSE 100	7504.79	▲	122.83	1.66	3.00	-0.91	4.62
DAX 30	13574.82	▲	417.70	3.17	4.57	2.63	19.87
CAC 40	6038.18	▲	166.41	2.83	3.99	0.43	18.88
S&P 500	3345.78	▲	62.12	1.89	3.73	3.35	22.48
Nasdaq Composite	9572.15	▲	273.22	2.94	4.60	5.55	29.79
DJIA	29379.77	▲	520.33	1.80	3.98	2.79	15.71
MSCI Emerging Markets	1102.39	▲	29.60	2.76	3.77	-1.21	5.14
MSCI Developed World	2416.48	▲	44.46	1.87	3.16	2.29	18.04

Key currencies & commodities

	Current*		1W% Chg	WTD% Chg	1M% Chg	1Y% Chg
USDZAR	14.9146	▼	1.01	-0.76	4.21	10.15
GBPZAR	19.2980	▲	-0.26	-2.70	2.68	10.13
EURZAR	16.3791	▼	0.57	-1.63	2.62	6.47
AUDZAR	10.0241	▼	1.15	-0.16	2.10	4.34
EURUSD	1.0982	▲	-0.44	-0.99	-1.52	-3.34
GBPUSD	1.2939	▲	-1.24	-2.08	-1.49	-0.01
Brent (\$/barrel)	55.2	▼	-5.76	-2.98	-19.54	-12.38
Gold (\$/oz)	1570.4	▼	-1.16	-1.12	-0.58	19.52
Platinum (\$/oz)	965.6	▼	-1.34	0.57	0.14	18.87
Copper (\$/MT)*	5722.3	▲	2.77	3.08	-6.61	-8.60

*As of previous close, #As on 06:00 SAST

South Africa Market ▲

South African markets closed higher

South African markets closed in the green during the week, tracking the upward momentum in global equity markets following China's stimulus efforts to contain the economic impact of the coronavirus outbreak on global economy. The JSE All Share Index rose 1.7% to close at 57,531.49.

US Market ▲

US markets closed firmer

US markets ended higher during the week, following a series of upbeat US economic data released during the week and amid reports of a breakthrough in the development of a coronavirus treatment. The S&P 500 Index climbed 1.9% to close at 3,345.78.

UK Market ▲

UK market closed in the green

UK markets closed firmer during the week, amid weakness in the British Pound and as concerns about the global impact of coronavirus outbreak faded following positive developments related to the virus. The FTSE 100 Index advanced 1.7% to close at 7,504.79.

Asian Market ▼

Trading mostly lower

Asian markets are trading lower this morning, amid rising death toll in China and news of further coronavirus infections on a cruise ship off Japan. As at 6:00 SAST, the Nikkei 225 Index is trading 0.3% lower at 23,809.51.

USD ZAR ▼

The US Dollar advanced against the South African Rand during the week, as strong local economic data pointed to the strength in the US economy. Additionally, China's efforts to curb economic impact of the coronavirus also supported the currency.

GBP ZAR ▲

The British Pound dropped against the South African Rand during the week, as no-deal fears re-emerged following British Prime Minister, Boris Johnson's tough stance on Brexit talks with the European Union.

EUR ZAR ▼

The Euro strengthened against the South African Rand during the week, after ECB President Christine Lagarde's testimony that Eurozone growth has remains modest and shows signs of stabilization, despite ongoing concerns over coronavirus outbreak in China.

AUD ZAR ▼

The Australian Dollar rose against the South African Rand during the week, after China, Australia's largest trading partner, announced tariff cuts on the US imports. On the data front, Australia's trade surplus narrowed in December and retail sales fell in December.

Gold ▼

During the week, gold prices declined 1.2% to close at \$1565.1/oz, amid robust US economic data and after China's central bank intervened to combat the economic impact of the coronavirus epidemic.

Brent Crude Oil ▼

During the week, Brent crude oil dropped 5.8% to settle at \$54.93/bbl, as growing concerns about the impact of coronavirus outbreak on energy demand offset prospects for more cuts in crude production from OPEC and its allies. Additionally, weekly rise in the US crude inventories further weighed on oil prices.

SA economic & political news

- South Africa's (SA) trade surplus widened in December.
- Transnet has appointed Portia Derby as Chief Executive.
- SA's Absa PMI declined to its lowest level September 2019 in January.
- The Democratic Alliance (DA) has rejected Eskom's tariff hike application.
- South African government cuts petrol and diesel prices in February.
- The Pietermaritzburg High Court has stayed an arrest warrant issued against former President, Jacob Zuma, until his next hearing.
- Former DA youth leader, Mbali Ntuli is set to contest for the position of federal leader.
- The Standing Committee on Public Accounts (Scopa) wants former Prasa board members to be declared as delinquent.
- The Congress of South African Trade Unions (Cosatu) is in talks with government to fund Eskom using pensions.
- SA is planning to establish a new power generation company separate from Eskom
- The Johannesburg High Court has ordered that SA Express must be placed under business rescue.
- SA's business confidence index dropped in January.

Global economic and political news

- United Kingdom officially left the European Union, after 47 years of membership
- Eurozone's GDP growth slowed in the fourth quarter of 2019.
- Eurozone's inflation accelerated for the third consecutive month in January.
- China's manufacturing activity expanded at its slowest pace since in five months in January.
- The US ISM manufacturing activity unexpectedly expanded for the first time since July 2019 in January.
- UK's final Markit manufacturing PMI rose to a nine-month high level in January.
- US factory orders rebounded in December.
- Eurozone's producer price index (PPI) fell for the fifth consecutive month in December.
- US trade deficit narrowed for the first time in six years in 2019
- US services sector activity picked up in January.
- Germany's factory orders unexpectedly slipped in December.
- US weekly jobless claims dropped to a 9-month low.

SA corporate news

- Tiger Brands Limited has appointed Ms. Pamela Padayachee as acting Chief Financial Officer (CFO).
- Sasol Limited expects to deliver a satisfactory set of results for the six months ended 31 December 2019.
- Oceana Group Limited's CFO and Executive Director, Elton Bosch has resigned from his position.
- Pan African Resources expects half yearly EPS to be between 1.12c and 1.17c, compared to 0.50c in the previous year.
- Vodacom Group announced that it would launch 5G services in SA in 2020.
- Nedbank Group Limited's independent Non-Executive Director, Joel Netshitenzhe announced his resignation, with effect from 22 May 2020.
- ArcelorMittal SA Limited, in its FY19 results, indicated that revenues fell to ZAR41.35bn from R45.27bn posted in the same period previous year.
- Impala Platinum Holdings Limited expects its 1H20 HEPS to be between 408.00c and 465.00c and its EPS to be between 409.00c and 469.00c.

Upcoming key economic events

- In South Africa, investors will keep a close watch on unemployment rate and manufacturing production for further direction.
- In the US, the consumer price index (CPI), initial jobless claims, retail sales, industrial production, the Michigan consumer sentiment index are some of the key events scheduled for next week.
- Eurozone's Sentix investor confidence, industrial production while Germany's CPI and GDP will also be on investors radar.
- Britain's trade balance, manufacturing production, industrial production, GDP and retail sales are some key economic indicators to be released next week.
- In Asia, Japan's PPI and China's CPI, PPI, industrial production and retail sales, due next week, would keep investors on their toes.

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