

GTC Balanced Wealth (GTC Five)



As of 31/12/2019

Investment mandate and objectives

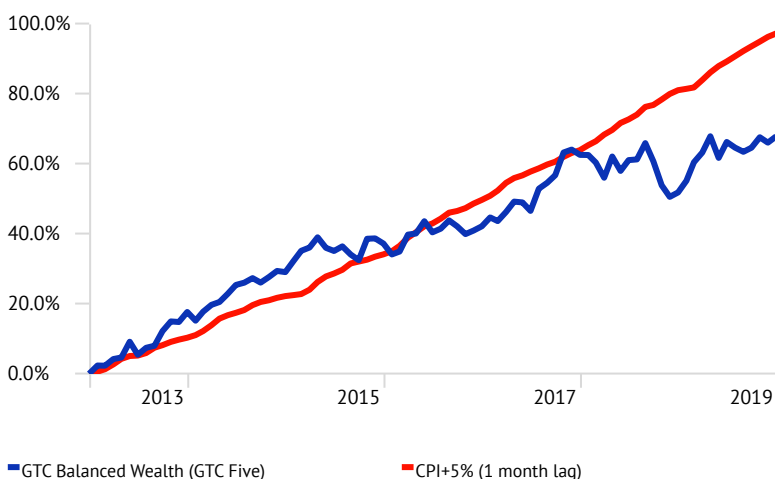
The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

Features:

- Regulation 28 compliant
- Capital growth
- Multi-asset class exposure
- Local and international exposure

7 year cumulative performance history (%)

Time Period: 01/01/2013 to 31/12/2019



Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr	6 M
GTC Balanced Wealth (GTC Five)	7.69	5.40	5.70	10.57	0.97
CPI+5% (1 month lag)	10.20	10.06	9.64	8.97	4.24

*Annualised
Stated performance is after fees have been deducted

Risk statistics: 7 years rolling

Time Period: 01/01/2013 to 31/12/2019

Standard Deviation	6.98
Tracking Error	1.88

Risk profile:

Moderate to High Risk

Fund facts:

Multi Manager: GTC
Benchmark: CPI + 5% over 7 year rolling periods

Investment managers

Aylett, Aluwani, Coronation, Prescient, Prudential, Sanlam, SEI, Taquanta, Tiger Inc.1998, Worldwide Capital and 36One

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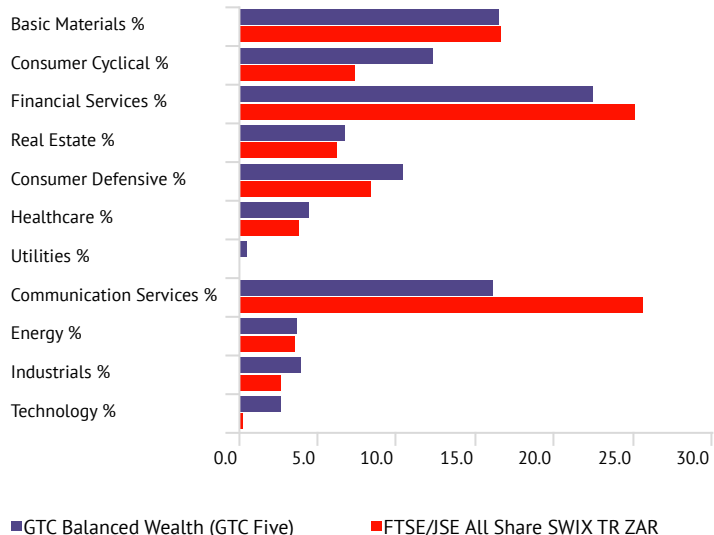
Asset class exposure (%)

Local Equity	42.20
Local Property	3.83
Local Bond	27.80
Local Cash	2.22
Local Other	-0.22
Foreign Equity	21.76
Foreign Bonds	1.65
Foreign Cash	0.33
Africa Equity	0.02
Foreign Property	0.39

Top 10 equity holdings (%)

Top 10 equity holdings (%)	Weight (%)
Naspers Limited Class N	6.29
Anglo American plc	3.13
British American Tobacco p.L.C.	2.55
Standard Bank Group Limited	2.48
BHP Group Plc	2.46
Compagnie Financiere Richemont	2.38
MTN Group Limited	1.47
Sasol Limited	1.42
Old Mutual Ltd.	1.36
Prosus N.V. Class N	1.23
	24.76

Equity sector breakdown



Please note that this document is an INFORMATION SHEET meant only for illustrative purposes and is not a fund fact sheet.