

GTC Money Market



As of 30/09/2019

Investment mandate and objectives

This portfolio is intended for those investors with extremely low risk, a high level of short-term liquidity and who do not wish to contractually commit their investment for any length of time. The return will be influenced by changes in short-term interest rates. The portfolio is benchmarked to achieve a net return in excess of a cash (STEFI) benchmark.

Features: Regulation 28 compliant
Capital Preservation

Risk profile:

Low Risk

Fund facts:

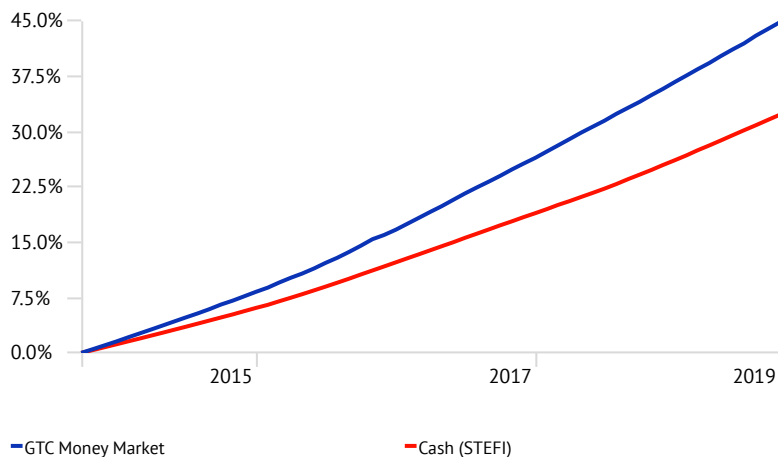
Multi Manager: GTC
Benchmark: SteFI Composite

Investment managers

Taquanta

5 year cumulative performance history (%)

Time Period: 01/10/2014 to 30/09/2019



Performance (%)

	5 Yr*	3 Yr*	1 Yr	6 M
GTC Money Market	7.69	8.14	8.02	3.94
Cash (STEFI)	5.75	6.14	6.51	3.23

*Annualised
Stated performance is after fees have been deducted

Risk statistics: 5 years rolling

Time Period: 01/10/2014 to 30/09/2019

Standard Deviation	0.25
Tracking Error	0.18

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Top 10 fixed income holdings	Weight (%)
FirstRand Bank Ltd NCD 15/07/2022	5.35
Standard Bank NCD 18/07/2022	5.34
Standard Bank of South Africa Ltd (The)	4.35
Absa Bank Ltd NCD 04/07/2024	3.90
Nedbank Ltd FRN 4/30/2024	3.87
FirstRand Bank Ltd NCD 16/05/2024	3.86
FirstRand NCD 22/09/2021	3.83
Southchester Call Debenture Class 2	3.35
Nedbank Ltd NCD 04/07/2024	2.92
Nedbank NCD 07/01/2021	2.92
	39.69