

30 June 2018

Investment mandate and objective

The GTC One fund comprises both local and international asset classes, with a low exposure to equities, with downside equity protective strategies. The fund is Regulation 28 compliant and aims to outperform inflation plus 1% over rolling 3 year periods, with no negative 12 month period. The fund consists of GTC specialist unit trust funds through segregated mandates with niche investment managers.

Risk profile of the fund

Low risk

Investment features:

- Regulation 28 compliant
- Capital preservation
- Flexible asset allocation
- Local and international exposure

Fund facts:

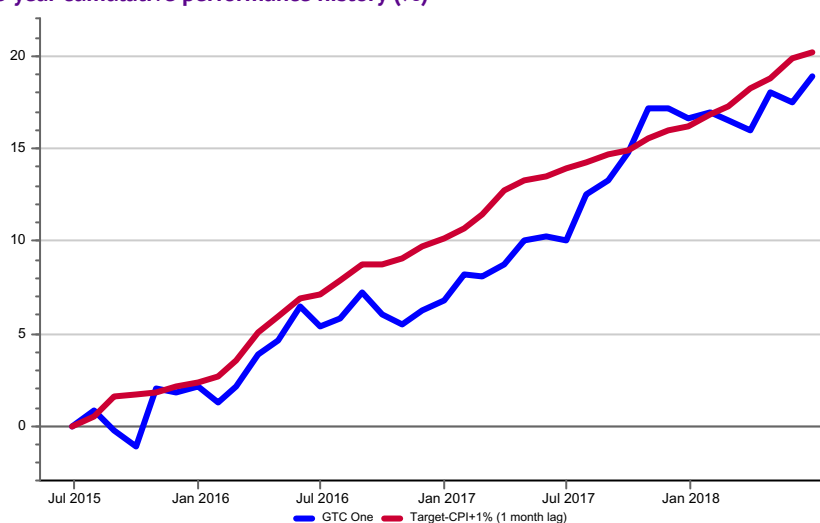
Multi manager: GTC

Investment managers: Coronation, Aylett, Taquanta, Prescient, SEI and Sanlam

Management company: GTC Management Company

Target return: CPI + 1% over 3 year rolling periods

3 year cumulative performance history (%)



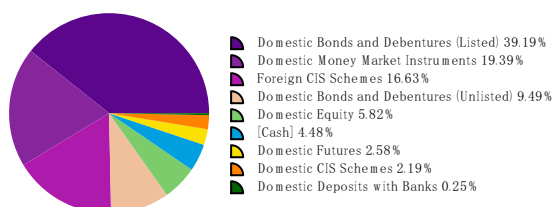
Performance (%)

	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC One	7.36	5.93	7.99	1.89	2.48
Target-CPI+1% (1 month lag)	6.43	6.32	5.47	3.45	1.64

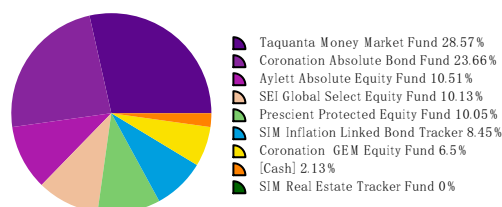
*Annualised

The stated performance is after fees have been deducted
Up until Dec 08 CPIX figures were used, from Jan 09 CPI figures are used

Asset class exposure



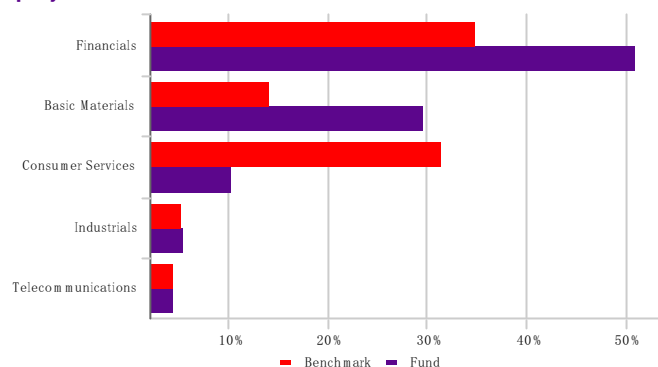
Investment manager weighting



Risk statistics (%): 3 Years Rolling

Tracking Error	3.56
Annualized Standard Deviation	3.53

Equity sector breakdown



Top 10 equity holdings (%)

Reinet Investments S.C.A.	.72
Standard Bank Group Limited	.46
Sasol Limited	.43
BHP Billiton Plc	.42
Anglo American plc	.40
Nedbank Group Limited	.37
Transaction Capital Ltd.	.29
Absa Group Limited	.27
Remgro Limited	.27
Italtile Limited	.26
Total	3.89