

GTC Prosperity Wealth Fund of Funds

Minimum Disclosure Document

29 February 2016



Investment mandate and objective

The objective of the fund is to deliver market related performances over a rolling 5 year period. The fund is multi-managed to add diversification of investment strategies and sources of returns. The fund is allowed to invest across all local asset classes. The fund has specific manager allocations for capital growth through value investment managers. The managers' use stock selection and fair value to determine fund exposure. The managers prefer concentrated stock exposures, to maximize investment returns.

Risk Profile of the Fund

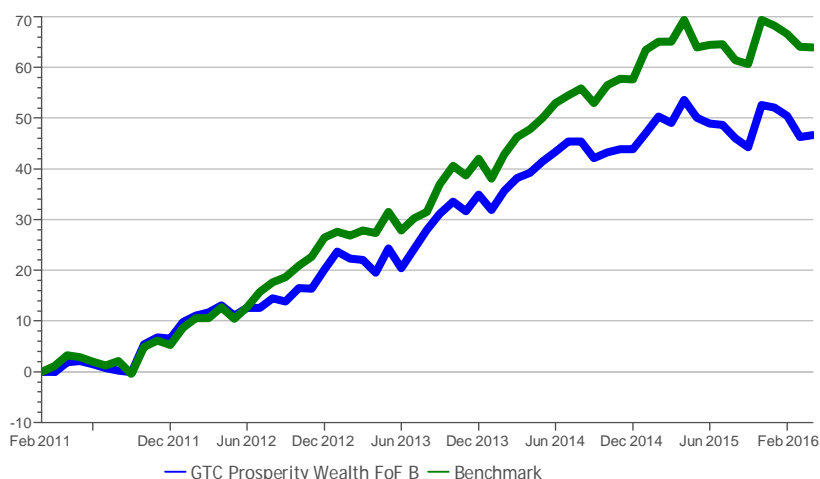
Moderate to High Risk

Investment features: Regulation 28 Compliant
High Capital growth
Equity market correlation
Local and international exposure

Fund facts:

Multi manager: GTC
Fund classification: SA - Multi Asset - Flexible Fund
Investment managers: Coronation, Prudential, SEI, Taquanta, 36One, Momentum, GTC and Sanlam.
Benchmark: CPI + 5%
Auditors: KPMG Inc
Management company: GTC Management Company
Inception date: June 2012
Trustee: Societe General
Fund size: R796 584 531
Target return: Composite Benchmark (49% FTSE/JSE Shareholder Weighted Index, 13.50% Cash and 13.50% Bonds and 24% Offshore Equity)
Income declarations: 28 February & 31 August
Income distribution: Third day of the following month
Value distributed: March 2015: 0.8633 September 2015: 0.4076
NAV & dealing prices: Class B: R 1.2796
Valuation: Priced a day in arrears

5 year cumulative performance history (%)



Performance history (%)

	1 Year	2 Years*	3 Years*	4 Years*	5 Years*	Since Inception
GTC Prosperity Wealth FoF Class A'	-2.55	4.40	6.29	7.23	8.00	7.73
GTC Prosperity Wealth FoF Class B'	-2.41	3.98	6.23	7.18	7.96	7.68
Composite Benchmark*	-0.72	7.10	8.92	10.36	10.39	11.09

*Composite Benchmark (49% FTSE/JSE Shareholder Weighted Index, 13.50% Cash, 13.50% Bonds and 24% Offshore Equity)

**Performance before June 2012 based on actual manager return in constructed blend. Performance from 1 June 2012 reports NAV to NAV.

*Annualised

^Lump sum investment performances quoted.

^Income distributions not included in the performance calculation.

^Performance is calculated for the portfolio; individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax.

**Offshore assets were added to the Fund with effect from 1 September 2015

Total Investment Charges

as at 31 December 2015

Total Expense Ratio (TER)	2.65%
Weighted TER portion of underlying	2.65%
Performance Fees	0.00%
Transaction Costs (TC)	0.00%
Total Investment Charges (TIC)	2.65%

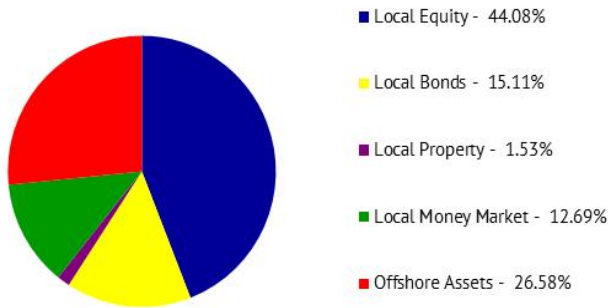
TER: expenses relating to the administration of the Financial Product. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not be necessarily an accurate indication of future TERs.
TC: Costs relating to the buying and selling of the assets underlying the Financial Product.

TIC: Transaction costs are a necessary cost in administering the Financial Product returns. It should be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

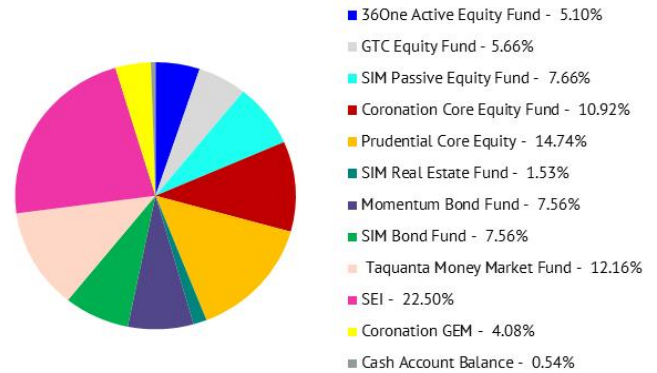
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Asset class exposure



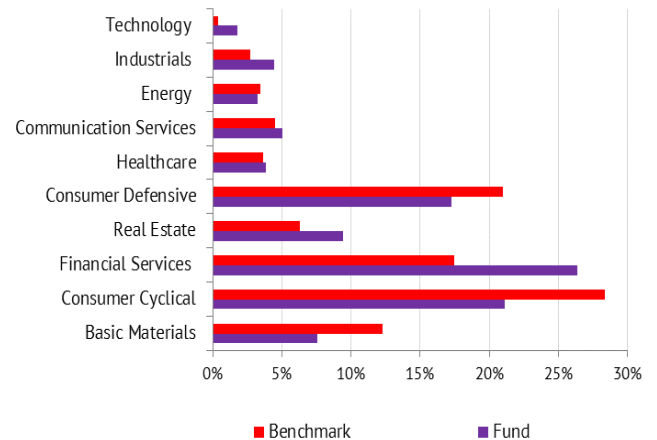
Investment manager weighting



Top 10 equity holdings (%)

Naspers Ltd	11.58
British American Tobacco PLC	5.31
SABMiller Plc	4.86
Old Mutual Plc	3.88
Sasol Ltd	3.42
Mtn Group Ltd	3.15
Compagnie Fin Richemont	3.09
Steinhoff International Holdings Ltd	2.99
Firststrand Ltd	2.36
Standard Bank Group Ltd	2.12
Total	42.77

Equity sector breakdown



Risk statistics (%)

Tracking Error	3.36
Portfolio Volatility	7.02

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Disclaimer

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