

GTC Prosperity Wealth Fund of Funds Minimum Disclosure Document

September 2015



Investment mandate and objective

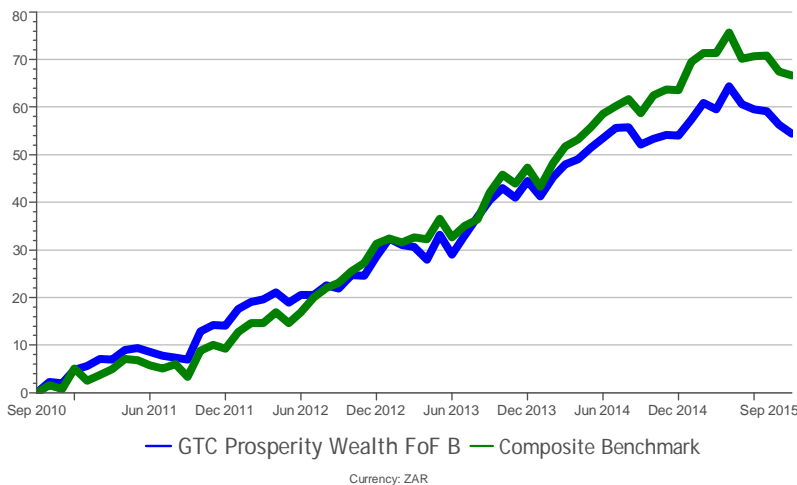
The objective of the fund is to deliver market related performances over a rolling 5 year period. The fund is multi-managed to add diversification of investment strategies and sources of returns. The fund is allowed to invest across all local asset classes. The fund has specific manager allocations for capital growth through value investment managers. The managers' use stock selection and fair value to determine fund exposure. The managers prefer concentrated stock exposures, to maximize investment returns.

Investment features: Regulation 28 Compliant
High Capital growth
Equity market correlation
Local and international exposure

Risk Profile of the Fund

Moderate to High Risk

5 year cumulative performance history (%)



Performance history (%)

| | 1 Year | 2 Years* | 3 Years* | 4 Years* | 5 Years* | Since Inception |
|--|--------|----------|----------|----------|----------|-----------------|
| GTC Prosperity Wealth FoF Class A [†] | 1.15 | 5.11 | 8.22 | 9.61 | 9.08 | 8.15 |
| GTC Prosperity Wealth FoF Class B [†] | 1.52 | 4.91 | 8.23 | 9.61 | 9.09 | 8.15 |
| Composite Benchmark* | 5.06 | 8.30 | 10.62 | 12.70 | 10.76 | 11.89 |

*Composite Benchmark (49% FTSE/JSE Shareholder Weighted Index, 13.50% Cash, 13.50% Bonds and 24% Offshore Equity)

**Performance before June 2012 based on actual manager return in constructed blend. Performance from 1 June 2012 reports NAV to NAV.

[†]Annualised

[†]Lump sum investment performances quoted.

[†]Income distributions not included in the performance calculation.

[†]Performance is calculated for the portfolio; individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax.

**Offshore assets were added to the Fund with effect from 1 September 2015

Fund Facts

Multi Manager: GTC
Fund Classification: SA - Multi Asset - Flexible Fund
Investment Managers: Coronation, Prudential, SEI, Taquanta, 36One, Momentum, GTC and Sanlam.

Benchmark: CPI + 5%
Auditors: KPMG Inc
Management Company: GTC Management Company
Inception Date: June 2012
Trustee: Societe General
Fund Size: R769 487 702
Target Return: Composite Benchmark (49% FTSE/JSE Shareholder Weighted Index, 13.50% Cash and 13.50% Bonds and 24% Offshore Equity)

Income declarations: 28 February & 31 August
Income distribution: First day of following month
Value Distributed: March 2015: 0.8633 September 2015: 0.4076
NAV & dealing prices: Class B: R 1.2591
Valuation: Priced a day in arrears

Total Expense Ratio (TER)

A Total Expense Ratio (TER) is a measure of a portfolio's assets that are relinquished as operating expenses. The total operating expenses are expressed as a percentage of the average value of the portfolio. Included in the TER is the proportion of costs that are incurred by the performance component, fee at target, trading costs (including brokerage, VAT, STT, STRATE and insider trading levy) and other expenses. These are disclosed separately as percentages of the net asset value. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

| | |
|------------------------|-------|
| Base Fees | 1.61% |
| Performance Fees | 1.77% |
| TER* | 3.38% |
| TERs shown include VAT | |

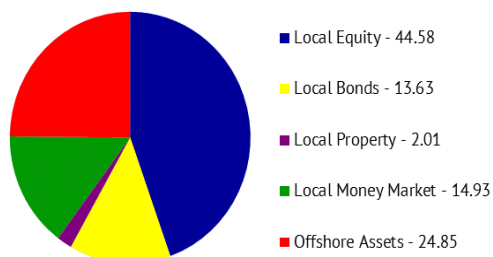
*as at June 2015

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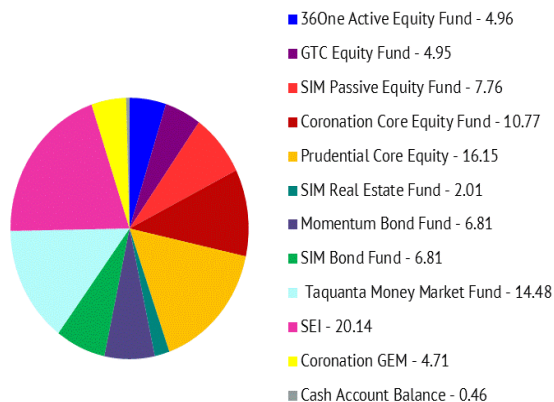
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Asset class exposure



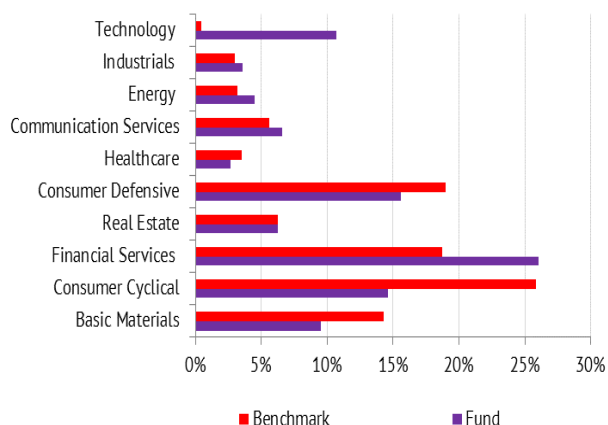
Investment manager weighting



Top 10 equity holdings

| | % of equity |
|--------------------------------------|-------------|
| Naspers Ltd | 9.29 |
| British American Tobacco PLC | 4.80 |
| Mtn Group Ltd | 4.31 |
| Firststrand Ltd | 4.26 |
| Sasol Ltd | 4.18 |
| Old Mutual Plc | 2.92 |
| Standard Bank Group Ltd | 2.82 |
| SABMiller Plc | 2.69 |
| Steinhoff International Holdings Ltd | 2.68 |
| Woolworths Holdings Ltd | 2.20 |
| Total | 40.16 |

Equity sector breakdown



Risk statistics (%)

| | |
|----------------------|------|
| Tracking Error | 3.48 |
| Portfolio Volatility | 6.54 |

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