

# EB Defensive Fund

31 July 2015

## Investment Mandate and Objective

The primary objective of the EB Defensive Fund is to preserve capital, maintain liquidity and generate a high level of income. The objective of the fund is to achieve a competitive return on capital in excess of the fund's benchmark. The fund will actively invest in a variety of South African money market, bond, fixed interest and similar instruments. A range of investments in premium quality financial instruments and institutions moderates risk through diversification. The fund aims to outperform traditional savings vehicles such as income and bond funds.

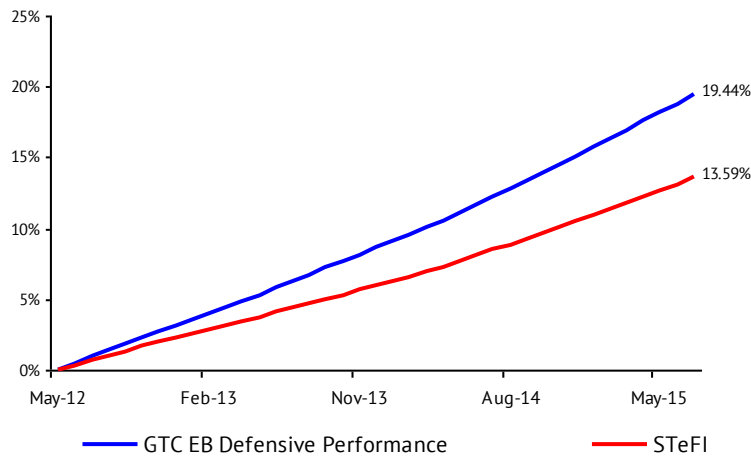
## Risk Profile of the Fund

Low Risk

## Investment features:

Regulation 28 Compliant  
Flexible asset allocation

## Since Inception: Cumulative performance history (%)



## Fund Facts

Multi Manager: GTC  
Investment Manager: Mazi Capital  
Inception Date: May '12  
Fund Size: **R 2 198 028**  
Benchmark: STeFi

## Performance history (%)

	1 Month	3 Months	6 Months	1 Years	2 Years*
EB Defensive Fund <sup>1</sup>	0.53	1.61	3.20	6.46	6.05
STeFi <sup>1</sup>	0.41	1.20	2.35	4.74	4.33

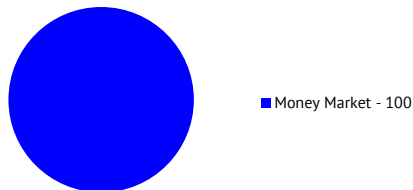
<sup>1</sup> The stated performance is after fees have been deducted

\*Annualized

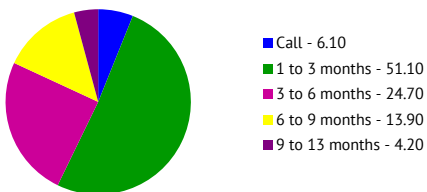
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## Asset class exposure (%)



## Maturity Structure (%)



## Holdings (%)

	(%)
Investec	13.90
Fortress	12.20
Nedbank	12.20
Bidvest	7.00
FirstRand	6.80
Thekwini	3.50
ABSA	3.20
Redefine	2.30
Standard Bank	2.10
Transnet	1.00

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