

**Investment Mandate and Objective**

The GTC Shari'ah Fund is invested in the Oasis Crescent Balanced Progressive Fund of Funds. This is a prudential fund that invests in other funds to provide investors with an opportunity to hold a wide range of underlying asset classes within the ethical parameters of Shari'ah governed investments. These underlying asset classes comprise of domestic and international listed equities, property, long and short term Shari'ah income products and money market instruments. The Oasis Crescent Balanced Progressive Fund of Funds is managed in accordance with Regulation 28 of the Pension Funds Act 24 of 1956.

**Investment features:**

- Regulation 28 Compliant
- Shari'ah Compliant
- Capital growth
- Capital preservation
- Flexible asset allocation
- Local and international exposure

**Risk Profile of the Fund**

**Moderate Risk**

**Fund Facts**

<b>Multi manager:</b>	GTC
<b>Investment managers:</b>	OASIS Crescent Management Company Ltd.
<b>Inception date:</b>	25 June 2012
<b>Fund size:</b>	<b>R 2 259 914</b>
<b>Target return:</b>	CPI + 3%

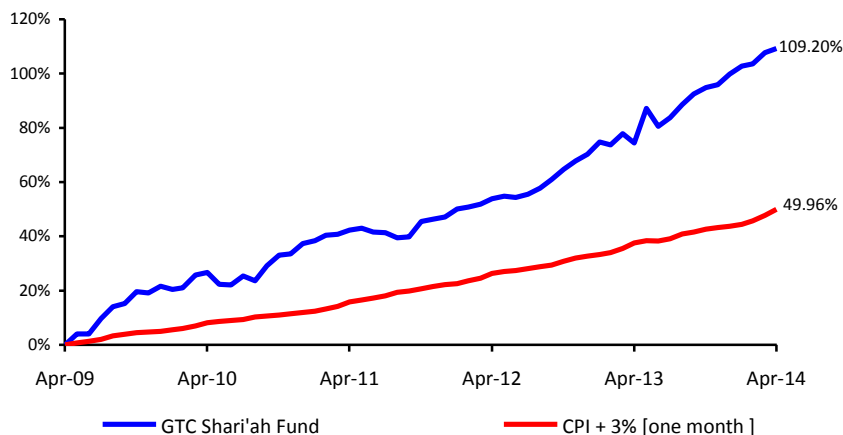
**Total expense ratio (TER)**

A Total Expense Ratio (TER) is a measure of a portfolio's assets that are relinquished as operating expenses. The total operating expenses are expressed as a percentage of the average value of the portfolio. Included in the TER is the proportion of costs that are incurred by the performance component, fee at target, trading costs (including brokerage, VAT, STT, STRATE and insider trading levy) and other expenses. These are disclosed separately as percentages of the net asset value. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

WTER\* 2.04%  
 WTERs shown include VAT

\*as at December 2013

**5 Year cumulative performance history (%)**



**Performance history (%)**

	1 year	2years*	3years*	4years*	5years*
GTC Shari'ah Fund <sup>†</sup>	19.91	16.61	13.72	13.35	15.91
Target-CPI+3% (1 month lag) <sup>‡</sup>	9.05	8.97	8.99	8.52	8.44

\*Annualized

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Investment manager weighting (%)



Asset class exposure (%)

