

Please note that this document is meant for information purposes only and is not a Fund Fact Sheet

### Risk Profile of the Fund

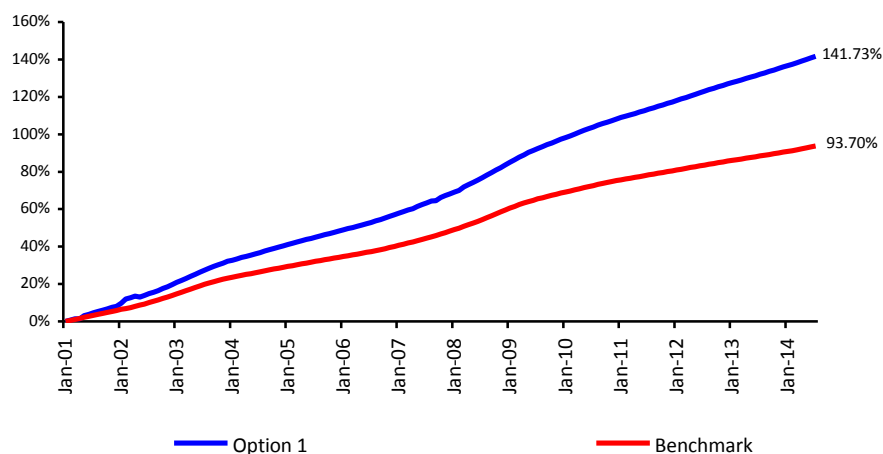
Low Risk

### Investment mandate and objective

This portfolio is intended for those investors requiring a high after tax return, with extremely low risk, a high level of short-term liquidity and who do not wish to contractually commit their investment for any length of time. The return will be influenced by changes in short-term interest rates. The portfolio is benchmarked to achieve a net after tax return similar to 80% of the gross return of the average of money market unit trust.

Investment features:      After tax returns  
                                          Low risk profile

### Cumulative performance history: Since Inception (%)



### Fund facts

Manager: PSG Absolute Investments (Pty) Ltd  
 Launch Date: January '01  
 Sector: Domestic Fixed Income – Money Market  
 Fund Size: **13 370 508**  
 Benchmark: 80% of Money Market as provided by PSG  
 Target Return: Returns in excess of 80% of Money Market returns as provided by PSG

### Performance history (%)

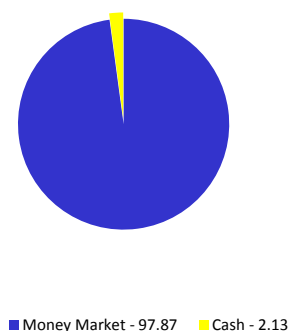
	12-Month	2-Year*	3-Year*	4 Year*	5 Year*
Fund	4.15	4.12	4.25	4.35	4.67
80% of Money Market Fund returns <sup>1</sup>	2.82	2.72	2.80	2.92	3.20

\*annualised

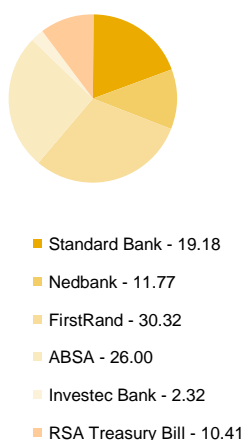
<sup>1</sup>as provided by PSG

Asset class exposure (%)

Fund comment to follow



Issuer Exposure (%)



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