

Please note that this document is meant for information purposes only and is not a Fund Fact Sheet

Risk Profile of the Fund

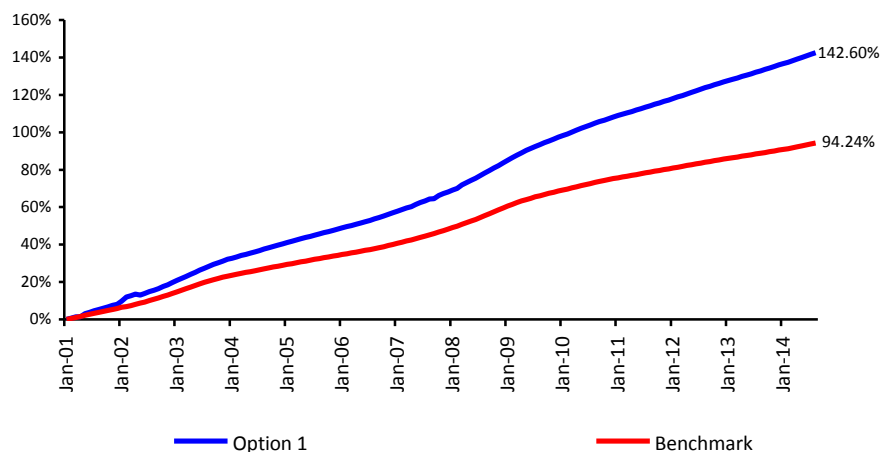
Low Risk

Investment mandate and objective

This portfolio is intended for those investors requiring a high after tax return, with extremely low risk, a high level of short-term liquidity and who do not wish to contractually commit their investment for any length of time. The return will be influenced by changes in short-term interest rates. The portfolio is benchmarked to achieve a net after tax return similar to 80% of the gross return of the average of money market unit trust.

Investment features: After tax returns
 Low risk profile

Cumulative performance history: Since Inception (%)



Fund facts

Manager: PSG Absolute Investments (Pty) Ltd
 Launch Date: January '01
 Sector: Domestic Fixed Income – Money Market
 Fund Size: **13 287 159**
 Benchmark: 80% of Money Market as provided by PSG
 Target Return: Returns in excess of 80% of Money Market returns as provided by PSG

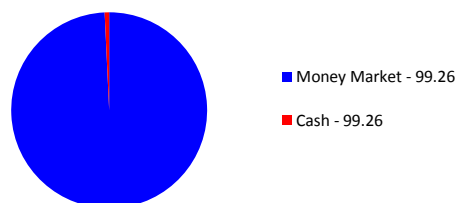
Performance history (%)

| | 12-Month | 2-Year* | 3-Year* | 4 Year* | 5 Year* |
|---|----------|---------|---------|---------|---------|
| Fund | 4.19 | 4.11 | 4.24 | 4.32 | 4.63 |
| 80% of Money Market Fund returns ¹ | 2.88 | 2.74 | 2.81 | 2.91 | 3.18 |

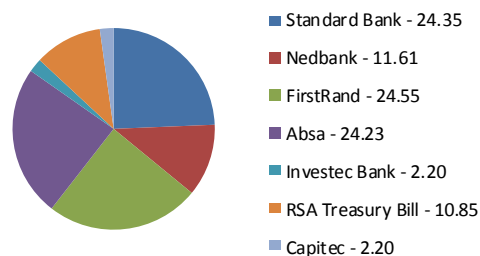
*annualised

¹as provided by PSG

Asset class exposure (%)



Issuer Exposure (%)



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