

Please note that this document is meant for information purposes only and is not a fund fact sheet

Risk profile of the fund
Low to moderate risk

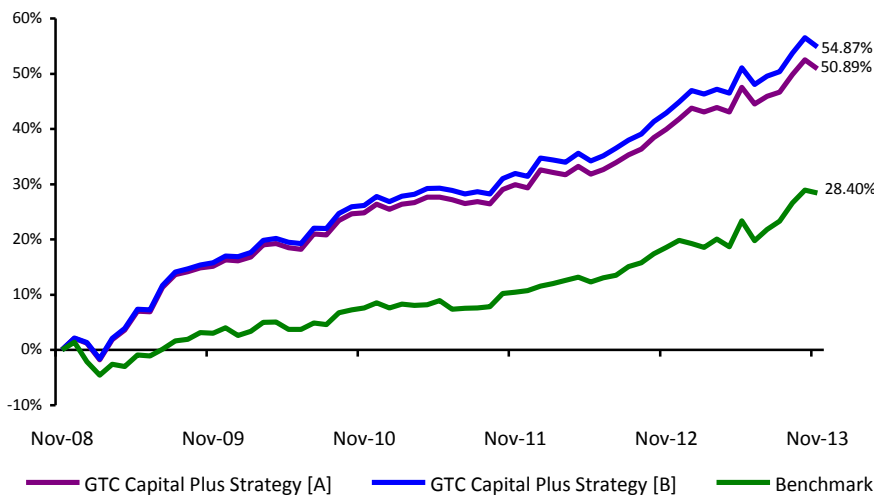
Portfolio objective

The portfolio encompasses various absolute return strategies including asset allocation, stock selection and multiple asset class exposures. It aims to provide above inflation returns without incurring a negative rolling 12 month period. This combination of managers has complimentary investment strategies with a primary focus on capital preservation and positive returns. The managers have discretion over the asset allocation, with an objective to maximise return.

Features:

- Positive real returns
- Flexible asset allocation
- Capital protection strategies

5 year cumulative performance history (%)



Performance history (%)

	3 Month	6 Month	1 Year	2 Year*	3 Year*	4 Year*	5 Year*
Capital Plus Strategy Class A ¹	2.89	2.27	7.81	7.76	6.53	6.99	8.58
Capital Plus Strategy Class B ¹	2.98	2.50	8.35	8.34	7.08	7.54	9.14
Target-CPI+3% (1 month lag) ²	1.72	3.58	8.50	8.77	8.91	8.30	8.49
Benchmark ^{**1}	4.14	4.07	8.29	7.82	6.07	5.66	5.13

*Annualised

** Domestic Asset Allocation Absolute Return Benchmark (Plexus)

¹The stated performance is after fees have been deducted

² Up until Dec 08 CPIX figures were used, from Jan 09 CPI figures are used

Class A = Retail investments, Class B = Wholesale Investments

Portfolio information

Manager: Prescient, Coronation, ABSA & Prudential

Benchmark: DOASTA - Domestic Asset Allocation Absolute Return Benchmark (Plexus)

Target return: CPI + 3% over 3 year rolling periods

Income declaration: Last day of the month

Income distribution: First day of following month

Minimum initial investment: R20 000

Fees:

	Class A	Class B
Annual management fee	1.14%	1.14%
General expenses	1.02%	0.46%

Performance fees

GTC performance fees are absolute return based, which implies that performance fees are only accrued on positive performances above an adjusted inflation target.

Fund performance fees

Absolute based performance fee – 20 % of outperformance of CPI+3% (Capped at 2%). Performance fees of 0.11% (Class A) and 0.10% (Class B) were levied on the fund due to outperformance of the benchmark.

A Historical Expense Ratio (HER) is a measure of a portfolio's assets that are relinquished as operating expenses. The total operating expenses are expressed as a percentage of the average value of the portfolio. Included in the HER is the proportion of costs that are incurred by the performance component, fee at target, trading costs (including brokerage, VAT, STT, STRATE and insider trading levy) and other expenses. These are disclosed separately as percentages of the net asset value. A higher HER ratio does not necessarily imply a poor return, nor does a low HER imply a good return. The current HER cannot be regarded as an indication of future HERs. The total HER* was therefore 2.27% (Class A) and 1.70% (Class B).

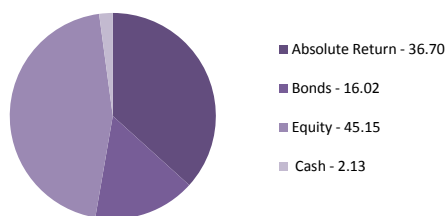
HERs shown include VAT

*as at June 2013

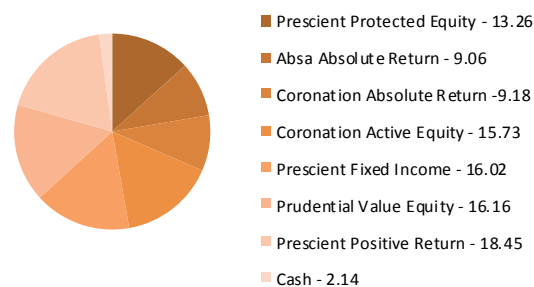
GTC

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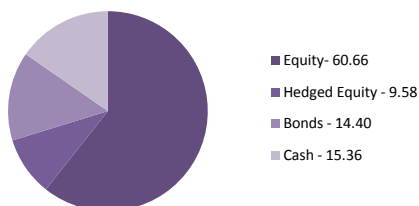
Asset class exposure – physical (%)



Investment manager weighting (%)



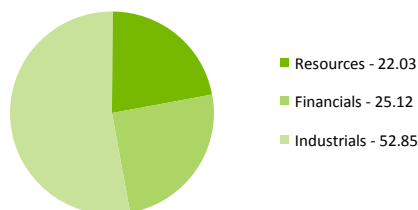
Asset class exposure – effective (including derivatives) (%)



Fund statistics (%):

Tracking Error (equity only)	2.64
Portfolio Volatility (equity portion only)	11.64

Industry breakdown (%)



Top 10 equity holdings (%)

	% of Equity
MTN GROUP	5.64
NASPERS-N-	5.30
ANGLO	4.68
BHPBILL	4.64
SAB	4.37
SASOL	4.11
BRITISH AMERICAN TOBACCO	3.75
RICHEMONT(CIE FIN)	3.39
STANDARD BANK GP	3.21
MONDI PLC	1.79
Total	40.89

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